

Before
The Hon'ble
Assam Electricity Regulatory Commission

**Petition for
True Up for FY 2024-25,
Annual Performance Review for FY 2025-26
and
Aggregate Revenue Requirement for
FY 2026-27**

November 2025



State Load Despatch Centre, Assam
Kahilipara, Guwahati – 781 019

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ASSAM ELECTRICITY GRID CORPORATION LIMITED

OFFICE OF THE MANAGING DIRECTOR

Regd. Office: (FIRST FLOOR), BIJULEE BHAWAN, PALTANBAZAR, GUWAHATI - 781001

CIN: U40101AS2003SGC007238GSTIN: 18AAFCA4973J9Z3

PHONE: 0361-2739520 Web: www.aegcl.co.in



No. AEGCL/MD/Tech-1198/Tariff Petition 2025-2026/07

Date: 29/11/2025

To,

The Secretary,
Assam Electricity Regulatory Commission,
ASEB Campus, Dwarandha,
G.S.Road, Sixth Mile,
Guwahati- 781022.

Sub.: - Submission of Tariff Petition for True- up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC).

Sir,

In inviting your kind attention to the above-mentioned subject, I have the honour to attached herewith the **Tariff Petition for True- up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC).**

Enclo.:- Six Copies of the above-mentioned Tariff Petition.

Yours faithfully,

General Manager (M&PR),
AEGCL, Bijulee Bhawan,
Paltanbazar, Guwahati-781001.



Welcome, KANGKAN THAKURIA
(Uploader)
Corporate: ASSAM ELETRICITY
GRID PRIN AC (286781)

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29-Nov-2025 [03:49 PM IST]

e-PayOrder Number

AOZ8626030

Debit Status

Success

Remarks

Completed Successfully

Scheduled Time

21-Nov-2025 05:36 IST

21-11-2025

30341598688

KANGKAN THAKURIA

00000030019619154

A T ROAD, GUWAHATI

350000.00

Anupanada Deka
Authorizer 1

KASHI NATH BAISHYA
Authorizer 2

CMP00000001304278595

AOZ8626030

Counterfoil Description

30019619154

Transaction Type

FT

Debit Account Details

Account No.	Branch	Amount
00000030019619154	A T ROAD, GUWAHATI	350000.00

Credit Account Details

Account No. / Name	UTR_NO	Branch	Amount	Credit Status
30341598688 / AERC	395526589	SIXMILE	350000.00	Success

Sl. No. 17183
Date 26/11/2025

BEFORE THE HON'BLE ASSAM ELECTRICITY REGULATORY COMMISSION

Petition No. _____
Case No. _____
(to be filed by the Office)

IN THE MATTER OF

Truing- up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Dispatch Centre (SLDC).

IN THE MATTER OF

State Load Dispatch Centre
Kahillipara, Guwahati – 781019.

Petitioner

I, Sri Ankur Pratim Das, son of Sri Madan Chandra Das, aged 45 years, residing at Guwahati do solemnly affirm and say as follows:

I am the General Manager, Marketing & Public Relation, of Assam Electricity Grid Corporation Limited, the petitioner in the above matter and am duly authorized by the said Petitioner to make this affidavit for and on behalf of the State Load Dispatch Centre (SLDC) Assam, presently being operated by the Assam Electricity Grid Corporation Ltd. (AEGCL).

The Statement made in the Petition based on information received from official records and I believe them to reflect truly and no material has been concealed from the statements so made or documents or supporting data etc. attached.

Solemnly affirm at Guwahati on 26th day of November, 2025 that the contents of this affidavit are true to my knowledge, no part of it is false or no material has been concealed therefore and misleading material included therein.

Place: Guwahati

Date 26th Nov.'2025.

Deponent

Ankur Pratim Das

By order of the Commission
Secretary of the Commission



Identified by
K. Phukan
Advocate
Enrol. No. 49/97

NOTARY
ASEEMA CHETIA
Kamrup & Metro Guwahati
Regd. No.- 13514
GOVT OF INDIA

Solemnly affirmed before me this day, I certify that I read over and explained the contents to the declarant and that the declarant seemed perfectly to understand them.

BEFORE THE HON'BLE ASSAM ELECTRICITY REGULATORY COMMISSION

FILING NO.

CASE NO.

IN THE MATTER OF: Petition for the approval of the Truing- up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC).

AND

IN THE MATTER OF: State Load Despatch Centre (SLDC) is the apex body constituted vide Section 31 of the Indian Electricity Act - 2003 (Central Act No. 36 of 2003) and having its registered office in the State of Assam.

THE HUMBLE APPLICANT ABOVE NAMED MOST RESPECTFULLY SUBMITS:

1. That State Load Despatch Centre (SLDC) is the apex body constituted vide Section 31 of the Indian Electricity Act - 2003 (Central Act No. 36 of 2003) and complies with the directions stipulated in Section 33 to ensure integrated operation of the power system in the state of Assam. SLDC, ASSAM was established in the year 1983 and is located at Kahilipara, Guwahati. SLDC, Assam is presently being operated by the state transmission utility of Assam i.e., Assam Electricity Grid Corporation Ltd. (AEGCL).
2. The Hon'ble Commission vide order dated 1st March 2019 had directed AEGCL to file separate Aggregate Revenue Requirement petition for SLDC from FY 2019-20 onwards. Hence, in accordance with the aforesaid directive, a separate Aggregate Revenue Requirement petition was filed by SLDC from FY 2019-20 onwards.
3. Further, SLDC has filed separate Petition for Truing- up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC). This section summarizes the petition for truing up for its FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC).
4. That the licensee is now filing the petition for the approval of its Truing up for FY 2024-25, Annual Performance Review for FY 2025-26 & Aggregate Revenue Requirement for FY 2026-27 of State Load Despatch Centre (SLDC).

Ankur Pratim Das

(PETITIONER)



Allee
NOTARY
ASEEMA CHETIA
Kamrup & Metro Guwahati
Regd. No.- 13514
GOVT OF INDIA

Solemnly affirmed before me this day, I certify that I read over and explained the contents to the declarant and that the declarant seemed perfectly to understand them.

Before
The Hon'ble
Assam Electricity Regulatory Commission

**Petition for
True Up for FY 2024-25,
Annual Performance Review for FY 2025-26
and
Aggregate Revenue Requirement for
FY 2026-27**

November 2025



State Load Despatch Centre, Assam
Kahilipara, Guwahati – 781 019



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1 EXECUTIVE SUMMARY

1.1 Preamble

- 1.1.1 The Hon'ble Commission vide Tariff Order dated 1st March 2019 had directed AEGCL to file separate Aggregate Revenue Requirement petition for SLDC from FY 2019-20 onwards. Hence, in accordance with the aforesaid directive, a separate ARR petition was filed by SLDC from FY 2019-20 onwards. Excerpts of AERC directive are reproduced below for ready reference.

"The Commission directs SLDC to complete the process of segregation of accounts of SLDC from AEGCL, in order to file separate Aggregate Revenue Requirement Petition for the next Control Period."

- 1.1.2 As per the provisions of MYT Regulations, 2021, SLDC hereby submits the True Up for FY 2024-25 with approved figures for FY 2024-25 by the Hon'ble Commission vide Tariff Order dated 27.06.2024. Further, Annual Performance Review for FY 2025-26 comparing actual performance during April'25 to September'25 (H1) and estimates for October'25 to March'26 (H2) of FY 2025-26 with approved figures for FY 2025-26 by the Hon'ble Commission vide Tariff Order dated 25.03.2025 and Annual Revenue Requirement for FY 2026-27 and SLDC Charge for FY 2026-27 as per the provisions of MYT Regulations, 2024.
- 1.1.3 In addition, SLDC highlights that the GFA of SLDC has been segregated from AEGCL's GFA and is filed separately under SLDC's Tariff Petition for True Up for FY 2024-25, APR for FY 2025-26 and ARR for FY 2026-27.

1.2 True Up for FY 2024-25

- 1.2.1 SLDC has calculated its ARR for FY 2024-25 as part of True Up for FY 2024-25. SLDC has presented the actual cost based on Audited Annual Accounts for FY 2024-25 and applied norms wherever applicable as per Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2021. A detailed comparison of various cost components has been presented in Chapter for True Up for FY 2024-25. A summary of the proposed True Up of FY 2024-25 with the approved ARR for FY 2024-25 by the Hon'ble Commission vide Tariff Order dated 27.06.2024 is presented below:



Table 1: True Up for FY 2024-25

(Rs. Crores)

S. N	Particulars	Approved in Order dt 27.06.2024	SLDC Submission
1	O&M Expenses	13.98	9.81
a	Employee Cost	9.14	8.02
b	R&M Expenses	3.65	1.03
c	A&G Expenses	1.19	0.76
2	Depreciation	0.27	0.38
3	Interest & Finance Charges	0.01	0.00
4	Interest on Working Capital	0.69	0.48
5	Return on Equity	0.27	0.26
6	Less: Non-Tariff Income/ Other Income	0.18	0.56
7	Aggregate Revenue Requirement	15.04	10.37
8	Add: Sharing of Gains		-0.22
9	Aggregate Revenue Requirement after sharing of Gains	15.04	10.15
10	Revenue Surplus for FY 2024-25	-	4.89

1.3 Annual Performance Review for FY 2025-26

As per AERC (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024, APR of FY 2025-26 is based on the actuals of H1 and estimated of H2 of FY 2025-26. Summary of the same is mentioned below as follows:

Table 2: Annual Performance Review for FY 2025-26

(Rs. Crores)

S. N	Particulars	Approved in T.O. dtd. 25.03.2025	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
1	O&M Expenses	12.48	6.95	6.95	13.90
a	Employee Cost	7.37	4.25	4.25	8.49
b	R&M Expenses	4.49	2.31	2.31	4.62
c	A&G Expenses	0.62	0.39	0.39	0.79
2	Depreciation	0.20	0.17	0.18	0.37
3	Interest & Finance Charges	0.07	0.01	0.01	0.02



(Rs. Crores)

S. N	Particulars	Approved in T.O. dtd. 25.03.2025	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
4	Interest on Working Capital	0.47	0.30	0.30	0.60
5	Return on Equity	0.30	0.04	0.14	0.28
6	Less: Non-Tariff Income / Other Income	1.76	0.45	0.18	0.63
7	Aggregate Revenue Requirement	11.75	7.02	7.40	14.53
8	Revenue Gap for FY 2025-26				2.78

1.4 Aggregate Revenue Requirement for FY 2026-27

As per AERC (Terms and Conditions for Determination of Multi Year Tariff) Regulations, 2024, SLDC has presented the summary of ARR for FY 2026-27 as shown in the table below:

Table 3: ARR for FY 2026-27

(Rs. Crores)

S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	O&M Expenses	13.29	15.35
a	Employee Cost	7.85	9.00
b	R&M Expenses	4.78	5.39
c	A&G Expenses	0.66	0.81
2	Depreciation	0.14	0.37
3	Interest & Finance Charges	0.06	0.00
4	Interest on Working Capital	0.57	0.66
5	Return on Equity	0.31	0.30
6	Less: Non-Tariff Income/ Other Income	0.26	0.63
7	Aggregate Revenue Requirement	14.12	16.05



2 INTRODUCTION

2.1 Assam State Load Despatch Centre (SLDC)

2.1.1 The State Load Despatch Centre (here in after to be referred as 'SLDC or 'Petitioner') is the apex body constituted vide Section 31 of the Indian Electricity Act - 2003 (Central Act No. 36 of 2003) and complies with the directions stipulated in Section 33 to ensure integrated operation of the power system in the state of Assam. SLDC, Assam was established in the year 1983 and is located at Kahilipara, Guwahati. SLDC, Assam is presently being operated by the state transmission utility of Assam i.e., Assam Electricity Grid Corporation Ltd. (AEGCL).

The responsibility of SLDC as enshrined in the statute includes:

1. Monitor & operate the state grid of Assam on real time basis through optimum scheduling & despatch in secure and economic ways, and in accordance with the provisions of Indian Electricity Grid Code (IEGC) and State Grid Code.
2. Supervise and control the intra-state transmission system.
3. Keep account of the quantity of electricity transmitted through the state grid including the energy exchanged through Power Exchange entities, and bi-lateral trading through Open Access system.
4. Control and schedule all the grid substations under SLDC by maintaining their loads within safe limits to balance the drawl with the schedule provided by NERLDC.
5. Provide backing down instruction to APGCL as and when required.
6. Comply with the operational guidelines of NERLDC for overall system stability and security.
7. SLDC implements the orders/directives from NERLDC, Shillong and other statutory bodies.
8. SLDC is the nodal agency for RPO compliance monitoring for all the obligated entities in Assam namely the open access customers, the captive power producers and discom of the state.
9. Outage planning of the SLDC grid.
10. Preparation of Load Generation Balance Report (LGBR) and submission to NERPC.
11. Preparation of daily power position reports of the Assam grid.
12. Ensure compliance of regulations of Hon'ble' CERC and AERC.



2.2 Approach for filing the petition

- a) The Hon'ble Commission notified the AERC (Terms and Conditions for determination of MYT) Regulations, 2021 (*hereinafter to be referred as MYT Regulations 2021*) which were applicable from 1st April 2022 for the filing of the Truing up for FY 2024-25. AERC (Terms and Conditions for determination of MYT) Regulations, 2024 (*hereinafter to be referred as MYT Regulations 2024*) which were applicable from 1st April 2025 for APR for FY 2025-26 and ARR for FY 2026-27.
- b) The Hon'ble Commission vide Tariff Order dated 1st March 2019 had directed AEGCL to file separate Aggregate Revenue Requirement petition for SLDC from FY 2019-20 onwards. Hence in accordance with the aforesaid directive, a separate ARR petition was filed for SLDC from 30th Nov 2018 onwards. Excerpts of AERC directive are reproduced below for ready reference.

"The Commission directs SLDC to complete the process of segregation of accounts of SLDC from AEGCL, in order to file separate Aggregate Revenue Requirement Petition for the next Control Period."

2.3 Provision of Law

- a) The Hon'ble Commission has notified the MYT Regulations, 2021. The scope of this regulation included determination of ARR and SLDC Charges under Multi Year Tariff principle. The relevant extract of the applicability of MYT Regulations 2021 is provided below for reference.

"3 Object, Scope of Regulations and Extent of Application

3.1 *The objective of these Regulations is to specify the terms and conditions for the determination of tariffs by the Assam Electricity Regulatory Commission for the supply of electricity by a generating company to a distribution licensee, for transmission of electricity, for wheeling of electricity and for retail sale of electricity, and SLDC.*

3.2 *The Commission in specifying these Regulations is guided by the principles contained in Sections 61 and 62 of the Act, the National Electricity Policy, 2005 and the Tariff Policy, 2016 notified by the Central Government under Section 3 of the Act.*



3.3 *The Commission shall determine tariff, including terms and conditions thereof, for all matters for which the Commission has jurisdiction under the Act, including in the following cases: -*

- (i) Supply of electricity by a Generating Company to a Distribution Licensee;*
- (ii) Intra-State transmission of electricity;*
- (iii) Wheeling Business for Distribution of electricity;*
- (iv) Retail Supply Business of electricity;*
- (v) State Load Dispatch Centre;*

Provided that the Commission shall determine such tariff, having regard to the terms and conditions contained in Chapter 6, 7, 8, 9 & 10 of these Regulations for applications under this Regulation for determination of tariff, for generation, transmission, distribution Wheeling Business and retail supply business and SLDC:

Provided further that the Commission, while determining tariff upon an application made to it under this Regulation, shall also have regard to the terms and conditions of tariff as may be specified by the State Commission of such other State and/or the terms and conditions of tariff as may be specified by the Central Commission where any of the Parties to such transaction come under the jurisdiction of such State Commission or of the Central Commission.

3.4 *Notwithstanding anything contained in these Regulations, the Commission shall adopt the tariff if such tariff has been determined through a transparent process of bidding in accordance with the guidelines issued by the Central Government.*

- b) Accordingly, as per the provisions of AERC (MYT) Regulations, 2021, SLDC has prepared the True Up for FY 2024-25.
- c) The Hon'ble Commission has notified the MYT Regulations, 2024. The scope of this regulation included determination of ARR and SLDC Charges under Multi Year Tariff principle. The relevant extract of the applicability of MYT Regulations 2024 is provided below for reference.

"3 Object, Scope of Regulations and Extent of Application

3.1 *The objective of these Regulations is to specify the terms and conditions for the determination of tariffs by the Assam Electricity Regulatory Commission for the supply of electricity by a generating company to a distribution licensee, for*



transmission of electricity, for wheeling of electricity and for retail sale of electricity, and SLDC.

3.2 The Commission in specifying these Regulations is guided by the principles contained in Sections 61 and 62 of the Act, the National Electricity Policy, 2005 and the Tariff Policy, 2016 notified by the Central Government under Section 3 of the Act.

3.3 The Commission shall determine tariff, including terms and conditions thereof, for all matters for which the Commission has jurisdiction under the Act, including in the following cases :-

- (i) Supply of electricity by a Generating Company to a Distribution Licensee;*
- (ii) Intra-State transmission of electricity;*
- (iii) State Load Dispatch Centre;*
- (iv) Wheeling Business for Distribution of electricity;*
- (v) Retail Supply Business of electricity;*

Provided that the Commission shall determine such tariff, having regard to the terms and conditions contained in Chapter 6, 7, 8, 9 & 10 of these Regulations for applications under this Regulation for determination of tariff, for generation, transmission, distribution Wheeling Business and retail supply business and SLDC:

Provided also that in case of distribution of electricity in the same area by two or more Distribution Licensees, the Commission may, for promoting competition among Distribution Licensees, fix only maximum ceiling of tariff for retail sale of electricity:

Provided further that the Commission, while determining tariff upon an application made to it under this Regulation, shall also have regard to the terms and conditions of tariff as may be specified by the State Commission of such other State and/or the terms and conditions of tariff as may be specified by the Central Commission where any of the Parties to such transaction come under the jurisdiction of such State Commission or of the Central Commission under Section 63 of the Act.



Provided that the petition shall provide such information as the Commission may require to satisfy itself that the guidelines issued by the Central Government have been duly followed.

3.4 Notwithstanding anything contained in these Regulations, the Commission shall adopt the tariff if such tariff has been determined through a transparent process of bidding in accordance with the guidelines issued by the Central Government.

- d) Accordingly, as per provisions of AERC (MYT) Regulations 2024, SLDC has prepared the Annual Performance Review for FY 2025-26 and Aggregate Revenue Requirement for FY 2026-27.

2.4 Petition Structure

The True Up, APR and ARR included the following Chapters:

S.N.	Section	Contents
1	Section 1	Executive summary of Petition
2	Section 2	Introduction and overall approach to filing the Petition
3	Section 3	True Up for FY 2024-25
4	Section 4	Annual Performance Review for FY 2025-26
5	Section 5	Aggregate Revenue Requirement for FY 2026-27
6	Section 6	Compliance of Directives
7	Section 7	Prayers to the Hon'ble Commission



3 TRUE UP FOR FY 2024-25

3.1 Preamble

3.1.1 This section outlines the performance of SLDC for FY 2024-25 based on the Audited Annual Accounts of AEGCL which includes SLDC accounts. As per the directive 3 (Segregation & Strengthening of SLDC) of Tariff Order dated 07.03.2020 received by the Hon'ble Commission, the income/expense pertaining to SLDC has been included separately in the statements of profit and loss accounts for the year ended 31.03.2025.

3.1.2 In line with the provisions of MYT Regulations, 2021, SLDC hereby submits the True Up Petition comparing the actual performance during FY 2024-25 with the approved ARR by the Hon'ble Commission for FY 2024-25 vide tariff order dated 27.06.2024.

3.2 Principles of Truing Up for FY 2024-25

3.2.1 SLDC submits the actual performance based on the Audited Accounts of AEGCL for true up for FY 2024-25. This chapter summarizes each of the components of Annual SLDC Charges for FY 2024-25 and requests the Hon'ble Commission to approve the true up for FY 2024-25.

3.2.2 The following sections outline the deviations in actual expenses and revenue for FY 2024-25 based on the Audited Annual Accounts of AEGCL in comparison with the approved revenue by the Hon'ble Commission vide Tariff Order dated 27th June 2024. Audited Annual Accounts for FY 2024-25 of AEGCL is attached herewith as **Annexure-I**.

3.3 Fixed Cost for FY 2024-25

3.3.1 Based on the Capital Cost and the consequent Capitalized Expenditure, the fixed cost of SLDC for FY 2024-25 has been determined in accordance with the MYT Regulations, 2021 outlined thereof. The fixed cost for SLDC has been determined under the following major heads:

- Operation and Maintenance Expenses
- Depreciation
- Interest and Finance Charges
- Interest on Working Capital
- Return on Equity

Less:

- Non-Tariff Income



3.3.2 For the purpose of truing up, all the heads mentioned above have been categorized into Controllable or Uncontrollable factors. A head wise comparison has been made between the values approved by the Hon'ble Commission vide Tariff Order dated 27.06.2024 and the actual expenditure incurred by the SLDC in FY 2024-25 based on the audited annual accounts and as submitted herein.

3.4 Categorization of Heads of Expenses

3.4.1 As per provisions of MYT Regulations, 2021, all the expenditure heads need to be categorized into Controllable (under control of the Petitioner) and Uncontrollable (not under control of the Petitioner).

3.4.2 Regulations 10 of MYT Regulations, 2021, provide for categorization of expense heads. Based on the said regulation, SLDC has computed the Gains/ Losses attributed to such controllable & uncontrollable factors for FY 2024-25.

3.5 Operation and Maintenance Expenses for FY 2024-25

3.5.1 The Regulation 102 of the AERC (MYT) Regulations, 2021 specifies the normative Operation and Maintenance (O&M) expenses allowed for SLDC for the said control period. The relevant provision is as follows:

“Regulation 102.3 (Operation and Maintenance Expenses): The O&M expenses for the nth year and also for the year immediately preceding the Control Period shall be approved based on the formula given below: -

$$O\&M_n = R\&M_n + EMP_n + A\&G_n$$

Where -

O&M_n – Operation and Maintenance expense for the nth year;

EMP_n – Employee Costs for the nth year;

R&M_n – Repair and Maintenance Costs for the nth year;

A&G_n – Administrative and General Costs for the nth year;

Regulation 102.4 (Operation and Maintenance Expenses): The above components shall be computed in the manner specified below:

$$EMP_n = (EMP_{n-1}) \times (1 + G_n) \times (CPI \text{ inflation})$$

$$R\&M_n = K \times (GFA_{n-1}) \times (WPI \text{ inflation}) \text{ and}$$

$$A\&G_n = (A\&G_{n-1}) \times (WPI \text{ inflation}) + Provision$$

Where -



EMP_{n-1} – Employee Costs for the (n-1) th year;

A&G_{n-1} – Administrative and General Costs for the (n-1) th year;

Provision: Cost for initiatives or other one-time expenses as proposed by the SLDC and validated by the Commission.

‘K’ is a constant specified by the Commission in %. Value of K for each year of the control period shall be determined by the Commission in the MYT Tariff order based on SLDC’s filing, benchmarking of repair and maintenance expenses, approved repair and maintenance expenses vis-a-vis GFA approved by the Commission in past and any other factor considered appropriate by the Commission;

CPI inflation – is the average increase in the Consumer Price Index (CPI) for immediately preceding three years;

WPI inflation – is the average increase in the Wholesale Price Index (CPI) for immediately preceding three years;

GFA_{n-1} --- Gross Fixed Asset of the transmission licensee for the n-1th year;

G_n is a growth factor for the nth year. Value of G_n shall be determined by the Commission in the MYT tariff order for meeting the additional manpower requirement based on SLDC’s filings, benchmarking, and any other factor that the Commission feels appropriate”

- 3.5.2 During FY 2024-25, based on methodology specified by the MYT Regulations, 2021, the Normative O&M expenses of SLDC works out to be Rs. 9.81 Crores which is inclusive of Employee cost, Repair & Maintenance expenses and Administration & General expenses. The following table provides the summary of Normative O&M Expenses for FY 2024-25 of SLDC.

Table 4: Operation and Maintenance Expenses for FY 2024-25

(Rs. Crores)

S.N	Particulars	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	O&M Expenses	13.98	9.81
a	Employee Cost	9.14	8.02
b	R&M Expenses	3.65	1.03
c	A&G Expenses	1.19	0.76

- 3.5.3 The detailed computation of each element is explained in subsequent sections.



3.5.3.1 WPI Inflation computation for FY 2024-25

3.5.3.2 The average increase in the Wholesale Price Index (WPI) for the preceding three years gives the WPI Inflation for FY 2024-25. Hence the WPI Index from FY 2021-22 to FY 2023-24 is considered and the computation is provided in the table as follows:

Table 5: WPI Inflation for FY 2024-25

Fiscal Year	WPI Index	YOY Change %
FY 2023-24	151.40	0.72%
FY 2022-23	152.53	9.39%
FY 2021-22	139.41	13.00%
Average WPI Inflation (Last 3 Years)		7.22%

3.5.3.3 WPI inflation for FY 2024-25 has been computed as an average increase of WPI index for period from FY 2021-22 to FY 2023-24 which works out to 7.22%.

3.5.3.4 CPI Inflation computation for FY 2024-25

3.5.3.5 The average increase in the Consumer Price Index (CPI) for the preceding three years gives the CPI Inflation for FY 2024-25. Hence the CPI Index from FY 2021-22 to FY 2023-24 is considered and the computation is provided in the table as follows:

Table 6: CPI Inflation for FY 2024-25

Fiscal Year	CPI Index	YOY Change %
FY 2023-24	397.20	5.19%
FY 2022-23	377.62	6.06%
FY 2021-22	356.06	5.13%
Average CPI Inflation (Last 3 Years)		5.46%

3.5.3.6 CPI inflation for FY 2024-25 has been computed as the average increase of CPI index for period from FY 2021-22 to FY 2023-24 which works out to 5.46%.

3.5.4 Normative Calculation of R&M Expense for FY 2024-25

3.5.4.1 In accordance with Regulation 102.4 of MYT Regulations, 2021 the components of O&M expenses are computed. The methodology for R&M expense is as follows:

$$R\&M_n = K \times (GFA_{n-1}) \times (WPI \text{ inflation})$$



Table 7: Normative R&M expenses for FY 2024-25

(Rs. Crores)

S.N	Details	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	Opening GFA for previous year	5.78	5.78
2	Closing GFA for previous year	6.96	10.84*
3	Average GFA for previous year	6.37	8.31
4	K Factor	1.00%	1.00%
5	WPI Inflation	7.23%	7.22%
6	Normative R&M Expense	0.07	0.09
7	AMC Cost of SCADA/EMS	0.45	0.78
8	Firewall AMC, Website Maintenance, Laptop/Desktop AMC, maintenance of Access Control System for Server room	0.10	0.08
9	Cyber Security Enhancement	0.30	0.07
10	SAMAST AMC - IT Solution	1.50	-
11	SAMAST AMC - Meter & AMR	1.23	-
12	AMC for Central AC for SLDC	-	0.01
13	Expenditure for Architectural plan for Back up SLDC	-	0.03
14	Normative R&M Expense for FY 2024-25	3.65	1.03

3.5.4.2 The “K” factor of SLDC has been considered as 1.00% as approved by the Hon’ble Commission vide Tariff Order dated 27.06.2024.

3.5.4.3 The actual AMC cost of SCADA/EMS amounting to Rs. 0.78 Crores has been considered under SLDC R&M and separated from AEGCL R&M account from FY 2024-25.

3.5.4.4 SLDC submits that Rs. 0.08 crore has been incurred against firewall AMC and other IT equipment maintenance.

3.5.4.5 * SLDC submits that the Hon’ble Commission vide T.O. dated March 07, 2020 approved Rs. 5.00 Crore as a special fund to SLDC for metering of all the interconnection points for segment-wise proper energy accounting. The Hon’ble Commission also directed SLDC not to include this fund under the Gross Fixed



Assets as this fund was provided as a revenue expense and not to claim depreciation, interest and ROE against this Special Fund. Due to some unavoidable circumstances, SLDC was unable to commission the SAMAST metering till FY 2023-24 and these were commissioned during FY 2024-25 and an amount of Rs. 4.99 crore was booked under R&M Expenses in the Accounts of SLDC for the FY 2024-25.

3.5.4.6 However, this amount is not claimed in the True up Tariff Petition of SLDC for the FY 2024-25. Further, SLDC has considered this amount of Rs. 4.99 crore under GFA only for the purpose of computation of R&M Expenses and no depreciation, interest and finance charge or ROE has been claimed on said amount.

3.5.5 Provision for Cyber security FY 2024-25

3.5.5.1 SLDC submits that the Rs. 7 lakhs have been incurred against cyber security which is mentioned below:

Table 8: Cyber Security expenses for FY 2024-25

S.N	Company Name	Description	Amount (in Rs.)
1	M/s D & S Marchant	Procurement of CISCO C1300-24T-4G (GI Switch)	47,672
2	M/s Maple International	Procurement of office accessories	63,272
3	Ms Hills power & infra	Procurement of Executive Chair for CGM	32,980
4	M/s Allied infotech	Supply & laying of Cable in SCADA server Room	89,972
5	A.B. Enterprise	AMC of firewall module Fortigate- 100F	47,200
6	R.M Sarma	Procurement & installation of work station in SAMAST room	2,12,400
7	Ms Hills power & infra	Procurement of accessories	32,980
8	M/s Maple International	Procurement of TV for CGM SLDC room	63,727
9	M/s D & S Marchant	Purchase of biometric access control device for SCADA server room	30,302
10	M/s Dakson Infotech	Purchase of Desktop for control room & market operation room	1,28,207
Total			7,48,712



3.5.5.2 SLDC submits that the Geo technical investigation work has been carried out in three different locations for proposed back up SLDC building and NDT test has been carried out at existing SLDC building for proper planning for upcoming projects amounting to Rs. 3 lakhs. Invoice for the same is attached herewith as **Annexure-II**.

3.5.5.3 Therefore, SLDC requests the Hon'ble Commission to approve the normative R&M expenses as shown in above table amounting to Rs. 1.03 Crore for FY 2024-25.

3.5.6 Normative Calculation of Employee Expense for FY 2024-25

3.5.6.1 Regulation 102.4 provides the manner in which components of O&M expenses shall be computed. The methodology for Employee expense is as follows:

$$EMP_n = (EMP_{n-1}) \times (1 + G_n) \times (CPI \text{ inflation})$$

Table 9: Normative Employee Expense for FY 2024-25

(Rs. Crores)

S.N	Details	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	Base Employee Cost (n-1)	7.66	6.59
2	CPI Inflation	5.32%	5.46%
3	Gn (Growth Factor for nth Year)	1.00%	1.00%
4	Normative Employee Cost	8.14	7.02
5	Additional Expense for increase in No. of Employees	1.00	1.00
6	Normative Employee Cost for FY 2024-25	9.14	8.02

3.5.6.2 The Gn (Growth Factor) of SLDC has been considered as 1.00% as approved by the Hon'ble Commission in the Tariff Order dated 27.06.2024.

3.5.6.3 The Hon'ble Commission vide Tariff Order dated 27.06.2024 has allowed additional employee expense of Rs. 1.00 Crores for FY 2024-25 for meeting the increased employee expenses of SLDC.

3.5.6.4 Therefore, SLDC requests the Hon'ble Commission to approve the normative Employee expenses as shown in above table amounting to Rs. 8.02 Crore for FY 2024-25.

**3.5.7 Normative Calculation of Administrative & General Expenses for FY 2024-25**

3.5.7.1 Regulation 102.4 provides the manner in which components of O&M expenses shall be computed. The methodology for Administrative and General Expenses is as follows:

$$A\&G_n = (A\&G_{n-1}) \times (WPI \text{ inflation}) + \text{Provision}$$

Table 10: Normative A&G Expenses for FY 2024-25**(Rs. Crores)**

S.N	Details	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	A&G Expense for Previous year	0.69	0.39
2	WPI Inflation	7.23%	7.22%
3	Provision for Additional A&G Expenses	0.30	0.34
4	Additional Expenses for Architectural Plan for Back-up SLDC Building	0.15	-
5	Normative A&G Expense for the year	1.19	0.76

3.5.7.2 SLDC submits that the Expenditure for Architectural plan for Back up SLDC building amounting to Rs. 0.03 Cr has been incurred. However, same has been booked under the head of R&M expenses and has been claimed under R&M expenses for FY 2024-25.

3.5.7.3 SLDC requests the Hon'ble Commission to approve the normative A&G expenses as shown in above table amounting to Rs. 0.76 Crore for FY 2024-25.

3.5.7.4 In view of the above, SLDC requests the Hon'ble Commission to approve the normative O&M expenses as shown in the above tables amounting to Rs. 9.81 Crore for FY 2024-25.

3.5.8 The following Sections provide the details of O&M expenses as provided in the Audited Accounts of AEGCL including SLDC for FY 2024-25.

3.5.9 Employee Expenses for FY 2024-25

3.5.9.1 Employee expenses comprise of salaries, dearness allowance, terminal benefits in the form of pension & gratuity funding, etc., The actual employee expenses for the year FY 2024-25 is as follows:

**Table 11: Employee Expenses for FY 2024-25****(Rs. Crores)**

S.N	Particulars	SLDC Submission
1	Salaries	3.55
2	Dearness Allowance (DA)	1.87
3	Other Allowances & Relief	0.79
4	Earned Leave Encashment	0.13
5	Contribution to Terminal Benefits	0.93
6	Total Employee Costs	7.29

Table 12: Manpower details for FY 2024-25

S.N	Particulars	SLDC Submission
(A)	Manpower as on 1st April (Opening Balance)	47
(B)	Retirement during the Fiscal Year	0
(C)	Recruitment during the Fiscal Year	2
(D)	Manpower as on 31st March (Closing balance)	49

3.5.10 Administrative and General Expenses for FY 2024-25

3.5.10.1 Administrative expenses mainly comprise of telephone expenses, professional charges, conveyance and traveling allowances and other charges. The actual Administrative and General expenses is higher than the approved A&G Cost by the Hon'ble Commission for FY 2024-25 is as follows:

Table 13: Administrative and General Expenses for FY 2024-25**(Rs. Crores)**

S.N	Particulars	SLDC Submission
1	Telephone, Postage, Telegram & Telex Charges	0.16
2	Other Professional Charges	0.02
3	Conveyance and travelling	0.17
4	Vehicle Expenses	0.03
5	Printing And Stationery	0.01
6	Electricity Charges to Offices	0.28
7	Entertainment Charges	0.04
8	Training of staffs & officers	0.03
9	Total A&G Expenses	0.76



3.5.11 Repair and Maintenance Expenses for FY 2024-25

3.5.11.1 To maintain the assets in a more efficient way, SLDC has been carrying out the repair and maintenance activities. The actual R&M expense for FY 2024-25 is shown below:

Table 14: Repair and Maintenance Expenses for FY 2024-25

(Rs. Crores)

S.N	Particulars	SLDC Submission
1	Plant & Machinery	0.79
2	Buildings	0.23
3	Civil works	0.04
4	Hydraulic Works	0.00
5	Lines, Cable Networks etc.	0.00
6	Vehicles	0.00
7	Furniture & Fixtures	0.02
8	Office Equipment	0.02
9	Total R&M Expenses	1.10

3.6 Sharing of Gains & Losses for FY 2024-25

3.6.1 Based on the methodology prescribed in the MYT Regulations 2021, SLDC has classified various heads of expenses under Controllable & Uncontrollable factors. Regulation 10.2 of MYT Regulations, 2021 specifies O&M expenses (excluding terminal liabilities with regard to employees on account of changes in pay scales or dearness allowance due to inflation) as controllable factors. Also, one-third of the amount of such gain shall be passed on as a rebate in SLDC charges. The relevant extract from Regulation 12 of MYT Regulations, 2021 is provided below for ready reference.

“12 Mechanism for pass through of gains or losses on account of Controllable items

12.1 The approved aggregate gain to the Generating Company or Transmission Licensee or Distribution Licensee or SLDC on account of controllable items shall be dealt with in the following manner:

a) One-third of the amount of such gain shall be passed on as a rebate in tariff over such period as may be stipulated in the Order of the Commission under Regulation 9.5;



b) The balance amount, which will amount to two-third of such gain, may be utilized at the discretion of the Generating Company or Transmission Licensee or Distribution Licensee or SLDC.

12.2 The approved aggregate loss to the Generating Company or Transmission Licensee or Distribution Licensee or SLDC on account of controllable items shall be dealt with in the following manner:

a) One-third of the amount of such loss may be passed on as an additional charge in tariff over such period as may be stipulated in the Order of the Commission; and

b) The balance amount of loss shall be absorbed by the Generating Company or Transmission Licensee or Distribution Licensee or SLDC."

3.6.2 Based on above regulations, the sharing of (gains) or losses on account of O&M expenses is shown in the following table.

**Table 15: Sharing of Gains / (Losses) -O&M expenses for FY 2024-25
(Rs. Crores)**

S.N	Particulars	Actual	Normative	Gain / (Loss)	Gains/(Loss) to be shared
		A	b	c=b-a	d=c x 1/3
1	Employee Cost	7.29	8.02	0.73	
2	Less: Terminal Liabilities	0.93	0.93	-	-
3	Employee Cost excl. Terminal Liabilities	6.36	7.09	0.73	0.24
4	Repair & Maintenance	1.10	1.03	-0.07	-0.02
5	Administrative & General Expenses	0.76	0.76	-0.00	-0.00
	Total	8.22	8.88	0.66	0.22

3.6.3 As Normative O&M Expenses are higher than actual with respect to controllable factors, the gain of Rs. 0.22 Crores have been reduced from the ARR. Hence, SLDC requests the Hon'ble Commission to approve the sharing of gain as shown in the above table.



3.7 Capitalization for FY 2024-25

3.7.1 Capitalization is funded by grant has been made. The funding of capitalization is shown in the following table:

Table 16: Funding of Capitalization for FY 2024-25

(Rs. Crores)

S.N	Particulars	Approved in TO 27.06.2024	SLDC Submission
1	Grant	10.25	11.17
2	Consumer Contribution	5.00	4.99
3	Equity	-	-
4	Debt	0.95	-
5	Total Capitalisation	16.25	16.16

3.7.2 SLDC submits that the AERC special fund for metering amounting to Rs. 4.99 Crore has already been capitalized in FY 2024-25. Details of the same has been mentioned in section 3.5.4.5.

3.7.3 SLDC submits that the SAMAST amounting to Rs.10.25 Crore has been capitalized in FY 2024-25 and has been considered under grant. Work Completion letter has been issued to M/s PWC and M/S Genus Power from SLDC, which is attached herewith as **Annexure-III**.

3.8 Gross Fixed Assets for FY 2024-25

3.8.1 The opening GFA and addition of GFA for FY 2024-25 as submitted by SLDC is shown in the below table:

Table 17: Gross Fixed Assets for FY 2024-25

(Rs Crores)

S.N	Particulars	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land	-	-	-	-
2	Building	0.35	-	-	0.35
3	Other Civil Works	0.06	0.03	-	0.09
4	Plant & Machinery	4.85	0.40	-	5.25
5	Lines & Cable Network	0.07	10.25	-	10.32
6	Vehicles	-	-	-	-
7	Furniture & Fixtures	0.18	0.04	-	0.22



S.N	Particulars	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
8	Office Equipment	0.34	0.45	-	0.79
	Total	5.85	11.17	-	17.02

3.8.2 In view of the above, SLDC requests the Hon'ble Commission to approve the capitalization amounting to Rs. 11.17 Crores as shown in the above table for FY 2024-25.

3.9 Depreciation for FY 2024-25

3.9.1 Depreciation has been calculated considering the opening balance of assets in the beginning of the year and the capitalization as shown in the below table. SLDC submits that the Depreciation is computed for assets excluding those funded through grant mechanism. The depreciation of SLDC has been computed as mentioned below:

Table 18: Depreciation for FY 2024-25

(Rs. Crores)

S.N	Particulars	Depreciation Rate	Accumulated depreciation -beginning of the year	Additions during the year	Accumulated depreciation at the end of the year
1	Land	0.00%	-	-	-
2	Building	3.34%	0.01	0.00	0.01
3	Hydraulic	5.28%	-	-	-
4	Other Civil Works	3.34%	0.01	0.00	0.01
5	Plant & Machinery	5.28%	4.01	0.30	4.31
6	Lines & Cable Network	5.28%	0.02	0.86	0.88
7	Vehicles	9.50%	0.01	-	0.01
8	Furniture & Fixtures	6.33%	0.10	0.01	0.11
9	Office Equipment	6.33%	0.16	0.07	0.23
10	Total		4.32	1.24	5.56
(a)	Total Depreciation				1.24



(Rs. Crores)					
S.N	Particulars	Depreciation Rate	Accumulated depreciation -beginning of the year	Additions during the year	Accumulated depreciation at the end of the year
(b)	Less: Dep towards assets through Grant/Consumer contribution				0.86
(c)	Depreciation for the year (excluding assets through grant and consumer contribution (to be considered in ARR))				0.38

3.9.2 SLDC requests the Hon'ble Commission to approve the proposed depreciation amounting to Rs. 0.38 Cr. for FY 2024-25.

3.10 Interest and Finance Charges for FY 2024-25

3.10.1 The interest on the loans has been computed @0.58% as approved by the Hon'ble Commission vide tariff order dated 27.06.2024. The Interest and Finance Charges for FY 2024-25 are tabulated below.

Table 19: Normative Interest and Finance Charges for FY 2024-25

(Rs. Crores)			
S.N	Particulars	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	Net Normative Opening Loan	1.87	0.77
2	Addition of normative loan during the year	0.95	-
3	Normative Repayment during the year	0.27	0.38
4	Net Normative Closing Loan	2.55	0.39
5	Interest Rate	0.58%	0.58%
6	Interest Expenses on Loan	0.01	0.00
7	Finance Charges	-	-
8	Total Interest and Finance Charges	0.01	0.00

3.10.2 SLDC requests the Hon'ble Commission to approve the normative Interest and finance charges as shown in above table.



3.11 Interest on Working Capital for FY 2024-25

3.11.1 SLDC computed the working capital based on the normative formula prescribed in the MYT Regulations, 2021. The interest on working capital for FY 2024-25 computed by SLDC against the approved interest on working capital by the Hon'ble Commission is shown in table below:

Table 20: Interest on Working Capital for FY 2024-25

(Rs. Crores)

S.N	Particulars	Unit	Approved in Order dt 27.06.2024	SLDC Submission
1	O&M expenses for 1 month	Rs. Cr	1.16	0.82
2	Maintenance spares @ 15% of O&M	Rs. Cr	2.10	1.47
3	Receivables for two months	Rs. Cr	2.72	1.73
4	Total Working Capital	Rs. Cr	5.98	4.02
5	Rate of Interest	%	11.53%	11.90%
6	Interest on Working Capital	Rs. Cr	0.69	0.48

3.12 Computation of Interest Rate for FY 2024-25

3.12.1 Rate of interest is calculated based on Regulation 37 of MYT regulation 2021

3.12.2 The interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the last available one year arrived at 11.90%.

Table 21: MCLR rate for FY 2024-25

Effective Date	Interest Rate (%)
15.03.2025	9.00
15.02.2025	9.00
15.01.2025	9.00
15.12.2024	9.00
15.11.2024	9.00
15.10.2024	8.95
15.09.2024	8.95
15.08.2024	8.95
15.07.2024	8.85



Effective Date	Interest Rate (%)
15.06.2024	8.75
15.05.2024	8.65
15.04.2024	8.65
Average	8.90

3.12.3 In view of the above, SLDC requests the Hon'ble Commission to approve the Interest on Working Capital amounting to Rs. 0.48 Crores for FY 2024-25 as shown in above table.

3.13 Return on Equity for FY 2024-25

3.13.1 In accordance with Regulation 34.2. (III) of AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2021, Return on Equity is calculated at 15.50% on closing balance of equity based upon the opening balance of equity and normative additions during the years as shown in the table below:

Table 22: Return on Equity for FY 2024-25

(Rs. Crores)

S.N	Particulars	Units	Approved in T.O. dtd 27.06.2024	SLDC Submission
1	Equity (Opening Balance)	Rs. Crs.	1.73	1.70
2	Net additions during the year	Rs. Crs.	-	0.00
3	Less: Reduction during the year	Rs. Crs.	-	0.00
4	Equity (Closing Balance)	Rs. Crs.	1.73	1.70
5	Average Equity	Rs. Crs.	1.73	1.70
6	Rate of Return on Equity	%	15.50%	15.50%
7	Return on Equity	Rs. Crs.	0.27	0.26

3.13.2 SLDC submits that the opening equity has been considered as approved closing equity of the True Up for FY 2023-25 as per T.O dated 25.03.2025.

3.13.3 SLDC requests the Hon'ble Commission to approve the return on equity amounting to Rs. 0.26 Crores for the FY 2024-25.



3.14 Non-Tariff Income for FY 2024-25

3.14.1 SLDC submits that the amount of Non-Tariff Income comprises mostly of income from SLDC charges paid by IEX. The actual amount received during FY 2024-25 is mentioned below:

Table 23: Non-Tariff Income for FY 2024-25

(Rs. Crores)

SN	Particulars	Approved in T.O. dt 27.06.2024	SLDC Submission
1	Interest from Banks	0.01	0.00
2	Rental from contractors/others	0.02	0.02
3	Rentals from staff quarters	-	0.04
4	Application fees for NOC	0.15	0.04
5	Scheduling & operating charges	-	0.16
6	Open Access Charges	-	0.31
	Total	0.18	0.56

3.14.2 SLDC requests the Hon'ble Commission to approve the Non-Tariff Income of Rs. 0.56 Crores for FY 2024-25.

3.15 Truing Up for FY 2024-25 after Sharing of Gains & Losses for FY 2024-25

3.15.1 Considering the above heads of expenses and revenue for FY 2024-25, the net ARR and Revenue Gap after truing up for FY 2024-25 is shown in the following Table:

Table 24: Truing Up for FY 2024-25

(Rs. Crores)

S. N	Particulars	Approved in Order dt 27.06.2024	SLDC Submission
1	O&M Expenses	13.98	9.81
2	Employee Cost	9.14	8.02
3	R&M Expenses	3.65	1.03
4	A&G Expenses	1.19	0.76
5	Depreciation	0.27	0.38
6	Interest & Finance Charges	0.01	0.00
7	Interest on Working Capital	0.69	0.48
8	Return on Equity	0.27	0.26



(Rs. Crores)			
S. N	Particulars	Approved in Order dt 27.06.2024	SLDC Submission
9	Less: Non-Tariff Income/ Other Income	0.18	0.56
10	Aggregate Revenue Requirement	15.04	10.37
11	Add: Sharing of Gains	-	-0.22
12	Aggregate Revenue Requirement after sharing of Gains	15.04	10.15
13	Revenue Surplus for FY 2024-25		4.89

3.15.2 SLDC requests the Hon'ble Commission to approve the above ARR of Rs. 10.15 Crores and allow SLDC to pass on the revenue surplus of Rs. 4.89 Crores for FY 2024-25.



4 ANNUAL PERFORMANCE REVIEW FOR FY 2025-26

4.1 Preamble

- 4.1.1 This section outlines the Annual Performance Review for FY 2025-26 whereby it highlights the performance of SLDC for FY 2025-26 based on half yearly provisional financial statements. As per the provisions of MYT Regulations, 2024, SLDC hereby submits the Annual Performance Review for FY 2025-26 comparing actual performance during April 2025 to September 2025(H1) and estimates for October 2024 to March 2026(H2) for FY 2025-26 against approved ARR for FY 2025-26 by the Hon'ble Commission vide Tariff Order dated 25.03.2025.

4.2 Estimation of Expenses for FY 2025-26

- 4.2.1 The components for the calculation of total expenses for FY 2025-26 as follow:
- Operation and Maintenance Expenses
 - Return on Equity
 - Depreciation
 - Interest and Finance Charges
 - Interest on Working Capital
- Less:
- Non-Tariff Income

4.3 Operation and Maintenance Expenses for FY 2025-26

- 4.3.1 The Regulation 104 of the AERC (MYT) Regulations, 2024 specifies the normative Operation and Maintenance (O&M) expenses allowed for SLDC for the said control period. The relevant provision is as follows:

“Regulation 104.3 (Operation and Maintenance Expenses): The O&M expenses for the nth year and also for the year immediately preceding the Control Period shall be approved based on the formula given below: -

$$O\&M_n = R\&M_n + EMP_n + A\&G_n$$

Where –

O&M_n – Operation and Maintenance expense for the nth year;

EMP_n – Employee Costs for the nth year;

R&M_n – Repair and Maintenance Costs for the nth year;

A&G_n – Administrative and General Costs for the nth year;



Regulation 104.4 (Operation and Maintenance Expenses): The above components shall be computed in the manner specified below:

$$EMP_n = (EMP_{n-1}) \times (1 + G_n) \times (\text{CPI inflation})$$

$$R\&M_n = K \times (GFA_{n-1}) \times (\text{WPI inflation}) \text{ and}$$

$$A\&G_n = (A\&G_{n-1}) \times (\text{WPI inflation}) + \text{Provision}$$

Where -

EMP_{n-1} – Employee Costs for the (n-1) th year;

A&G_{n-1} – Administrative and General Costs for the (n-1) th year;

Provision: Cost for initiatives or other one-time expenses as proposed by the SLDC and validated by the Commission.

'K' is a constant specified by the Commission in %. Value of K for each year of the control period shall be determined by the Commission in the MYT Tariff order based on SLDC's filing, benchmarking of repair and maintenance expenses, approved repair and maintenance expenses vis-a-vis GFA approved by the Commission in past and any other factor considered appropriate by the Commission;

CPI inflation – is the average increase in the Consumer Price Index (CPI) for immediately preceding three years;

WPI inflation – is the average increase in the Wholesale Price Index (CPI) for immediately preceding three years;

GFA_{n-1} --- Gross Fixed Asset of the transmission licensee for the n-1th year;

G_n is a growth factor for the nth year. Value of G_n shall be determined by the Commission in the MYT tariff order for meeting the additional manpower requirement based on SLDC's filings, benchmarking, and any other factor that the Commission feels appropriate"

- 4.3.2 During FY 2025-26, Based on methodology specified by the MYT Regulations, 2021, the Normative O&M expenses of SLDC works out to be Rs. 13.90 Crores which is inclusive of Employee cost, Repair & Maintenance charges, Administration & General expense.
- 4.3.3 The following table provides the summary of Normative O&M Expenses for FY 2025-26.



Table 25: Operation and Maintenance Expenses for FY 2025-26
(Rs. Crores)

S.N	Particulars	Approved in T.O.dtd 25.03.2025	FY 2025-26 (H1)	FY 2025-26 (H2)	Total SLDC Submission
1	O&M Expenses	12.48	6.95	6.95	13.90
a	Employee Cost	7.37	4.25	4.25	8.49
b	R&M Expenses	4.49	2.31	2.31	4.62
c	A&G Expenses	0.62	0.39	0.39	0.79

4.3.1 WPI Inflation computation for FY 2025-26

4.3.1.1 The average increase in the Wholesale Price Index (WPI) for the immediately preceding three years gives the WPI Inflation for FY 2024-25. Hence, the WPI Index from FY 2022-23 to FY 2024-25 is considered for computation.

Table 26: WPI Inflation Computation for FY 2025-26

Fiscal Year	WPI Index	YOY Change %
FY 2024-25	154.85	2.28%
FY 2023-24	151.40	-0.72%
FY 2022-23	152.50	9.39%
Average WPI Inflation (Last 3 Years)		3.65%

4.3.1.2 WPI inflation for FY 2025-26 has been computed as an average increase of WPI index for period from FY 2022-23 to FY 2024-25 which works out to 3.65%.

4.3.2 CPI Inflation computation for FY 2025-26

4.3.2.1 The average increase in the Consumer Price Index (CPI) for the immediately preceding three years gives the CPI Inflation for FY 2025-26. Hence the CPI Index from FY 2022-23 to FY 2024-25 is considered for computation.

Table 27: CPI Inflation Computation for FY 2025-26

Fiscal Year	CPI Index	YOY Change %
FY 2024-25	410.64	3.38%
FY 2023-24	397.2	5.19%
FY 2022-23	377.62	6.06%
Average CPI Inflation (Last 3 Years)		4.87%



4.3.2.2 CPI inflation for FY 2025-26 has been computed as average increase of CPI index for period from FY 2022-23 to FY 2024-25 which works out to 4.87%.

4.3.3 Normative Calculation of R&M expense for FY 2025-24

4.3.3.1 Regulation 104.4 provides the manner in which components of O&M expenses shall be computed. The methodology for R&M expense is as follows:

$$R\&Mn = K \times (GFA\ n-1) \times (WPI\ inflation)$$

Table 28: Normative R&M expense for FY 2025-26

(Rs. Crores)

S.N	Particulars	As per T.O. dated 25.03.2025	SLDC Submission
1	Opening GFA for previous year	5.85	10.84*
2	Closing GFA for previous year	6.44	22.01
3	Average GFA for previous year	6.15	16.43
4	K Factor	2.94%	2.94%
5	WPI Inflation	7.23%	3.65%
6	Normative R&M Expense	0.19	0.50
7	AMC Cost of SCADA/EMS	1.15	1.26
8	Firewall AMC, Website Maintenance, etc.	0.10	0.03
9	Additional expense for Cyber security	0.30	0.08
10	SAMAST AMC- GENUS	1.50	1.23
11	SAMAST AMC- PWC	1.23	1.50
12	AMC for Central AC for SLDC	0.02	0.01
14	Normative R&M Expense	4.49	4.62

4.3.3.2 * SLDC submits that the Hon'ble Commission vide T.O. dated March 07, 2020 has approved Rs. 5 Crore as a special fund to SLDC for metering of all the interconnection points for segment-wise proper energy accounting. The Hon'ble Commission also directed SLDC not to include this fund under the Gross Fixed Assets as this fund was provided as a revenue expense and not to claim depreciation, interest and ROE against this Special Fund. Due to some unavoidable circumstances, SLDC was unable to commission the SAMAST metering till FY 2023-24 and these were commissioned during FY 2024-25 and an amount of Rs. 4.99 crore was booked under R&M Expenses in the Accounts of SLDC for the FY 2024-25.



- 4.3.3.3 However, this amount is not claimed in the True up Tariff Petition of SLDC for the FY 2024-25. Further, SLDC has considered this amount of Rs. 4.99 crore under GFA only for the purpose of computation of R&M Expenses and no depreciation, interest and finance charge or ROE has been claimed on said amount. Further for computation of R&M for FY 2025-26, Rs. 4.99 Cr has been considered under GFA.
- 4.3.3.4 The “K” factor of SLDC has been considered as 2.94% as approved by the Commission in the Tariff Order dated 25.03.2025. The closing GFA for FY 2024-25 of SLDC has been considered as opening GFA for FY 2025-26.
- 4.3.3.5 Firewall AMC, Website Maintenance, etc., has been considered as Rs. 0.03 Crores under R&M Expenses.
- 4.3.3.6 AMC for central AC for SLDC, there are 32 AC units operating in different sections and establishment of the SLDC building. Hence, servicing and other maintenance issues for these units need to be addressed from submitted amount.
- 4.3.3.7 It is pertinent to mention that the AMC cost of SCADA has been transferred from AEGCL accounts to SLDC from FY 2019-20 onwards. The projected AMC cost amounting to Rs. 1.26 Crores for FY 2025-26 has been mentioned below:

Table 29: AMC of SCADA for FY 2025-26

FY	Description	Amount (in Rs.)	Total Amount (in Rs.)	Remark
FY 2025- 26	Pending bill of Y8Q4	11,67,946.88	1,25,78,294.36	All AMC bills till year 8 were being raised quarterly.
	1st Year AMC, 9 th Year	1,14,10,347.48		LOA placed; Contract Agreement will be signed shortly, invoice will be raised then AMC period: 12.11.2024 to 11.11.2025



4.3.4 Provision for Cyber Security

4.3.4.1 SLDC submits that the Hon'ble Commission has approved Rs. 0.30 Crores vide Tariff Order dated 25.03.2025 as Provision for Cyber Security which has been initiated by SLDC for completion during the FY 2025-26. The detailed estimated expenses for FY 2025-26 are provided below:

Table 30: Cyber Security for FY 2025-26

S N	Item Description	Justification	Estimated Cost (Rs. in Cr)	Reference
1	Renewal of Firewall license	License of IT firewall procured in 2022 expired. The license has been renewed for another three years	0.04	As per CEA (Cyber Security for Power Sector) Guidelines, 2021.
2	Biometric (finger print) door lock	Access to critical areas like server room, control room, SCADA room, UPS room etc. shall be restricted using Biometric (finger print) door lock	0.03	As per CEA (Cyber Security for Power Sector) Guidelines, 2021 access to critical systems or areas shall be restricted.
3	Wifi Access Control Devices	The laptops and desktops are connected to the office IT network via Wi-Fi. Access Control devices shall enable restricted access to the office IT network. Only identified AEGCL assets will be able to connect to the office IT network	0.01	As per CEA (Cyber Security for Power Sector) Guidelines, 2021 access to critical systems or areas shall be restricted.
	Total		0.08	

4.3.4.2 In this regard, SLDC requests the Hon'ble Commission to approve the amount of Rs. 0.08 Crores towards Cyber Security as requested over and above the R&M expenses for FY 2025-26



4.3.5 **AMC of the SAMAST project for Metering and Application Software:**

4.3.5.1 SAMAST (Scheduling, Accounting, Metering & Settlement of Transaction) in electricity was recommended by PSDF to implement Web-based interface for carrying out activities such as Open access, Scheduling, Reporting & billing, Energy accounting & Settlement of transaction etc. to streamline & automate the above mention processes.

4.3.5.2 The work of SAMAST project shall broadly include:

a). Supply, Erection, Commissioning & configuration of IT hardware, networking and associated items at SLDC.

b). Development and Implementation of Seven Nos. of Application modules Viz: Scheduling, Meter Data Management, Energy Accounting & Settlement, Open Access, CMS, Reporting & MIS modules.

4.3.5.3 Metering & Automatic Meter Reading which include installation of 560 Nos. of 0.2s class ABT energy meters at Grid Substations of AEGCL and installation of AMR. The SAMAST project for Assam has been awarded to:

1. Price Waterhouse Cooper Limited, Kolkata for IT solution & Application Module development.
2. Genus Power Infrastructure Pvt Ltd, Jaipur for the Metering and AMR.

4.3.5.4 The project has gone into live on 30.06.2023 and the warranty support period for one year which was ended on 30th June 2024. For Annual Technical Support (ATS), necessary formalities had been completed among AEGCL & M/s PwC. The matter of AMC of M/s Genus Power is under process for metering & AMR.

4.3.5.5 **AMC Cost of IT solution part:** The maintenance cost for IT solution part for Seven states of NE region is Rs 26.64 Cr (Ref: NERPC/SE/SAMAST/2020/5029 Dated 23.03.2020) and the maintenance charge for each state for 3(three) years offered by Price Waterhouse Cooper Ltd is amounting to Rs 3,80,57,000.00. including GST. Therefore, the maintenance charge per year including GST will be Rs 1,49,68,000.00 only.

4.3.5.6 **AMC Cost of Metering and AMR part:** The Maintenance cost offered by M/s Genus Power for 5 years amounting to Rs. 6,15,81,840.00 including GST. Therefore, the AMC per year will be 1,23,16,368.00 only.



4.3.5.7 Therefore, the total AMC cost per year will be approximately Rs.2,72,84,368.00 inclusive of GST per year for both the parties. Further, the Hon'ble Commission has allowed an amount of Rs 1.50 Crore towards AMC of the IT solution and the AMC of Metering & AMR is Rs 1.23 Cr. vide Tariff Order of SLDC dated 27th June,2024.

4.3.5.8 In view of the above, SLDC requests the Hon'ble Commission to approve the normative R&M expenses amounting to Rs. 4.62 Crores including AMC Cost of SCADA/EMS, Firewall AMC, Additional amount for enhancing Cyber Security and AMC for SAMAST.

4.3.6 Normative Calculation of Employee expense for FY 2025-26

4.3.6.1 Regulation 104.4 provides the manner in which components of O&M expenses shall be computed. The methodology for Employee expense is as follows:

$$EMP_n = (EMP_{n-1}) \times (1+G_n) \times (CPI \text{ inflation})$$

Table 31: Normative Employee Expense for FY 2025-26
(Rs. Crores)

S.N	Particulars	As per T.O. dated 25.03.2025	SLDC Submission
1	Base Employee Cost (n-1)	6.92	8.02
2	CPI Inflation	5.46%	4.87%
3	Gn (Growth Factor for nth Year)	1.00%	1.00%
4	Normative Employee Cost	7.37	8.49
6	Normative Employee Cost for the year	7.37	8.49

4.3.6.2 The normative employee cost for FY 2025-26 of SLDC has been considered as base employee cost for FY 2025-26. The Gn (Growth Factor) of SLDC has been considered as 1.00% as approved by the Commission in the Tariff Order dated 25.03.2025.

4.3.6.3 The estimated manpower details for FY 2025-26 are provided below:

**Table 32: Details of Estimated Manpower for FY 2025-26**

S.N	Particulars	Existing Manpower (H1)	Estimated Manpower (H2)
(A)	Manpower as on 1st April (Opening Balance)	49	48
(B)	Retirement during the Fiscal Year	1	1
(C)	Recruitment during the Fiscal Year	0	1
(D)	Manpower as on 31st March (Closing balance)	48	48

4.3.6.4 SLDC submits that the recruitment process is going on for appointment of 1 no of Class III post (AAO) and the appointment letter for the same will be issued in Dec'25.

4.3.6.5 In view of the above, SLDC requests the Hon'ble Commission to approve the normative Employee expenses amounting to Rs. 8.49 Crores including additional expenses for FY 2025-26 as shown in above table.

4.3.7 Normative Calculation of Administrative & General Expenses for FY 2025-26

4.3.7.1 Regulation 104.4 provides the manner in which components of O&M expenses shall be computed. The methodology for Administrative and General Expenses is as follows:

$$A\&G_n = (A\&G_{n-1}) \times (WPI \text{ inflation}) + Provision$$

Table 33: Normative A&G expenses for FY 2025-26

(Rs. Crores)			
S.N	Particulars	As per T.O. dated 25.03.2025	SLDC Submission
1	A&G Expense for Previous year	0.58	0.76
2	WPI Inflation	7.23%	3.65%
3	Normative A&G Expense for the year	0.62	0.79

4.3.7.2 The normative A&G expenses for FY 2024-25 of SLDC has been considered as base A&G expenses for FY 2025-26.

**4.3.8 Repair and Maintenance Expenses for FY 2025-26**

4.3.8.1 While arriving R&M expenses for the FY 2025-26, actual R&M expenses incurred during first 6 months plus estimate for the next 6 months has been considered. The amount of R&M expenses for FY 2025-26 is shown below.

Table 34: Repair and Maintenance Expenses of FY 2025-26
(Rs. Crores)

S.N	Particulars	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
1	Plant & Machinery	0.24	1.15	1.39
2	Buildings	0.15	0.20	0.35
3	Civil works	0.02	0.05	0.07
4	Hydraulic Works	0.00	0.00	0.00
5	Lines, Cable Networks etc.	0.00	0.00	0.00
6	Vehicles	0.00	0.00	0.00
7	Furniture & Fixtures	0.00	0.00	0.00
8	Office Equipment	0.00	0.08	0.08
9	R&M Expenses	0.41	1.48	1.89
10	SAMAST AMC- GENUS (Meter & AMR)	-	1.23	1.23
11	SAMAST AMC- PWC (IT Solution)	-	1.50	1.50
12	Total	0.41	4.21	4.62

4.3.9 Employee Expenses for FY 2025-26

4.3.9.1 Employee expenses include salaries, bonus, and terminal benefits in the form of pension, gratuity, etc. Projections for the next 6 months have been made considering the actual salary paid for the month of April 2024 to September 2024.

Table 35: Employee Expenses for FY 2025-26
(Rs. Crores)

S.N.	Particulars	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
1	Salaries	1.79	2.24	4.03
2	Dearness Allowance (DA)	0.98	1.45	2.43
3	Other Allowances & Relief	0.38	0.53	0.91
4	Earned Leave Encashment	0.08	0.12	0.20



(Rs. Crores)				
S.N.	Particulars	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
5	Contribution to Terminal Benefits	0.46	0.46	0.92
6	Total Employee Costs	3.69	4.80	8.49

4.3.10 Administrative and General Expenses for FY 2025-26

4.3.10.1 Administrative and General expenses include rents, telephone and other communication expenses, professional charges, conveyance and traveling allowances, etc. While arriving A&G expenses for the FY 2025-26, actual A&G expenses incurred during first 6 months plus estimate for the next 6 months has been considered.

4.3.10.2 Expenses for H2 are usually in line to the expenses of H1 and hence the same is considered for H2. Estimated A&G Expense for FY 2025-26 is as shown below.

Table 36: Administrative and General Expenses for FY 2025-26

(Rs. Crores)				
S.N	Particulars	FY 2025-26 H1	FY 2025-26 H2	SLDC Submission
1	Telephone, Postage, Telegram & Telex Charges	0.06	0.06	0.13
2	Other Professional Charges	0.01	0.00	0.01
3	Conveyance and travelling	0.05	0.05	0.11
4	Vehicle Expenses	0.11	0.11	0.22
5	Printing and Stationery	0.01	0.01	0.02
6	Electricity Charges to Offices	0.17	0.17	0.34
7	Entertainment Charges	0.01	0.01	0.03
8	Total A&G Expenses	0.43	0.43	0.86

4.4 Capitalization for FY 2025-26

4.4.1 Capital Expenditure & Capitalization for FY 2025-26 is proposed to be funded through equity. SLDC expected to incur total Capitalization of Rs. 0.22 Cr. as shown below:



Table 37: Capitalization for FY 2025-26 and its Funding

(Rs. Crores)			
S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	Grant	10.25	-
2	Equity	0.06	0.22
3	Debt	0.14	-
4	Total Capitalisation	10.45	0.22

4.4.2 SLDC is expected to incur total capitalization of Rs. 0.22 Cr. mentioned above which includes Rs. 0.02 Crores for Civil works, Rs. 0.08 Crores for furniture & fixtures, Rs. 0.12 Crores for office equipment.

4.4.3 SLDC requests the Hon'ble Commission to approve the proposed capitalization of Rs. 0.22 Crores for FY 2025-26.

4.5 Gross Fixed Assets for FY 2025-26

4.5.1 The opening GFA and addition of GFA for FY 2025-26 as submitted by SLDC is shown in the below table

Table 38: Gross Fixed Assets for FY 2025-26

(Rs Crores)					
S.N	Particulars	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land	-	-	-	-
2	Building	0.35	-	-	0.35
3	Other Civil Works	0.09	0.02	-	0.11
4	Plant & Machinery	5.25	-	-	5.25
5	Lines & Cable Network	10.32	-	-	10.32
6	Vehicles	-	-	-	-
7	Furniture & Fixtures	0.22	0.08	-	0.30
8	Office Equipment	0.79	0.12	-	0.91
9	Total	17.02	0.22	-	17.24



4.5.2 In view of the above, SLDC requests the Hon'ble Commission to approve the capitalization amounting to Rs. 0.22 Crores as shown in the above table for FY 2025-26.

4.6 Depreciation for FY 2025-26

4.6.1 Depreciation has been calculated considering the opening balance of assets in the beginning of the year and the capitalization as shown in the below table. SLDC submits that the Depreciation is computed for assets excluding those funded through grant mechanism. The depreciation of SLDC has been computed as mentioned below:

Table 39: Depreciation for FY 2025-26

(Rs. Crores)

S.N	Particulars	Depreciation Rate	Accumulated depreciation -beginning of the year	Additions during the year	Accumulated depreciation at the end of the year
1	Land	0.00%	-	-	-
2	Building	3.34%	0.01	0.00	0.01
3	Hydraulic	5.28%	-	-	-
4	Other Civil Works	3.34%	0.01	0.00	0.02
5	Plant & Machinery	5.28%	4.31	0.27	4.58
6	Lines & Cable Network	5.28%	0.88	0.49	1.37
7	Vehicles	9.50%	0.01	-	0.01
8	Furniture & Fixtures	6.33%	0.11	0.02	0.13
9	Office Equipment	6.33%	0.23	0.09	0.32
10	Total		5.56	0.88	6.44
11	Total Depreciation				0.88
12	Less: Dep towards assets through Grant/Consumer contribution				0.51
13	Depreciation for the year (excluding assets through grant and consumer contribution to be considered in ARR)				0.37

4.6.2 SLDC requests the Hon'ble Commission to approve the proposed depreciation of Rs. 0.37 Crores for FY 2025-26.

4.7 Interest and Finance Charges for FY 2025-26

4.7.1 The interest on the loans has been computed @6.83% as approved by the Hon'ble Commission vide tariff order dated 25.03.2025. The Interest and Finance Charges for FY 2025-26 is tabulated in table below:



Table 40: Normative Interest and Finance Charges for FY 2025-26

(Rs. Crores)

S.N	Particulars	Approved in T.O. dtd 25.03.2025	SLDC Submission
1	Net Normative Opening Loan	0.99	0.39
2	Addition of normative loan during the year	0.14	-
3	Normative Repayment during the year	0.20	0.37
4	Net Normative Closing Loan	0.93	0.02
5	Interest Rate	6.83%	6.83%
6	Interest Expenses on Loan	0.07	0.01
7	Finance Charges	-	-
8	Total Interest and Finance Charges	0.07	0.01

4.7.2 In view of the above, SLDC requests the Hon'ble Commission to approve the proposed normative interest and finance charge of Rs. 0.01 Crores for FY 2025-26.

4.8 Interest on Working Capital for FY 2025-26

4.8.1 Rate of interest on working capital has been considered equal to the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (One Year Tenor) prevalent during the last available six months for the determination of tariff as per AERC (MYT Regulations), 2024. Interest on working capital for FY 2025-26 has been computed as shown below.

Table 41: Interest on Working Capital for FY 2025-26

S.N	Particulars	Units	Approved in T.O. dtd 25.03.2025	SLDC Submission
1	O&M expenses for 1 month	Rs. Crs	1.04	1.16
2	Maintenance spares @ 15% of O&M	Rs. Crs	1.87	2.08
3	Receivables for two months	Rs. Crs	1.03	1.82
4	Total Working Capital	Rs. Crs	3.94	5.06
5	Rate of Interest	%	11.85%	11.86%
6	Interest on Working Capital	Rs. Crs	0.47	0.60

**4.9 Computation of Interest Rate for FY 2025-26**

4.9.1 The interest rate of 11.86 % has been arrived as mentioned in the table below:

Table 42: MCLR rate for FY 2025-26

Effective Date	Interest Rate (%)
15.09.2025	8.75
15.08.2025	8.75
15.07.2025	8.80
15.06.2025	9.00
15.05.2025	9.00
15.04.2025	9.00
Average	8.86

4.9.2 SLDC requests the Hon'ble Commission to approve the proposed interest on working capital of Rs. 0.60 Crores for FY 2025-26.

4.10 Return on Equity for FY 2025-26

4.10.1 In reference to above section 3.13 and in accordance with Regulation 34.2.(III) of AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2024, Return on Equity is calculated at 15.50% on closing balance of equity based upon the opening balance of equity and normative additions during the years as shown in the table below:

Table 43: Return on Equity for FY 2025-26**(Rs. Crores)**

S.N	Particulars	Units	Approved in T.O. dtd 25.03.2025	SLDC Submission
1	Equity (Opening Balance)	Rs. Crs.	1.88	1.70
2	Net additions during the year	Rs. Crs.	0.06	0.22
3	Less: Reduction during the year	Rs. Crs.	-	-
4	Equity (Closing Balance)	Rs. Crs.	1.94	1.92
5	Average Equity	Rs. Crs.	1.91	1.81
6	Rate of Return on Equity	%	15.50%	15.50%
7	Return on Equity	Rs. Crs.	0.30	0.28



4.10.2 SLDC requests the Hon'ble Commission to approve the return on equity amounting to Rs. 0.28 Crores for the FY 2025-26 as proposed by SLDC.

4.11 Non-Tariff Income for FY 2025-26

4.11.1 The estimated amount of Non-Tariff Income comprises mostly the income from SLDC charges paid by IEX. The estimation of NTI for FY 2025-26 is tabulated below:

Table 44: Non-Tariff Income for FY 2025-26

(Rs. Crores)

Particulars	Approved in T.O. dtd 25.03.2025	FY 2025- 26 H1	FY 2025- 26 H2	SLDC Submission
Interest from Banks	1.76	0.00	0.00	0.00
Rent from Staff Quarters		0.02	0.02	0.04
Rent from Contractors / others		0.01	0.01	0.02
Other Miscellaneous Receipt		0.42	0.15	0.57
Sub-Total	1.76	0.45	0.18	0.63

Table 45: Miscellaneous Receipt Breakup for FY 2025-26

(Rs. Crores)

S.N	PARTICULARS (H1)	SLDC Submission
1	Receipt of Scheduling & Operating charges from various Open Access parties in SLDC bank account	0.35
2	Receipt of Application fees for NOC from various Open Access parties in SLDC bank account	0.07
	Total (FY 2025-26 H1)	0.42

4.11.2 SLDC requests the Hon'ble Commission to approve the estimated Non-Tariff Income of Rs. 0.63 Crores for FY 2025-26.



4.12 Annual Performance Review for FY 2025-26

4.12.1 Based on the Annual Performance Review, SLDC prays before the Hon'ble Commission to allow ARR for FY 2025-26 as mentioned below:

Table 46: Annual Performance Review for FY 2025-26

(Rs. Crores)

S. N	Particulars	Approved in T.O. dtd. 25.03.2025	FY 2025- 26 H1	FY 2025- 26 H2	SLDC Submission
1	O&M Expenses	12.48	6.95	6.95	13.90
a	Employee Cost	7.37	4.25	4.25	8.49
b	R&M Expenses	4.49	2.31	2.31	4.62
c	A&G Expenses	0.62	0.39	0.39	0.79
2	Depreciation	0.20	0.17	0.18	0.37
3	Interest & Finance Charges	0.07	0.01	0.01	0.01
4	Interest on Working Capital	0.47	0.30	0.30	0.60
5	Return on Equity	0.30	0.04	0.14	0.28
6	Less: Non-Tariff Income/ Other Income	1.76	0.45	0.18	0.63
7	Aggregate Revenue Requirement	11.75	7.02	7.40	14.53
8	Revenue Gap for FY 2025-26				2.78

4.12.2 SLDC requests the Hon'ble Commission to approve ARR of Rs. 14.53 Crores for FY 2025-26 as shown in the above table.



5 AGGREGATE REVENUE REQUIREMENT FOR FY 2026-27

5.1 Preamble

5.1.1 This section deals with the determination of ARR 2026-27 based on the projections made for the current year over the previous years.

5.2 Aggregate Revenue Requirement for FY 2026-27

Aggregate Revenue Requirement shall comprise of following components:

- Operation and Maintenance Expenses
- Return on Equity
- Depreciation
- Interest and Finance Charges
- Interest on Working Capital

Less:

- Non-Tariff Income

5.3 Principles of ARR for FY 2026-27

5.3.1 It is essential that all the costs are allowed to ensure the financial viability of SLDC. It requires generating adequate amount of profit from its operations so that it can maintain the state grid properly and simultaneously it can take up R&M tasks to maintain and upgrade its software and equipment. Also needs to incur capital expenditure to cater to the future needs of the system.

5.3.2 In the circumstances and conditions mentioned above, the Aggregate Revenue Requirement as proposed by SLDC in this petition shall be allowed.

5.4 Operation and Maintenance Expenses for FY 2026-27

5.4.1 In accordance with Regulation 104 of AERC (MYT) Regulations, 2024 specifies the normative Operation and Maintenance (O&M) expenses allowed for SLDC for the said financial year. The relevant provision is as follows:

“Regulation 104.3 (Operation and Maintenance Expenses): The O&M expenses for the nth year and also for the year immediately preceding the Control Period shall be approved based on the formula given below:-

$$O\&M_n = R\&M_n + EMP_n + A\&G_n$$

Where –

O&M_n – Operation and Maintenance expense for the nth year;

EMP_n – Employee Costs for the nth year;



R&Mn – Repair and Maintenance Costs for the nth year;

A&Gn – Administrative and General Costs for the nth year;

Regulation 104.4 (Operation and Maintenance Expenses): The above components shall be computed in the manner specified below:

EMPn = (EMPn-1) x (1+Gn) x (CPI inflation)

R&Mn = K x (GFA n-1) x (WPI inflation) and

A&Gn = (A&Gn-1) x (WPI inflation) + Provision

Where -

EMPn-1 – Employee Costs for the (n-1) th year;

A&G n-1 – Administrative and General Costs for the (n-1) th year;

Provision: Cost for initiatives or other one-time expenses as proposed by the SLDC and validated by the Commission.

‘K’ is a constant specified by the Commission in %. Value of K for each year of the control period shall be determined by the Commission in the MYT Tariff order based on SLDC’s filing, benchmarking of repair and maintenance expenses, approved repair and maintenance expenses vis-a-vis GFA approved by the Commission in past and any other factor considered appropriate by the Commission;

CPI inflation – is the average increase in the Consumer Price Index (CPI) for immediately preceding three years;

WPI inflation – is the average increase in the Wholesale Price Index (CPI) for immediately preceding three years;

GFA n-1 --- Gross Fixed Asset of the transmission licensee for the n-1th year;

Gn is a growth factor for the nth year. Value of Gn shall be determined by the Commission in the MYT tariff order for meeting the additional manpower requirement based on SLDC’s filings, benchmarking, and any other factor that the Commission feels appropriate”

5.4.1.1 WPI Inflation for FY 2026-27

5.4.1.2 The average increase in the Wholesale Price Index (WPI) for immediately preceding three years gives the WPI Inflation for the base year. Since the WPI data is currently available till FY 2024-25, the inflation factor could be computed till FY 2025-26. Hence the resulting WPI Inflation is considered for computational purpose for FY 2026-27. Tabulations as follows:



Table 47: WPI Inflation for FY 2026-27

Fiscal Year	WPI Index	YOY Change %
FY 2024-25	154.85	2.28%
FY 2023-24	151.40	-0.72%
FY 2022-23	152.50	9.39%
Average WPI Inflation (Last 3 Years)		3.65%

5.4.1.3 CPI Inflation computation for FY 2026-27

5.4.1.4 The average increase in the Consumer Price Index (CPI) for immediately preceding three years gives the CPI Inflation for base year. Since, the CPI data is currently available till FY 2024-25, the Inflation factor could be computed till FY 2025-26. Hence, the resulting CPI Inflation is considered for computational purpose for FY 2026-27. Tabulations as follows:

Table 48: CPI Inflation for FY 2026-27

Fiscal Year	CPI Index	YOY Change %
FY 2024-25	410.64	3.38%
FY 2023-24	397.20	5.19%
FY 2022-23	377.62	6.08%
Average CPI Inflation (Last 3 Years)		4.87%

5.4.2 Normative Calculation of R&M expense for FY 2026-27

5.4.2.1 In accordance with Regulation 104.4 of AERC (MYT Regulations), 2024 provides the manner in which components of O&M expenses shall be computed. The methodology for R&M expense is as follows:

$$R\&M_n = K \times (GFA_{n-1}) \times (WPI \text{ inflation})$$

Table 49: Repair and Maintenance Expenses for FY 2026-27

(Rs. Crores)			
S.N	Particulars	Approved in T.O. dtd. 25.03.2025	SLDC Submission
1	Opening GFA for previous year	6.44	22.01*
2	Closing GFA for previous year	16.89	22.23
3	Average GFA for previous year	11.67	22.12



4	K Factor	2.94%	2.94%
5	WPI Inflation	7.23%	3.65%
6	Normative R&M Expense	0.37	0.67
7	AMC Cost of SCADA/EMS	1.27	1.27
8	Firewall AMC, Website Maintenance, etc.	0.10	0.10
9	Additional expense for Cyber security	0.30	0.75
10	SAMAST AMC- GENUS	1.50	1.23
11	SAMAST AMC- PWC	1.23	1.50
12	AMC for Central AC for SLDC	0.02	0.02
13	Normative R&M Expense	4.78	5.54

5.4.2.2 * SLDC submits that the Hon'ble Commission vide T.O. dated March 07, 2020 approved Rs. 5.00 Crore as a special fund to SLDC for metering of all the interconnection points for segment-wise proper energy accounting. The Hon'ble Commission also directed SLDC not to include this fund under the Gross Fixed Assets as this fund was provided as a revenue expense and not to claim depreciation, interest and ROE against this Special Fund. Due to some unavoidable circumstances, SLDC was unable to commission the SAMAST metering till FY 2023-24 and these were commissioned during FY 2024-25 and an amount of Rs. 4.99 crore was booked under R&M Expenses in the Accounts of SLDC for the FY 2024-25.

5.4.2.3 However, this amount is not claimed in the True up Tariff Petition of SLDC for the FY 2024-25. Further, SLDC has considered this amount of Rs. 4.99 crore under GFA only for the purpose of computation of R&M Expenses and no depreciation, interest and finance charge or ROE has been claimed on said amount. Further for computation of R&M for FY 2026-27, Rs. 4.99 Cr has been considered under GFA.

5.4.2.4 It is pertinent to mention that the AMC cost of SCADA has been transferred from AEGCL Accounts to SLDC from FY 2019-20 onwards. The projected AMC cost amounting to Rs. 1.27 Crores for FY 2025-26 has been attached herewith **Annexure IV**.

5.4.2.5 Firewall AMC, Website Maintenance, Laptop/ Desktop AMC, maintenance of Access Control System for Server room amounting to Rs. 0.10 Crores has been considered for FY 2026-27, which includes:

- a) Biometric Access Control system of Rs. 1.0 lakh



- b) 2 no of SCADA Firewall license of Rs. 7.5 lakhs
- c) Website maintenance of Rs. 50, 000/-
- d) Miscellaneous expenses for office enterprise and IT network maintenance of 1.0 lakh

5.4.3 **AMC of the SAMAST project for Metering and Application Software:**

5.4.3.1 SAMAST (Scheduling, Accounting, Metering & Settlement of Transaction) in electricity was recommended by PSDF to implement Web-based interface for carrying out activities such as Open access, Scheduling, Reporting & billing, Energy accounting & Settlement of transaction etc. to streamline & automate the above mention processes.

5.4.3.2 The work of SAMAST project shall broadly include:

- a). Supply, Erection, Commissioning & configuration of IT hardware, networking and associated items at SLDC.
- b). Development and Implementation of Seven Nos. of Application modules Viz: Scheduling, Meter Data Management, Energy Accounting & Settlement, Open Access, CMS, Reporting & MIS modules.

5.4.3.3 Metering & Automatic Meter Reading which include installation of 560 Nos. of 0.2s class ABT energy meters at Grid Substations of AEGCL and installation of AMR. The SAMAST project for Assam has been awarded to:

- Price Waterhouse Cooper Limited, Kolkata for IT solution & Application Module development.
- Genus Power Infrastructure Pvt Ltd, Jaipur for the Metering and AMR.

5.4.3.4 The project has gone into live on 30.06.2023 and the warranty support period for one year which was ended on 30th June 2024. For Annual Technical Support (ATS), necessary formalities had been completed among AEGCL & M/s PwC. The matter of AMC of M/s Genus Power is under process for metering & AMR.

5.4.3.5 **AMC Cost of IT solution part:** The maintenance cost for IT solution part for Seven states of NE region is Rs 26.64 Cr (Ref: NERPC/SE/SAMAST/2020/5029 Dated 23.03.2020) and the maintenance charge for each state for 3 years offered by Price Waterhouse Cooper Ltd is amounting to Rs 3,80,57,000.00. including GST. Therefore, the maintenance charge per year including GST will be Rs 1,49,68,000.00 only.



5.4.3.6 AMC Cost of Metering and AMR part: The Maintenance cost offered by M/s Genus Power for 5 years amounting to Rs 6,15,81,840.00 including GST. Therefore, the AMC per year will be Rs. 1,23,16,368.00 only.

5.4.3.7 Therefore, the total AMC cost per year will be approximately Rs. 2,72,84,368.00 inclusive of GST per year for both the parties. Further, the Hon'ble Commission has allowed an amount of Rs 1.50 Crore towards AMC of the IT solution and the AMC of Metering & AMR is Rs 1.23 Cr. Vide Tariff Order of SLDC dated 27th June, 2024.

5.4.4 Provision for Cyber Security for FY 2026-27

5.4.4.1 SLDC submits that the projected Cyber Security has been considered as Rs. 0.75 Crore, details of the same is mentioned in the table below:

Table 50: Cyber Security for FY 2026-27

(Rs. Crores)				
S.N	Item Description	Justification	Estimated Cost	Reference
1	Repairing and renovation of Room for SOC	One room of SLDC has to be renovated for installation of the network, server panels and workstations of SOC	0.30	SLDC has submitted proposal to PSDF for funds to establish Security Operation Centre and Network Operation Centre at SLDC premises. PSDF shall grant funds for procurement of equipment and AMC only
2	Cyber Security Audit of IT systems	Cyber Security Audit/Vulnerability Assessment of all IT systems is necessary to access point point vulnerable areas in IT systems and conformance to CERT-In standards/guidelines	0.15	As per CEA (Cyber Security for Power Sector) Guidelines, 2021. IT systems shall be audited every 6 months.
3	ISMS Certification	SLDC needs to have in place a management system (commonly	0.05	As per CEA (Cyber Security for Power Sector) Guidelines, 2021.



		known as Information Security Management System (ISMS)) to efficiently manage information/systems/assets. This is done by adhering to internal standard like ISO/IEC 27001.		Information Security Management System (ISMS) certification as per ISO/IEC 27001 is mandatory for all entities
4	Replacement of SCADA External Firewall	The SCADA system has two sets of firewalls (Internal/external) in HA mode. The external firewall license will expire in March 2026. Also, because OEM has declared END OF SERVICE for the particular model so license cannot be extended. Therefore, a new set of firewalls will have to be procured.	0.25	The use of firewall at network periphery of IT and OT systems has been mandated by as per CEA (Cyber Security for Power Sector) Guidelines, 2021 and Guidelines on Information Security Practices for Government Entities by CERT-In
	Total		0.75	

5.4.4.2 AMC for Central AC: There are 32 AC units operating in different sections and establishments of the SLDC building. Therefore, servicing and other maintenance issues for these units need to be addressed from this amount.

5.4.4.3 In view of the above, SLDC request the Hon'ble Commission to approve the projected R&M Expenses of Rs. 5.54 Crores for FY 2026-27.

5.4.5 Normative Calculation of Employee expense for FY 2026-27

5.4.5.1 Regulation 104.4 of AERC (MYT Regulations), 2024 provides the manner in which components of O&M expenses shall be computed. The methodology for Employee expense is as follows:

$$EMP_n = (EMP_{n-1}) \times (1 + G_n) \times (CPI \text{ inflation})$$

**Table 51: Employee Expenses for FY 2026-27**

(Rs. Crores)			
S.N	Particulars	Approved in T.O. dtd. 25.03.2025	SLDC Submission
1	Base Employee Cost (n-1)	7.37	8.49
2	CPI Inflation	5.46%	4.87%
3	Gn (Growth Factor for nth Year)	1.00%	1.00%
4	Normative Employee Cost	7.85	9.00

5.4.5.2 The approved base employee cost by the Hon'ble Commission for the previous has been considered. The Gn (Growth Factor) of SLDC has been considered as 1.00% for FY 2026-27. The details of the manpower projected for FY 2026-27 is provided in the table below:

Table 52: Details of Projected Manpower for FY 2026-27

S.N	Particulars	Projection Manpower
(A)	Projected Manpower as on 1st April (Opening Balance)	48
(B)	Retirement during the Fiscal Year	0
(C)	Projected Recruitment during the Fiscal Year	5
(D)	Projected Manpower as on 31st March (Closing balance)	53

5.4.5.3 SLDC submits that 5 Nos of officers in the rank of AM and JM are expected to be appointed in FY 2026-27.

5.4.5.4 SLDC requests the Hon'ble Commission to approve the Employee Expenses amounting to Rs. 9.00 Crores for FY 2026-27 as shown in the above table without any disallowance.

5.4.6 Normative Calculation of A& G Expenses for FY 2026-27

5.4.6.1 Regulation 104.4 of AERC (MYT Regulations), 2024 provides the manner in which components of O&M expenses shall be computed. The methodology for Administrative and General Expenses is as follows:

$$A\&G_n = (A\&G_{n-1}) \times (WPI \text{ inflation}) + \text{Provision}$$



Table 53: Administration & General Expenses for 2026-27

(Rs. Crores)

S.N	Particulars	Approved in T.O. dtd. 25.03.2025	SLDC Submission
1	A&G Expense for Previous year	0.62	0.79
2	WPI Inflation	7.23%	3.65%
3	Provision for Additional Expenses	-	-
4	Normative A&G Expense	0.66	0.81

5.4.7 Provision for Additional A&G expenses

5.4.7.1 In view of the above, SLDC requests the Hon'ble Commission to approve the proposed A&G expenses of Rs. 0.81 Crores for FY 2026-27 as shown in the above table without any disallowance.

5.4.7.2 The Summary of projected O&M Expenses for FY 2026-27 is as follows:

Table 54: Operation and Maintenance Expenses - FY 2026-27

(Rs. Crores)

S.N	Particulars	Approved in T.O. dtd. 25.03.2025	SLDC Submission
1	O&M Expenses	13.29	15.35
2	Employee Cost	7.85	9.00
3	Repair & Maintenance	4.78	5.54
4	Administrative & General Expenses	0.66	0.81

5.4.7.3 In view of the above, SLDC requests the Hon'ble Commission to approve the normative O&M Expenses amounting to Rs. 15.35 Crores for FY 2026-27 as shown in the above table.

5.5 Capital Expenditure and Capitalization for FY 2026-27

5.5.1 In accordance with Regulation 6 of AERC (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2024. SLDC has submitted the projected capital expenditure and Capitalization for FY 2026-27. Capital expenditure along with capitalization of SLDC for FY 2026-27 are as follows:



Table 55: Summary of Capital Expenditure & Capitalization for FY 2026-27

(Rs. Crores)

S.N	Particulars	SLDC Submission	Justification
1	AMR of ABT meters	8.65	The fund shall be required for AMR work of ABT meters to be installed at Grid substations of AEGCL. The budgetary offer for implementation of AMR of ABT meters installed at Grid Sub-stations of AEGCL is enclosed herewith as Annexure V amounting to Rs. 8.1 Cr and Rs. 55 Lakhs is required for Hardware and server enhancement & Application Module enhancement of PWC.
2	Furniture & Fixtures	0.03	Procurement of furniture at SLDC office
Total		8.63	

5.5.2 SLDC requests the Hon'ble Commission to approve the Capital Expenditure and Capitalization for FY 2024-25 as provided in the above table.

5.6 Funding of Capitalization for FY 2026-27

5.6.1 The funding of above-mentioned Capitalisation is mostly envisaged through grant.

Table 56: Funding of Capitalisation for FY 2026-27

(Rs Crores)

S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	Grant	-	8.65
2	Equity	0.06	-
3	Debt	0.14	0.03
4	Total Capitalisation	0.20	8.68

5.6.2 SLDC requests the Hon'ble Commission to approve the funding of Capitalisation for FY 2026-27 as shown in the above table.

5.7 Gross Fixed Assets for FY 2026-27

5.7.1 The opening GFA and addition of GFA for FY 2026-27 as submitted by SLDC is shown in the below table:



Table 57: Gross Fixed Assets for FY 2026-27

(Rs Crores)

S.N	Particulars	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land	-	-	-	-
2	Building	0.35		-	0.35
3	Hydraulic	-		-	-
4	Other Civil Works	0.11	0.20	-	0.31
5	Plant & Machinery	5.25		-	5.25
6	Lines & Cable Network	10.32	8.20	-	18.52
7	Vehicles	-		-	-
8	Furniture & Fixtures	0.30	0.03	-	0.33
9	Office Equipment	0.91	0.25	-	1.16
10	Any other assets	-	-	-	-
	Total	17.24	8.68	-	25.92

5.7.2 In view of the above, SLDC requests the Hon'ble Commission to approve the capitalization amounting to Rs. 8.68 Crores as shown in the above table for FY 2026-27.

5.8 Depreciation for FY 2026-27

5.8.1 Depreciation has been computed as per AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2024 for FY 2026-27. Depreciation has been calculated taking into consideration the opening balance of assets in the beginning of the year and the provisional capitalization during the year. The addition of assets during FY 2026-27 has been projected considering capital expenditure plan for FY 2026-27

5.8.2 The Closing Gross Block of Fixed Assets for the FY 2025-26 has been considered as the opening balance of assets for FY 2026-27.

5.8.3 As specified in Regulation 33 [(33.2) & (33.4)] of AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2024, depreciation is calculated as per SLM considering depreciation on opening Fixed Asset to the extent of 90% of the Asset Value. Depreciation on the Assets added during the FYs has been



calculated for 180 days assuming the date of commission of the Assets as middle of the Financial Year. Depreciation has been provided at the rates specified in the AERC's Depreciation Rate Schedule.

Table 58: Depreciation for FY 2026-27

(Rs. Crores)

S.N	Particulars	Depreciation Rate	Accumulated depreciation -beginning of the year	Additions during the year	Accumulated depreciation at the end of the year
1	Land	0.00%	-		-
2	Building	3.34%	0.01	0.00	0.01
3	Hydraulic	5.28%	-		-
4	Other Civil Works	3.34%	0.02	0.01	0.03
5	Plant & Machinery	5.28%	4.58	0.27	4.85
6	Lines & Cable Network	5.28%	1.37	0.80	2.17
7	Vehicles	9.50%	0.01	-	0.01
8	Furniture & Fixtures	6.33%	0.13	0.02	0.15
9	Office Equipment	6.33%	0.32	0.10	0.42
10	Total		6.44	1.21	7.65
11	Total Depreciation				1.21
12	Less: Dep towards assets through Grant/Consumer contribution				0.84
13	Depreciation for the year (excluding assets through grant and consumer contribution to be considered in ARR)				0.37

5.8.4 Hence, SLDC requests the Hon'ble Commission to approve the depreciation amounting to Rs. 0.37 Crore for FY 2026-27 as shown in the above table.

5.9 Interest and Finance Charges for FY 2026-27

5.9.1 The Interest and Finance Charges for FY 2026-27 are tabulated below.

Table 59: Interest and Finance Charges for FY 2026-27

(Rs. Crores)

S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	Net Normative Opening Loan	0.94	0.02



2	Addition of normative loan during the year	0.14	-
3	Normative Repayment during the year	0.14	0.37
4	Net Normative Closing Loan	0.94	-
5	Interest Rate	6.83%	6.83%
6	Interest Expenses on Loan	0.06	0.00
7	Finance Charges	-	-
8	Total Interest and Finance Charges	0.06	0.00

5.9.2 In view of the above, SLDC requests the Hon'ble Commission to approve the interest and finance charge for FY 2026-27 as shown in the above table.

5.10 Interest on Working Capital for FY 2026-27

5.10.1 The rate of interest provided on the working capital is the normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (one-year tenor) prevalent during last available six months for the determination of tariff, as per AERC (MYT Regulations), 2024. In line with norms, interest on working capital is calculated as shown below:

Table 60: Interest on working capital for FY 2026-27

(Rs. Crores)			
S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	O&M expenses for 1 month	1.11	1.28
2	Maintenance spares @ 15% of O&M	1.99	2.30
3	Receivables for 45 days	1.74	2.01
4	Total Working Capital	4.84	5.59
5	Rate of Interest	11.85%	11.86%
6	Interest on Working Capital	0.57	0.66

5.10.2 In view of the above, SLDC requests the Hon'ble Commission to approve the interest on working capital amounting to Rs. 0.66 Crores for FY 2026-27 as shown in the above table.

**5.11 Return on Equity for FY 2026-27**

5.11.1 In accordance with Regulation 34.2(III) of AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2024, Return on Equity is calculated at 15.50% on closing balance of equity based upon the opening balance of equity and normative additions during the years as shown in the table below:

Table 61: Return on Equity for FY 2026-27**(Rs. Crores)**

S.N	Particulars	Units	Approved in T.O. dtd 25.03.2025	SLDC Submission
1	Equity (Opening Balance)	Rs. Crs.	1.94	1.92
2	Net additions during the year	Rs. Crs.	0.06	0.03
3	Less: Reduction during the year	Rs. Crs.	-	-
4	Equity (Closing Balance)	Rs. Crs.	2.00	1.95
5	Average Equity	Rs. Crs.	1.97	1.94
6	Rate of Return on Equity	%	15.50%	15.50%
7	Return on Equity	Rs. Crs.	0.30	0.30

5.11.2 SLDC requests the Hon'ble Commission to approve the return on equity amounting to Rs. 0.30 Crores for the FY 2026-27 as proposed by SLDC.

5.12 Non-Tariff Income for FY 2026-27

5.12.1 As per the AERC (terms & conditions for determination of Multi Year Tariff) Regulations, 2024, the amount of non-tariff income as approved by the Commission shall be deducted from the aggregate revenue requirement in determining annual SLDC charges.

Table 62: Non-Tariff Income for FY 2026-27**(Rs. Crores)**

S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	Other Miscellaneous Receipt	0.26	0.57
2	Rental from contractors/others	-	0.02
3	Rental from staff quarters	-	0.04
4	Total	0.26	0.63

5.12.2 SLDC submits to the Hon'ble Commission to approve the above Non-Tariff Income for FY 2026-27.

**5.13 Aggregate Revenue Requirement for FY 2026-27**

5.13.1 Based on the category-wise expense as described above, the Aggregate Revenue Requirement for FY 2026-27 of SLDC has been determined below:

Table 63: Annual Revenue Requirement for FY 2026-27**(Rs. Crores)**

S.N.	Particulars	Approved in Order dtd 25.03.2025	SLDC Submission
1	O&M Expenses	13.29	15.35
a	Employee Cost	7.85	9.00
b	R&M Expenses	4.78	5.54
c	A&G Expenses	0.66	0.81
2	Depreciation	0.14	0.37
3	Interest & Finance Charges	0.06	0.00
4	Interest on Working Capital	0.57	0.66
5	Return on Equity	0.31	0.30
6	Less: Non-Tariff Income/ Other Income	0.26	0.63
7	Aggregate Revenue Requirement	14.21	16.05

5.13.2 SLDC requests the Hon'ble Commission to approve the above ARR amounting to Rs. 16.05 Crores for FY 2026-27.

5.14 Determination of SLDC Charges for FY 2026-27

5.14.1 Revenue surplus with holding cost for FY 2024-25 is mentioned in the table below:

Table 64: Revenue Surplus for FY 2024-25**(Rs. Crores)**

Particulars	True up for FY 2024-25	APR for FY 2025-26	ARR for FY 2026-27
Opening Balance	0	(4.89)	(4.89)
Recovery/(Addition) during the year	4.89	-	(4.89)
Closing Balance	(4.89)	4.89	-
Rate of Interest (%)	11.90%	11.86%	11.86%
Holding Cost	(0.29)	(0.58)	(0.29)
Total Holding Cost			(1.16)



Table 65: Total Surplus along with Holding Cost

(Rs. Crores)

Particulars	SLDC Submission
Revenue Surplus for FY 24-25	4.89
Holding Cost on Revenue Surplus for FY 24-25	1.16
Total Surplus	6.05

5.14.2 SLDC submits that the cumulative revenue surplus arrived at Rs. 6.05 Crore for FY 2024-25. This Surplus shall pass through to APDCL in twelve monthly equal instalments of Rs. 0.50 Crore in FY 2026-27 as adjustment to the monthly bills.

5.14.3 The above table reflects the surplus on account of True Up for FY 2024-25. The rate of interest has been considered equal to normative interest rate of three hundred (300) basis points above the average State Bank of India MCLR (one-year tenor) as per AERC (MYT Regulations) for FY 2024-25 and FY 2025-26 and FY 2026-27 for the computation of rate of interest for true up of FY 2024-25, the MCLR rate as prevalent for FY 2024-25 and prevalent during last available six months for FY 2025-26 has been considered.

Table 66 : SLDC Charge for FY 2026-27

Particulars	SLDC Submission
Net Annual Revenue Requirement (Rs. Crs)	16.05
Peak Demand (MW)	3,093.02
SLDC Charge (Rs. /MW/Day)	142.21

5.14.4 For Determination of SLDC charges, the existing peak load for FY 2025-26 of 2811.84 MW (as on 26.09.2025) is escalated by 10% for arriving at peak load of 3093.02 MW for FY 2026-27.

5.14.5 In view of the above, SLDC requests the Hon'ble Commission to approve the SLDC charge of Rs. 142.21/MW/Day for FY 2026-27.



6 COMPLIANCE OF DIRECTIVES

In reference to the directives issued by the Commission to SLDC in the Tariff Order dated 25th March 2025, SLDC submitted the replies to directives on quarterly basis to the Hon'ble Commission. SLDC, hereby submit the replies to the Compliance of Directives to the Commission as under:

S.N	DIRECTIVES (As per TO Dated 25.03.25)	SLDC SUBMISSION
1	Directive 1-Manpower Planning to ensure stability and continuity in operations It is necessary to ensure that the employees posted at SLDC continue to work in SLDC for a reasonable period of time, so that the capacity building efforts bear fruit. Hence, SLDC should ensure that employees posted at SLDC get sufficient training and serve in SLDC for a reasonable period of time. SLDC may plan its manpower requirement in such a manner that its employees are not frequently shifted in and out of SLDC. The manpower planning is required to ensure that the tenure of the employees in SLDC is not curtailed frequently because of transfers and promotions requiring the employee to move out of SLDC. SLDC is directed to submit detailed updated manpower planning in Tariff Petitions for each year of the next Control Period. SLDC should also ensure suitable manpower planning so that its Finance and Accounts section can work independently from AEGCL.	SLDC submits that the recruitment of manpower is centrally managed by the Head Office of Assam Electricity Grid Corporation Limited (AEGCL). In alignment with this centralized approach, SLDC in consultation with HR, AEGCL has developed a phase wise proposal based on the comprehensive workforce adequacy guidelines for Load Despatch Centre as directed by the MD, AEGCL in the meeting held at AEGCL HQ on 06/08/2025. This plan outlines the projected manpower requirements necessary to ensure optimal operational efficiency and resource allocation for each department under SLDC. The proposal has been formally submitted to the HR Department of AEGCL for evaluation and for subsequent administrative approval.
2	Directive 2- Independent Finance and Accounts Section of SLDC	



	<p>The Commission has noted that SLDC's day to day functioning is being hampered due to its dependence upon funds from AEGCL. The Commission is of the opinion as a separate entity from AEGCL, SLDC should have their own Finance and Accounts section who can dedicatedly work for smooth functioning of the organization for maintaining their own billing and accounts. Hence, AEGCL and SLDC is directed to take appropriate steps to ensure an independent finance operation of SLDC, ensure that billing of SLDC Charges is done by SLDC rather than by AEGCL.</p>	<p>SLDC submits that a meeting was convened on 08/07/2025 in presence of officials from the Finance and Accounts Wing, Tariff Section, and SLDC to deliberate on the creation of an independent Finance and Accounts Section for the smooth functioning of the State Load Despatch Centre (SLDC). In accordance with the decisions taken during the meeting, SLDC has raised the bills for the period from 01/04/2025 to 31/07/2025 on 07/08/2025. (Minute of the meeting has been attached)</p>
3	<p>Directive 3- Status Report of Projects</p> <p>The Commission directs SLDC to provide status reports on half-yearly basis on the database of individual projects with following details for the next Control Period:</p> <p>(i)Details/Scope of Project including activities, Tender Results, etc.;</p> <p>(ii) Start date of Project;</p> <p>(iii)Scheduled completion date of Project;</p> <p>(iv) Funding Plan;</p> <p>(v) Cost-Benefit-Analysis of the Project (if the Asset is expected to increase accuracy of the energy accounting, actual increment in accuracy, etc.</p> <p>(vi) Present Status of Project, indicating physical progress in percentage terms and in monetary terms;</p> <p>(vii)Status of Capitalisation in a compiled manner, i.e., individual</p>	<p>As per the Directive-3, the required details for the proposed projects of State Load Despatch Centre (SLDC) are as follows: -</p> <p>1. Integration of Security Operation Centre (SOC) and Network Operation Centre (NOC) with Existing IT & OT Systems of SLDC</p> <p>The detail scope of the Project is to supply of software and associated hardware for setting up SOC & NOC and integration with the IT-OT systems at State Load Despatch Centre (SLDC). The Detailed Project Report (DPR) has been submitted to the Power Sector Development Fund (PSDF) for approval. The scheduled duration of the project is 24 months (including 6 months for tendering) from the date of PSDF approval. The project will be funded 100% from PSDF, including a 5-year AMC period. As per the DPR, the estimated project cost is approximately ₹21.22 crore, which has been submitted to PSDF for approval.</p>



<p>project-wise and Scheme wise Capitalisation, along with the comparison of project-wise and Scheme-wise approved capital cost; (viii) Whether the intended benefits of the Project have been achieved, etc.</p>	<p>2. Civil Structure for Backup SLDC</p> <p>The detailed scope of the project is the construction of civil infrastructure for backup SLDC. For execution of the work, funding has been requested from the Government of Assam under the SOPD-G scheme. As per the Detailed Project Report (DPR), the estimated cost of the work is approximately ₹8.50 crore, which has been submitted to the Government of Assam for approval. Upon receipt of the approval, the Letter of Award (LOA) will be issued for commencement of the work.</p> <p>3. SCADA Upgradation Project</p> <p>The detailed scope of the work includes the supply and installation of upgraded SCADA/EMS software and hardware for replacement of the existing main control centre equipment and establishment of the Backup Control Centre. The Detailed Project Report (DPR) has been submitted to the Power Sector Development Fund (PSDF) for approval. The project is proposed to be funded 100% through PSDF, including a 7-year AMC period. The scheduled completion period is 24 months (including 9 months for tendering) from the date of PSDF approval. As per the DPR, the estimated cost of the project is approximately ₹103 crore, which has been submitted to PSDF for approval.</p>
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7 PRAYERS TO THE HON'BLE COMMISSION

1. The present petition provides, SLDC's approach for formulating the proposed tariff for ensuing year, the broad basis for projections used, summary of the proposals being made to the Hon'ble Commission.
2. In order to align the thoughts and principles behind the Tariff Proposal and the ARR, SLDC respectfully seeks an opportunity to present their case prior to the finalization of the Tariff Order. SLDC believes that such an approach would go a long way towards providing a fair opportunity to all the stakeholders including SLDC and may eliminate the need for a review or clarification.
3. SLDC may also be permitted to propose suitable changes to the ARR and the mechanism of meeting the revenue on further analysis, prior to the final approval by the Hon'ble Commission.
4. In view of the above, the Petitioner respectfully prays that Hon'ble Commission may:
 - Accept the Annual Revenue Requirements and Tariff proposal for Transmission Business respectively in accordance with:
 - The guidelines outlined in previous AERC Orders passed in various matters relating to SLDC; and
 - To admit the Tariff Petition as per the provisions of the AERC (MYT) Regulations 2021 for True Up for FY 2024-25 and AERC (MYT) Regulations 2024 for APR for FY 2025-26 and ARR for FY 2026-27;
 - To consider present Petition for further proceedings before Hon'ble Commission;
 - To approve the total recovery of ARR and revenue gap along with other claims as proposed by SLDC;
 - To allow the ARR based on assumptions wherever considered, till the segregation of accounts of SLDC is carried out.
 - To grant any other relief as the Hon'ble Commission may consider appropriate;
 - To pass any other order as the Hon'ble Commission may deem fit and appropriate under the circumstances of the case and in the interest of justice;
 - To condone any error/omission and to give opportunity to rectify the same;
 - To permit SLDC to make further submissions, addition and alteration to this Petition as may be necessary from time to time.

Regulatory Formats of SLDC

**Aggregate Revenue Requirement for SLDC for FY 2024-25,
FY 2025-26&FY 2026-27**

Form - F1

S. No.	Particulars	FY 2024-25		FY 2025-26				FY 2026-27
		True up		APR				ARR
		Approved in Order dtd 27.06.24	SLDC Submission	Approved in Order dtd 25.03.25	FY 2025- 26 H1	FY 2025- 26 H2	SLDC Submission	Projected
1	O&M Expenses	13.98	9.81	12.48	6.95	6.95	13.90	15.35
a	Employee Cost	9.14	8.02	7.37	4.25	4.25	8.49	9.00
b	R&M Expenses	3.65	1.03	4.49	2.31	2.31	4.62	5.54
c	A&G Expenses	1.19	0.76	0.62	0.39	0.39	0.79	0.81
2	Depreciation	0.27	0.38	0.20	0.17	0.18	0.37	0.37
3	Interest & Finance Charges	0.01	0.00	0.07	0.01	0.01	0.01	0.00
4	Interest on Working Capital	0.69	0.48	0.47	0.30	0.30	0.60	0.66
5	Return on Equity	0.27	0.26	0.30	0.04	0.14	0.28	0.30
6	Less: Non-Tariff Income/ Other Income	0.18	0.56	1.76	0.45	0.18	0.63	0.63
7	Aggregate Revenue Requirement	15.04	10.37	11.75	7.02	7.40	14.53	16.05
8	Add: Sharing of (Gains)/Loss		-0.22					
9	Aggregate Revenue Requirement after sharing of (Gains)/Loss	15.04	10.15	11.75	7.02	7.40	14.53	16.05
10	Revenue with Approved Tariff		15.04				11.75	
11	Revenue Surplus		(4.89)				2.78	16.05

Repair and Maintenance Expenses(Actual)							Form - F18
S.No.	Particulars	FY 24-25		FY 25-26			
		True up		APR			
		Approved in Order dtd 27.06.24	SLDC Submission	Approved in Order dtd 25.03.25	FY 25-26 H1	FY 25- 26 H2	Total SLDC Submission
1	Plant & Machinery		0.79	1.76	0.24	1.15	1.39
2	Buildings		0.23		0.15	0.28	0.43
3	Civil works		0.04		0.02	0.05	0.07
4	Hydraulic Works		0.00		0.00	0.00	0.00
5	Lines, Cable Networks etc.		0.00		0.00	0.00	0.00
6	Vehicles		0.00		0.00	0.00	0.00
7	Furniture & Fixtures		0.02		0.00	0.00	0.00
8	Office Equipment		0.02		0.00	0.00	0.00
9	Total		1.10		0.41	1.48	1.89
10	Any other items (Capitalisation)				0.00	0.00	0.00
11	Total	0.92	1.10	1.76	0.41	1.48	1.89
12	SAMAST AMC- GENUS (Meter & AMR)	1.23		1.23		1.23	1.23
13	SAMAST AMC- PWC (IT Solution)	1.5		1.5		1.5	1.5
14	Total	3.65		4.49		4.21	4.62

Normative Calculation of R&M expense

Form-18

$$R\&Mn = K \times (GFAn-1) \times (WPI \text{ inflation})$$

S.N	Particulars	FY 24-25	FY 25-26	FY 26-27
1	Opening GFA for previous year	5.78	10.84	22.01
2	Closing GFA for previous year	10.84	22.01	22.23
3	Average GFA for previous year	8.31	16.43	22.12
4	K Factor	1.00%	2.94%	2.94%
5	WPI Inflation	7.22%	3.65%	3.65%
6	Normative R&M Expense	0.09	0.50	0.67
7	AMC Cost of SCADA/EMS	0.78	1.26	1.27
8	Firewall AMC, Website Maintenance, Laptop/Desktop AMC, maintenance of Access Control System for Server room	0.08	0.03	0.10
9	Additional amount for enhancing Cyber Security	0.07	0.08	0.75
10	SAMAST AMC- GENUS (Meter & AMR)		1.23	1.23
11	SAMAST AMC- PWC (IT Solution)		1.50	1.50
12	AMC for Central AC for SLDC	0.01	0.01	0.02
13	Expenditure for Architectural plan for Back up SLDC	0.03		
14	Normative R&M Expense	1.03	4.62	5.54

<u>WPI</u>	Form-18		
<u>FY 2024-25</u>	154.85	2.28%	3.65%
<u>FY 2023-24</u>	151.4	-0.72%	7.22%
<u>FY 2022-23</u>	152.5	9.39%	7.89%
<u>FY 2021-22</u>	139.41	13.00%	5.32%
<u>FY 2020-21</u>	123.37	1.29%	2.41%
<u>FY 2019-20</u>	121.8	1.67%	2.96%
FY 2018-19	119.80	4.26%	2.98%
FY 2017-18	114.90	2.96%	0.33%
FY 2016-17	111.60	1.73%	-0.24%
FY 2015-16	109.70	-3.69%	
FY 2014-15	113.90	1.24%	
FY 2013-14	112.50		
Average WPI			

Employee Expenses(Actual)		Form-F19					
S.No.	Particulars	FY 24-25		FY 25-26			
		True up		APR			
		Approved in Order dtd 27.06.24	SLDC Submission	Approved in Order dtd 25.03.25	FY 25-26 H1	FY 25- 26 H2	Total SLDC Submission
1	Salaries	9.14	3.55	7.37	1.79	2.24	4.03
2	Additional Pay		0.00		0.00	0.00	0.00
3	Dearness Allowance (DA)		1.87		0.98	1.45	2.43
4	Other Allowances & Relief		0.79		0.38	0.53	0.91
5	Addl. Pay & C.Off Encashment		0.00		0.00	0.00	0.00
6	Interim Relief / Wage Revision		0.00		0.00	0.00	0.00
7	Honorarium/Overtime		0.00		0.00	0.00	0.00
8	Bonus/ Exgratia To Employees		0.00		0.00	0.00	0.00
9	Medical Expenses Reimbursement		0.00		0.00	0.00	0.00
10	Travelling Allowance(Conveyance Allowance)		0.00		0.00	0.00	0.00
11	Leave Travel Assistance		0.00		0.00	0.00	0.00
12	Earned Leave Encashment		0.13		0.08	0.12	0.20
13	Payment Under Workman's Compensation And Gratuity		0.00		0.00	0.00	0.00
14	Subsidised Electricity To Employees		0.00		0.00	0.00	0.00
15	Any Other Item		0.00		0.00	0.00	0.00
16	Staff Welfare Expenses		0.00		0.00	0.00	0.00
17	Apprentice And Other Training Expenses		0.00		0.00	0.00	0.00
18	Contribution To Terminal Benefits		0.93		0.46	0.46	0.92
19	Provident Fund Contribution		0.00		0.00	0.00	0.00
20	Provision for PF Fund		0.00		0.00	0.00	0.00
21	Any Other Items		0.00		0.00	0.00	0.00
22	Total Employee Costs		7.29		3.69	4.80	8.49
23	Less: Employee expenses capitalised		0.00		0.00	0.00	0.00
24	Net Employee expenses		7.29		3.69	4.80	8.49
	Total	9.14	7.29	7.37	3.69	4.80	8.49

Normative Calculation of Employee expense

$$\text{EMPn} = (\text{EMPn-1}) \times (1+\text{Gn}) \times (\text{CPI inflation})$$

Form-F19

S.N	Particulars	FY 24-25	FY 25-26	FY 26-27
1	Base Employee Cost (n-1)	6.59	8.02	8.49
2	Avg CPI rate of precedeeing three years	5.46%	4.87%	4.87%
3	Gn (Growth Factor for nth Year)	1.00%	1.00%	1.00%
4	Normative Employee Cost (Excl. ROP)	7.02	8.49	9.00
5	Approved Additional Expense for increase in No of Employees (TO dt 27.06.24)	1.00		
	Normative Employee Cost for the year	8.02	8.49	9.00

<u>CPI</u>			Form-F19
<u>FY 2024-25</u>	410.64	3.38%	4.87%
<u>FY 2023-24</u>	397.2	5.19%	5.46%
<u>FY 2022-23</u>	377.62	6.06%	5.40%
<u>FY 2021-22</u>	356.06	5.13%	5.89%
<u>FY 2020-21</u>	338.69	5.02%	6.00%

Administrative and General Expenses(Actual)							Form-F20
S.No .	Particulars	FY 24-25		FY 25-26			
		True up		APR			
		Approved in Order dtd 27.06.24	SLDC Submission	Approved in Order dtd 25.03.25	FY 24- 25 H1	FY 24- 25 H2	Total SLDC Submission
1	Lease/ Rent/Rates and taxes	1.19	-	0.62	-	-	-
2	Insurance		0.00		0.00	0.00	
3	Revenue Stamp Expenses Account		-		-	-	
4	Telephone, Postage, Telegram & Telex Charges		0.16		0.06	0.06	0.13
5	Incentive & Award To Employees/Outsiders		-		-	-	
6	Consultancy Charges		-		-	-	
7	Technical Fees		-		-	-	
8	Other Professional Charges		0.02		0.00	0.00	0.01
9	Conveyance And Travelling		0.17		0.05	0.05	0.11
10	License and Registration Fees		-		-	-	
11	Vehicle Expenses		0.03		0.11	0.11	0.22
12	Security / Service Charges Paid To Outside Agencies		-		-	-	
13	Fee And Subscriptions Books And Periodicals		0.00		0.00	0.00	0.00
14	Printing And Stationery		0.01		0.01	0.01	
15	Advertisement Expenses		0.00		-	-	-
16	Contributions/Donations To Outside Institutes / Associations		-		-	-	
17	Electricity Charges To Offices		0.28		0.17	0.17	0.34
18	Water Charges		0.00		0.00	0.00	0.00
19	Entertainment Charges		0.04		0.01	0.01	0.03
20	Miscellaneous Expenses		0.00		0.00	0.00	0.00
21	Legal Charges		0.00		-	-	-
22	Auditor's Fee		-		-	-	-
23	Freight On Capital Equipments		-		-	-	-
24	Purchase Related Advertisement Expenses		-		-	-	-

25	Vehicle Running Expenses Truck / Delivery Van		-		-	-	-
26	Vehicle Hiring Expenses Truck / Delivery Van		-		-	-	-
27	Other Freight		-		-	-	-
28	Fees including TA and DA for non-official member of the Board		-		-	-	-
29	Fees for conducting recruitment & Other Departmental Examinations				-	-	-
30	Participation fees paid for Training/conference		0.00		-	-	-
31	Training of staffs and officers		0.03		-	-	-
32	Corporate Social Responsibility (CSR) Activities				-	-	
33	Total A&G Expenses		0.76		0.43	0.43	0.86
34	Less: A&G Expenses Capitalised				-	-	-
35	Net A&G Expenses		0.76		0.43	0.43	0.86
36	Net A&G Expenses	1.19	0.76	0.62	0.43	0.43	0.86

<u>Normative Calculation of A&G expense</u>				Form-F20
<i>A&G_n = (A&G_{n-1}) x (WPI inflation) + Provision</i>				
S.N	Particulars	FY 24-25	FY 25-26	FY 26-27
1	A&G Expense for Previous year	0.39	0.76	0.79
2	WPI Inflation	7.22%	3.65%	3.65%
3	Provision for Additional A&G Expenses	0.34		
4	Normative A&G Expense for the year	0.76	0.79	0.81

<u>WPI</u>			Form-F20
<u>FY 2024-25</u>	154.85	2.28%	3.65%
<u>FY 2023-24</u>	151.4	-0.74%	7.22%
<u>FY 2022-23</u>	152.53	9.41%	7.90%
<u>FY 2021-22</u>	139.41	13.00%	5.32%
<u>FY 2020-21</u>	123.37	1.29%	2.41%

Gross fix Assets						Form-5							
SI NO.	Particulars	FY 2024-25				FY 2025-26				FY 2026-27			
		Actual				APR				ARR			
		Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land	-				-			-	-	-		-
2	Building	0.35	-		0.35	0.35			0.35	0.35			0.35
3	Hydraulic	-	-		-	-			-	-			-
4	Other Civil Works	0.06	0.03		0.09	0.09	0.02		0.11	0.11	0.20		0.31
5	Plant & Machinery	4.85	0.40		5.25	5.25			5.25	5.25			5.25
6	Lines & Cable Network	0.07	10.25		10.32	10.32			10.32	10.32	8.20		18.52
7	Vehicles		-		-	-			-	-			-
8	Furniture & Fixtures	0.18	0.04		0.22	0.22	0.08		0.30	0.30	0.03		0.33
9	Office Equipment	0.34	0.45		0.79	0.79	0.12		0.91	0.91	0.25		1.16
	Total	5.85	11.17	-	17.02	17.02	0.22	-	17.24	17.24	8.68	-	25.92

Depreciation

Form-5

Sr. No	Particulars		FY 2024-25			FY 2025-26			FY 2026-27		
			Actual			APR			ARR		
		Depreciation Rate	Accumulated depreciation at the beginning of the year	Additions during the year	Accumulated depreciation at the end of the year	Accumulated depreciation at the beginning of the year	Additions during the year	Accumulated depreciation at the end of the year	Accumulated depreciation at the beginning of the year	Additions during the year	Accumulated depreciation at the end of the year
1	Land	0.00%	-	-	-	-	-	-	-	-	-
2	Building	3.34%	0.01	0.00	0.01	0.01	0.00	0.01	0.01	0.00	0.01
3	Hydraulic	5.28%	-	-	-	-	-	-	-	-	-
4	Other Civil Works	3.34%	0.01	0.00	0.01	0.01	0.00	0.02	0.02	0.01	0.03
5	Plant & Machinery	5.28%	4.01	0.30	4.31	4.31	0.27	4.58	4.58	0.27	4.85
6	Lines & Cable Network	5.28%	0.02	0.86	0.88	0.88	0.49	1.37	1.37	0.80	2.17
7	Vehicles	9.50%	0.01	-	0.01	0.01	-	0.01	0.01	-	0.01
8	Furniture & Fixtures	6.33%	0.10	0.01	0.11	0.11	0.02	0.13	0.13	0.02	0.15
9	Office Equipment	6.33%	0.16	0.07	0.23	0.23	0.09	0.32	0.32	0.10	0.42
	Total		4.32	1.24	5.56	5.56	0.88	6.44	6.44	1.21	7.65

Depreciation (excluding assets through grant and consumer contribution)			Form-F21	
Particulars	FY 24-25	FY 25-26	FY 26-27	
Total Depreciation	1.24	0.88	1.21	
Less : Dep towards assets through Grant/Consumer contribution	0.86	0.51	0.84	
Depreciation for the year (excluding assets through grant and consumer contribution (to be considered in ARR)	0.38	0.37	0.37	

Return on Equity							Form-F23
S.No.	Particulars	Units	FY 24-25		FY 25-26		FY 26-27
			True-up		APR		ARR
			Approved in Order dtd 27.06.24	Total SLDC Submission	Approved in Order dtd 25.03.25	SLDC Submission	Projected
1	Equity (Opening Balance)	Rs. Crore	1.73	1.70	1.88	1.70	1.92
2	Net additions during the year	Rs. Crore		0.00	0.06	0.22	0.03
3	Less : Reduction during the year	Rs. Crore		0.00			
4	Equity (Closing Balance)	Rs. Crore	1.73	1.70	1.94	1.92	1.95
5	Average Equity	Rs. Crore	1.73	1.70	1.91	1.81	1.94
6	Rate of Return on Equity	%	15.50%	15.50%	15.50%	15.50%	15.50%
7	Return on Equity	Rs. Crore	0.27	0.26	0.30	0.28	0.30

Interest on Working Capital								Form - F25
S.No.	Particulars	Units	FY 24-25		Particulars	FY 25-26		FY 26-27
			True Up			APR		ARR
			Approved in Order dtd 27.06.24	Total SLDC Submission		Approved in Order dtd 25.03.25	Total SLDC Submission	Projected
1	O&M expenses for 1 month	Rs. Crore	1.16	0.82	O&M expenses for 1 month	1.04	1.16	1.28
2	Maintenance spares @ 15% of O&M	Rs. Crore	2.10	1.47	Maintenance spares @ 15% of O&M	1.87	2.08	2.30
3	Receivables for two months	Rs. Crore	2.72	1.73	Receivables for 45 days	1.03	1.82	2.01
4	Total Working Capital	Rs. Crore	5.98	4.02	Total Working Capital	3.94	5.06	5.59
5	Rate of Interest	%	11.53%	11.90%	Rate of Interest	11.85%	11.86%	11.86%
6	Interest on Working Capital	Rs. Crore	0.69	0.48	Interest on Working Capital	0.47	0.60	0.66

Non-Tariff Income								Form-F26
		FY 24-25		FY 25-26				FY 2026-27
		True up		APR				ARR
S.No.	Particulars	Approved in Order dtd 27.06.24	Total SLDC Submission	Approved in Order dtd 25.03.25	FY 25- 26 H1	FY 25-26 H2	Total SLDC Submission	Projected
1	Income from Investment, Fixed & Call Deposits		0.00	1.76	0.00	0.00	0.00	0.00
	Interest from Banks	0.01	0.00		0.00	0.00	0.00	0.00
2	Other Non-Tariff Income		0.00		0.45	0.18	0.63	0.63
	Rental from contractors/others	0.02	0.02		0.01	0.01	0.02	0.02
	Rentals from staff quarters		0.04		0.02	0.02	0.04	0.04
	application fees for NOC	0.15	0.04				-	-
	scheduling & operating charges		0.16				-	
	Open Access Charges		0.31				-	-
	Other Miscellaneous Receipt				0.42	0.15	0.57	0.57
	Sub-Total	0.18	0.56	1.76	0.45	0.18	0.63	0.63

Normative Loan						F12b
S.No.	Particulars	FY 24-25		FY 25-26		FY 26-27
		True up		APR		ARR
		Approved in Order dtd 27.06.24	SLDC Submission	Approved in Order dtd 25.03.25	SLDC Submission	Projected
1	Net Normative Opening Loan	1.87	0.77	0.99	0.39	0.02
2	Addition of normative loan during the year	0.95	-	0.14	-	-
3	Normative Repayment during the year	0.27	0.38	0.20	0.37	0.37
4	Net Normative Closing Loan	2.55	0.39	0.93	0.02	-
5	Interest Rate	0.58%	0.58%	6.83%	6.83%	6.83%
6	Interest Expenses on Loan	0.01	0.00	0.07	0.01	0.00
7	Finance Charges	-	-	-	-	-
8	Total Interest and Finance Charges	0.01	0.00	0.07	0.01	0.00

Revenue surplus with holding cost of FY 2024-25			
Particulars	True Up for FY 2024-25	APR for FY 2025-26	ARR for FY 2026-27
Opening Balance	0	(4.89)	(4.89)
Recovery/(Addition) during the year	4.89	-	(4.89)
Closing Balance	(4.89)	-4.89	-
Rate of Interest (%)	11.90%	11.86%	11.86%
Holding Cost	(0.29)	(0.58)	(0.29)
Total holding Cost	-		(1.16)

Revenue surplus with holding cost		
Determination of SLDC Charge for FY 2026-27		
Particulars	FY 2025-26	FY 2026-27
Revenue Surplus for FY 24-25		(4.89)
Carrying Cost on Revenue Surplus for FY 24-25		(1.16)
Total Surplus		(6.05)
Standalone Annual Revenue Requirement		16.05
Net Annual Revenue Requirement		16.05
Peak Load (MW)- 26.09.2025	2,811.84	3,093.02
SLDC Charge (Rs./ MW/Day)		142.21

Annexure I
Audited Annual Accounts
For
FY 2024-25

Annual Accounts 2024-25



ASSAM ELECTRICITY GRID CORPORATION LIMITED.

CIN: U40101AS2003GC007238

(A Govt. of Assam Undertaking)

[Registered Office: Bijulee Bhawan, Paltan Bazar, Guwahati – 781001]

Assam Electricity Grid Corporation Limited
Balance Sheet as at March 31, 2025

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024 Restated	As at April 1, 2023 Restated
Assets				
(I) Non-current assets				
(a) Property, plant and equipment	3a	1,45,127.28	1,39,329.15	1,41,459.92
(b) Right of use assets	3b	21.68	22.59	23.49
(c) Capital work in progress	4	88,456.23	67,532.94	66,427.08
(d) Financial assets				
(i) Investments	5	5,348.20	5,348.20	5,348.20
(ii) Other financial assets	6	1,20,649.47	96,688.04	47,679.79
(e) Other non-current assets	7	15,552.61	7,161.76	7,507.15
Total non-current assets		3,75,155.47	3,16,082.68	2,68,445.63
(II) Current assets				
(a) Inventories	8	3,109.49	3,241.07	3,286.28
(b) Financial assets				
(i) Trade receivables	9	17,588.11	17,306.29	13,920.83
(ii) Cash and cash equivalents	10	11,427.78	13,636.10	15,231.49
(iii) Bank balances other than cash and cash equivalents	11	28,148.70	26,386.25	60,657.88
(iv) Loans	12	113.48	110.05	117.81
(v) Other financial assets	13	1.03	2.35	10,527.37
(c) Current tax assets (net)	14	2,587.59	2,575.19	2,867.43
(d) Other current assets	15	35,105.54	32,533.98	31,244.86
Total current assets		98,081.72	95,791.28	1,37,853.95
Total assets		4,73,237.19	4,11,873.96	4,06,299.58
Equity and liabilities				
(1) Equity				
(a) Equity share capital	16	2,85,736.76	2,83,930.06	2,69,338.56
(b) Share Application Money	16(A)	6,989.76	1,806.71	-
(c) Other equity	17	32,958.60	2,012.97	(18,591.46)
Total equity		3,25,685.12	2,87,749.74	2,50,747.10
(2) Liabilities				
(I) Non-current liabilities				
(a) Grants	18	83,053.19	49,372.60	50,874.28
(b) Financial liabilities				
Borrowings	19	1,275.45	2,224.22	3,232.86
(c) Provisions	20	1,190.10	2,222.89	1,446.78
(d) Deferred tax liabilities (net)	26A	138.20	-	-
Total non-current liabilities		85,656.94	53,819.71	55,553.92



Assam Electricity Grid Corporation Limited
Balance Sheet as at March 31, 2025

(Rs. In Lakh)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024 Restated	As at April 1, 2023 Restated
Assets				
(II) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21	-	-	87.90
(ii) Trade payables	22			
(a) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	16,897.87
(iii) Other current financial liabilities	23	26,692.74	34,523.08	49,961.81
(b) Other current liabilities	24	29,895.81	30,601.76	29,124.21
(c) Provisions	25	5,306.58	5,179.67	3,926.77
(d) Current tax liability (net)	26	-	-	-
Total current liabilities		61,895.13	70,304.51	99,998.56
Total liabilities		1,47,552.07	1,24,124.22	1,55,552.48
Total equity and liabilities		4,73,237.19	4,11,873.96	4,06,299.58
Summary of significant accounting policies	1-2			
The accompanying notes are an integral part of the financial statements	3-46	-		

As per our report of even date

For and on behalf of the Assam Electricity Grid Corporation Limited

For

Chartered Accountants
ICAI Firm Registration No.:

CA
Partner
Membership No.:
Place:
Date:
UDIN:

(B. Pegu, IAS)
Managing Director
DIN-07756420

(P. K. Sarma)
CGM (F&A)
PAN: AHDPS9939A

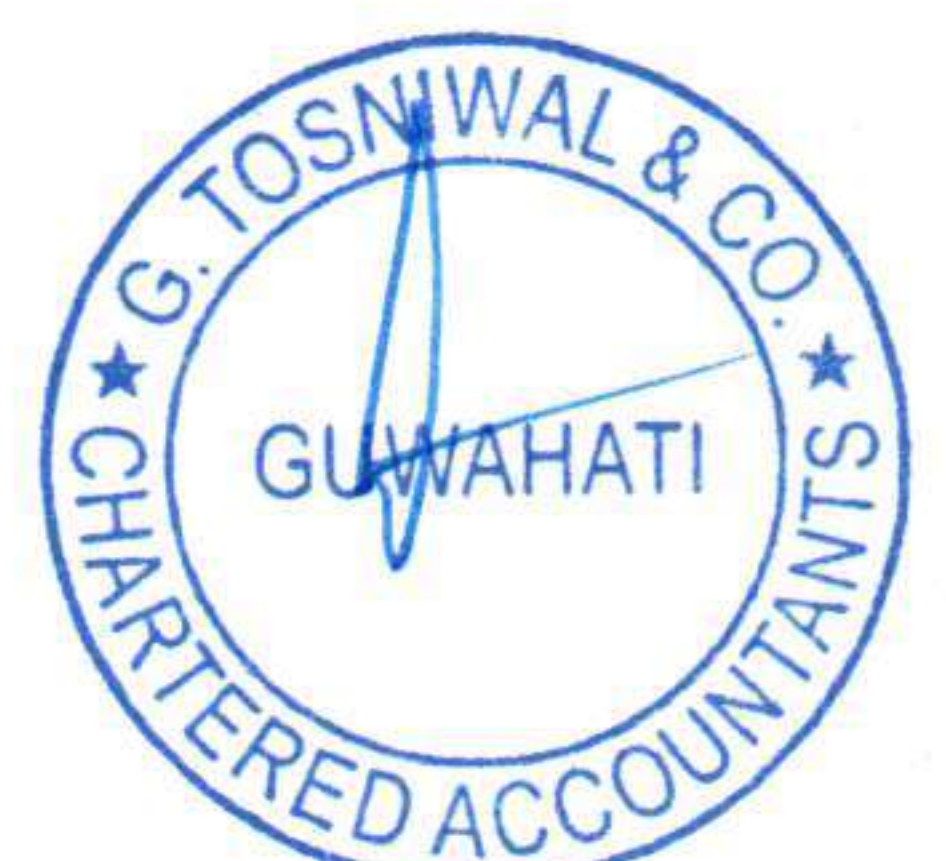
(Smti. Ayushi Jain, IAS)
Nominee Director
DIN-11119769

(D. Barua)
Company Secretary
Membership No:
FCS-4033

For G. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 312036E

CA. GOVINDALAL TOSNIWAL
PARTNER M.NO- 050480

10 SEP 2025



Assam Electricity Grid Corporation Limited
Statement of Profit and Loss for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	Notes	For the year ended March 31, 2025	For the year ended March 31, 2024 Restated
Income:			
Revenue from operations	27	71,876.90	62,154.03
Other income	28	21,462.22	20,807.25
Total income		93,339.12	82,961.28
Expenses:			
Employee benefits expense	29	22,935.28	21,380.90
Depreciation and amortization expense	3a.2	8,440.90	14,003.34
Finance costs	30	154.37	170.33
Other expenses	31	31,139.25	27,952.47
Total expenses		62,669.80	63,507.04
Profit before exceptional items and tax		30,669.32	19,454.24
Exceptional items		-	-
Profit before tax		30,669.32	19,454.24
Tax expense			
Current tax		-	-
Deferred tax		138.20	-
Profit for the period		30,531.12	19,454.24
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Re-measurement gains/(losses) on defined benefit plan		-	-
Income tax effect		-	-
Other comprehensive income		-	-
Total comprehensive income		30,531.12	19,454.24
Earnings per equity share of face value of Rs.100 each :			
Basic (In Rs.)		10.69	6.85
Diluted (In Rs.)		10.69	6.85
The accompanying notes are an integral part of the financial statements	3-46		

As per our report of even date

For and on behalf of the Assam Electricity Grid Corporation Limited

For

Chartered Accountants
ICAI Firm Registration No.:

(B. Pegu, IAS)
Managing Director
DIN-07756420

(Smti. Ayushi Jain, IAS)
Nominee Director
DIN-11119769

CA
Partner
Membership No.:
Place:
Date:
UDIN:

(P. K. Sarma)
CGM (F&A)
PAN: AHDPS9939A

(D. Barua)
Company Secretary
Membership No:
FCS-4033

For G. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO-312036E

CA. GOVINDALAL TOSNIWAL
PARTNER M.NO- 050480

10 SEP 2025



Assam Electricity Grid Corporation Limited
Statement of changes in equity for the year ended March 31, 2025

A Equity share capital

(1) Current reporting period

(Rs. In Lakh)				
Balance at the beginning of the current reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
2,83,930.06	-	2,83,930.06	1,806.71	2,85,736.76

(2) Previous reporting period

(Rs. In Lakh)				
Balance at the beginning of the current reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
2,69,338.56	-	2,69,338.56	14,591.50	2,83,930.06

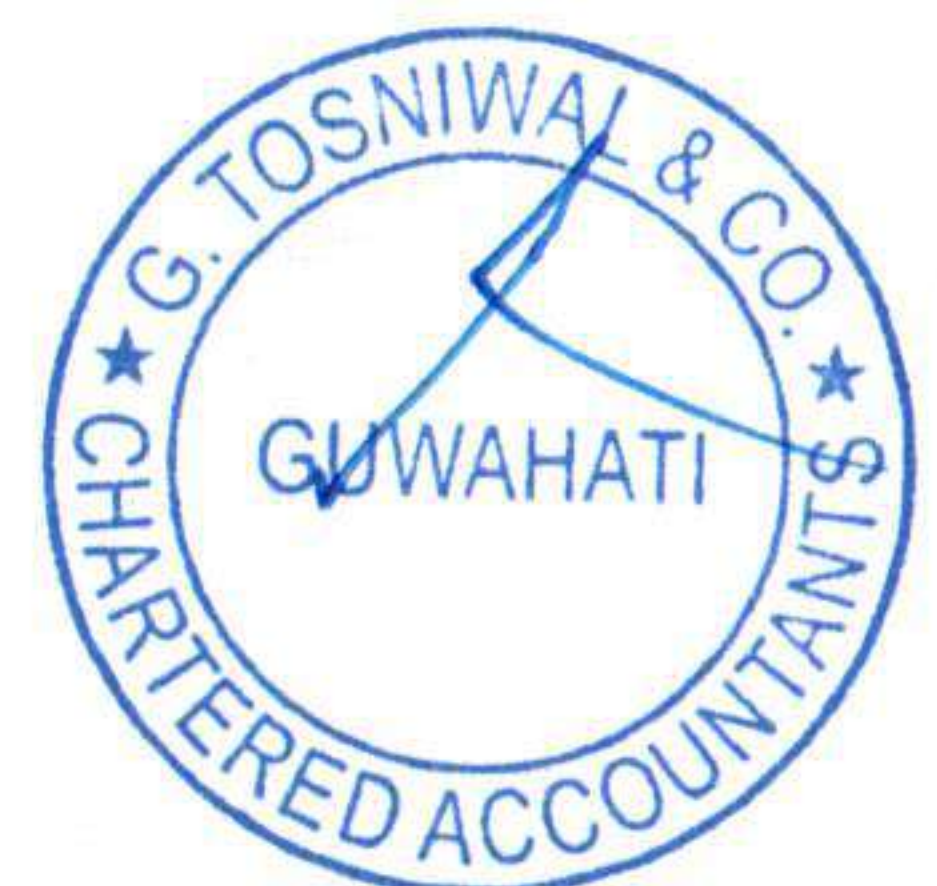
A (1) Share Application Money, pending allotment

(1) Current reporting period

(Rs. In Lakh)				
Balance at the beginning of the current reporting period	Changes due to prior period errors	Restated balance at the beginning of the current reporting period	Changes during the current year	Balance at the end of the current reporting period
1,806.71	-	1,806.71	5,183.06	6,989.76

(2) Previous reporting period

(Rs. In Lakh)				
Balance at the beginning of the current reporting period	Changes due to prior period errors	Restated balance at the beginning of the current reporting period	Changes during the current year	Balance at the end of the current reporting period
-	-	-	1,806.71	1,806.71



Assam Electricity Grid Corporation Limited
Statement of changes in equity for the year ended March 31, 2025

B Other equity

(Rs. In Lakh)

Particulars	Reserve & surplus					Item of Other Comprehensive Income	Total other equity
	Other Equity	Other Reserve	Contingency Reserve	Self Insurance Reserve	Retained Earnings		
Balance as at March 31, 2022	1,95,504.60	15,425.64	-	769.44	(39,372.90)	-	1,72,326.78
Changes due to prior period error	-	-	-	-	(655.10)	-	(655.10)
Profit/(loss) for the year	-	-	-	-	4,113.38	-	4,113.38
Addition during the year	-	663.26	218.30	246.52	-	-	1,128.08
Conversion to equity shares	(1,95,504.60)	-	-	-	-	-	(1,95,504.60)
Balance as at March 31, 2023	-	16,088.90	218.30	1,015.96	(35,914.62)	-	(18,591.46)
Changes due to prior period error	-	-	86.82	0.03	4.83	-	91.68
Profit/(loss) for the year	-	-	-	-	19,449.41	-	19,449.41
Addition during the year	-	531.65	214.01	317.68	-	-	1,063.34
Balance as at March 31, 2024	-	16,620.55	519.13	1,333.67	(16,460.38)	-	2,012.97
Profit/(loss) for the year	-	-	-	-	30,531.12	-	30,531.12
Addition during the year	-	-	72.93	341.58	-	-	414.51
Changes due to prior period error	-	-	-	-	-	-	-
Balance as at March 31, 2025	-	16,620.55	592.06	1,675.25	14,070.74	-	32,958.60

As per our report of even date

For and on behalf of the Assam Electricity Grid Corporation Limited

For

Chartered Accountants
ICAI Firm Registration No.:

CA
Partner
Membership No.:
Place:
Date:
UDIN:

For G. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO:312036E

CA. GOVINDALAL TOSNIWAL
PARTNER M.NO- 050480

10 SEP 2025

(B. Pegu, IAS)
Managing Director
DIN-07756420

(P. K..Sarma)
CGM (F&A)
PAN:AHDPS9939A

(Smti. Ayushi Jain, IAS)
Nominee Director
DIN-11119769

(D. Barua)
Company Secretary
Membership No: FCS-4033



Assam Electricity Grid Corporation Limited
Cash Flow Statement for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (Restated)
Cash flow from Operating activities		
Profit before tax	30,669.32	19,454.24
Provision for Income Tax	138.20	-
Adjustments for:		
Depreciation and amortisation	9,962.11	14,832.05
Interest expenses	154.37	170.33
Income from Investment	(171.10)	(48.13)
Interest on Fixed Deposits with Banks	(8,721.71)	(7,699.95)
Interest from Banks	(159.95)	(14.66)
Dividend from Investment	(1,337.05)	(427.86)
Operating profit before working capital changes	30,534.19	26,266.02
Movement in working capital		
(Increase)/decrease in trade receivables	(281.82)	(3,385.46)
(Increase)/decrease in bank balances other than cash and cash equivalents	(1,762.44)	34,271.62
(Increase)/decrease in inventories	131.59	45.21
(Increase)/decrease in loans and other financial assets	(2.11)	10,532.78
(Increase)/decrease in other current assets	(2,571.57)	(1,289.11)
(Increase)/decrease in financial assets non-current	(23,961.42)	(49,008.25)
(Increase)/decrease in other non-current assets	(11.93)	(17.50)
Increase/(decrease) in trade payables	-	(16,897.87)
Increase/(decrease) in other current financial liabilities	(7,830.34)	(15,438.74)
Increase/(decrease) in other current liabilities	(705.95)	1,477.55
Increase/(decrease) in long term borrowings	-	-
Increase/(decrease) in short term borrowings	-	-
Increase/(decrease) in long term provisions	(1,032.79)	776.11
Increase/(decrease) in short term provisions	126.90	1,252.90
Cash generated from/(used in) operations	(7,367.69)	(11,414.74)
Direct taxes paid (net of refunds)	(12.40)	292.24
Increase/(decrease) in Deferred tax liabilities (net)	(138.20)	-
Net cash generated from/(used in) operating activities	(7,518.29)	(11,122.50)
Cash flow from investing activities		
Purchase of property, plant & equipment including cwip and capital advances	(45,061.54)	(13,443.33)
Increase/(decrease) in Investments	-	-
Income from Investment	171.10	48.13
Dividend from Investment	1,337.05	427.86
Interest Income	8,881.65	7,714.61
Net cash (used in)/generated from investing activities	(34,671.74)	(5,252.73)



Assam Electricity Grid Corporation Limited
Cash Flow Statement for the year ended March 31, 2025

(Rs. In Lakh)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 (Restated)
Cash flow from financing activities		
Changes in equity	7,404.27	17,548.39
Conversion of borrowing to equity	-	-
Proceeds receipts/ repayment from/of borrowings	(948.78)	(1,096.54)
Proceeds from Grant towards capital assets	33,680.59	(1,501.68)
Other receipts	-	-
Interest paid	(154.37)	(170.33)
Net cash (used in)/generated from financing activities	39,981.71	14,779.84
Net (decrease) / increase in cash and cash equivalents	(2,208.32)	(1,595.39)
Cash and cash equivalents at the beginning of the year	13,636.10	15,231.49
Cash and cash equivalents at the end of the year	11,427.78	13,636.10
Components of cash and cash equivalents		
Cash and cheques on hand	153.82	151.07
Balances with banks:		
- In current accounts	4,242.67	3,825.24
-In saving accounts	7,031.29	9,659.79
-In deposit accounts (with original maturity less than three months)	-	-
Total (refer note 10)	11,427.78	13,636.10

Notes:

The cash flow statement has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows".

As per our report of even date

For

Chartered Accountants
ICAI Firm Registration No.:

CA
Partner
Membership No.:
Place:
Date:
UDIN:

For and on behalf of the Assam Electricity Grid Corporation Limited

(B. Pegu, IAS)
Managing Director
DIN-07756420

(Smt. Ayushi Jain, IAS)
Nominee Director
DIN-11119769

(P. K..Sarma)
CGM (F&A)
PAN:AHDPS9939A

(D. Barua)
Company Secretary
Membership No: FCS-4033

For G . TOSNIWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 312036E

CA. GOVINDALAL TOSNIWAL
PARTNER M.NO- 050480

10 SEP 2025

Page 7 of 51



Assam Electricity Grid Corporation Limited

Significant Accounting Policies

Note.1

A. Corporate and General Information

Assam Electricity Grid Corporation Limited ('the Company') is a State Public Sector Company domiciled and incorporated in India under the provisions of The Companies Act, 1956. The registered office of the Company is situated at Bijulee Bhawan (First Floor), Paltan Bazar, Guwahati 781001. It was formed out of erstwhile Assam State Electricity Board (ASEB) in 2003 and was notified as the State Transmission Utility (STU). Its core business is to efficiently transport electrical power from electrical power bulk heads to the distribution company networks in the state of Assam. Assam Electricity Grid Corporation Limited inherited 3862 circuit kms of EHV lines above 66 kV voltage class and 38 numbers of EHV sub-stations having a total transformation capacity of 1636.50 MVA at its birth in 2003.

B. Basis of Preparation of Financial Statements

Statement of compliance

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015 the subsequent amendments thereto and the relevant provisions of the Companies Act, 2013 and the provisions of the Electricity Act, 2003 to the extent applicable and various regulations and policies framed there under by the appropriate authorities.

Basis of preparation and presentation

The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (refer accounting policy no 2.5) regarding financial instruments which have been measured at fair value.

Functional and presentation currency

The Financial statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency and all amounts are rounded to the nearest lakhs and two decimals thereof, except as stated otherwise.

Significant Accounting Judgements, Estimates and Assumptions

The preparation of financial statements in conformity with Ind AS requires the Company's management to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities recognised in the financial statements that are not readily apparent from other sources. The judgements, estimates and associated assumptions are based on historical experience and other factors including estimation of effects of uncertain future events that are considered to be relevant. Actual results may differ from these estimates.

The following are the critical judgements, estimations & assumptions that have been made by the management in the process of applying the Company's accounting policies.

- Management uses judgement in deciding whether individual item or group of items are material in the financial statements. Materiality is judged by reference to the size and nature of the item. The deciding factor is whether omission or misstatement could individually or collectively influence the economic decision that users make on the basis of the financial statements.
- Tax expense is calculated using applicable tax rate and laws that have been enacted or substantially enacted. In arriving at taxable profit and all tax bases of assets and liabilities, the Company determines the taxability based on tax enactments, relevant judicial pronouncements and tax expert opinions and makes appropriate provisions which includes an estimation of the likely outcome of any open tax assessments / litigations. Any difference is recognised on closure of assessment or in the period in which they are agreed.
- When the fair value of financial assets and financial liabilities recorded in these financial statements cannot be measured based on quoted price in active markets, their fair value is measured using valuation techniques. The inputs to these valuation techniques are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include consideration of inputs such as liquidity risk, credit risk and volatility etc.



Assam Electricity Grid Corporation Limited

Significant Accounting Policies

- The determination of depreciation and amortisation charge depends on the useful lives for which judgements and estimations are required. The residual values, useful lives, and method of depreciation/amortisation of property, plant and equipment and intangible assets are reviewed at each financial year end and adjusted prospectively, if appropriate.
- Inventories are stated at the lower of cost and net realisable value. In estimating the net realisable value of inventories the Company makes an estimate of future selling prices and costs necessary to make the sale.
- Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies / claims / litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.
- The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 "Leases". Identification of a lease requires significant judgment in assessing the lease term (including anticipated renewals) and the applicable discount rate.

Current and non-current classification

The Company presents assets and liabilities in the balance sheet on current/non-current classification which is based on the principles and definitions set out in the Schedule III of the Companies Act 2013 as amended. An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve month after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period;
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.

The Company recognizes twelve months period as its operating cycle.

Note 2.

C. Summary of significant accounting policies

2.1 Property, plant and equipment (PPE)

The Company has elected to continue with the carrying value for all of its Property, Plant and Equipment as recognised in the financial statements as at the date of transition to Ind AS.

Initial Recognition and Measurement

Property, Plant and Equipment is initially measured at cost of acquisition/construction including any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. After initial recognition, Property, Plant and Equipment is carried at cost less accumulated depreciation / amortisation and accumulated impairment losses, if any.

Property, Plant and Equipment acquired as replacement of the existing assets are capitalized and its corresponding replaced assets removed/ retired from active use are derecognized. If the cost of the replaced part or earlier inspection component is not available, the estimated cost of similar new parts/ inspection



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component is used as an indication of what the cost of the existing part/ inspection component was when the item was acquired or inspection was carried out.

In the case of commissioned assets, deposit works/cost- plus contracts where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of final settlement.

Assets and systems common to more than one transmission system are capitalized on the basis of technical estimates/ assessments.

Transmission system assets are considered as ready for intended use from the date of commercial operation declared in terms of AERC Tariff Regulations and capitalized accordingly.

Subsequent costs

Subsequent expenditure is recognized as an increase in carrying amount of assets when it is probable that future economic benefits deriving from the cost incurred will flow to the company and cost of the item can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the Statement of Profit & Loss as incurred.

Derecognition

An item of Property, Plant and Equipment is derecognized when no future economic benefits are expected from their use or upon their disposal. The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss on the date of disposal or retirement.

Verification of Property, Plant and Equipment (PPE)

As per Accounting Manual of AEGCL, physical verification of all assets shall be done on a periodical basis by independent persons. Accordingly AEGCL has taken initiative to physically verify all its Property, Plant and Equipment by a third party.

Capital Work-In-Progress (CWIP)

Cost of material, erection charges and other expenses incurred for the construction of Property, Plant and Equipment and incidental expenditure incurred during construction of projects are shown under capital work in progress and allocated on a systematic basis to the cost of the related assets on completion of the projects.

2.2 Intangible Assets

Intangible assets are recognized when the entity controls the asset, it is probable that future economic benefits attributed to the asset will flow to the entity and the cost of the asset can be reliably measured.

At initial recognition, the separately acquired intangible assets are recognised at cost. Intangible assets with finite useful lives are carried at cost less accumulated amortisation and accumulated impairment losses, if any.

Intangible assets are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset are reviewed at least at the end of each financial year. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets is recognised in the Statement of Profit and Loss unless such expenditure forms part of carrying value of another asset.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is de-recognised.



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Significant Accounting Policies

2.3 Depreciation / Amortization

Depreciation is provided as per Schedule II of the Companies Act 2013, Part 'B' of this schedule states that "The useful life or residual value of any specific asset, as notified for accounting purposes by a Regulatory Authority constituted under an Act of parliament or by the Central Government shall be applied in calculating the depreciation to be provided for such asset irrespective of the requirements of this Schedule". As such depreciation has been provided at the rates specified in Appendix-I to Assam Electricity Regulatory Commission (Terms and Conditions for determination of Multi Year Tariff) Regulations, 2021 on Straight Line Method subject to a maximum of 90% of the original cost of the asset. Rates of depreciation are shown in the following table:

<u>Assets</u>	<u>Depreciation Rate</u>
Land Owned under full title	0.00%
Land held under lease	3.34%
Building	3.34%
Temporary erections such as wooden structures	100.00%
Hydraulic	5.28%
Other Civil Works	3.34%
Plant & Machinery	5.28%
Batteries including charging equipments	18.00%
Communication Equipment	6.33%
Air Conditioning plant portable	9.50%
Lines & Cable Network	5.28%
Vehicles	9.50%
Furniture & Fixtures	6.33%
Office Equipment	6.33%
Computers	15.00%

Depreciation on addition of assets has been calculated on pro-rata basis.

2.4 Inventories

Inventories are valued at lower of cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost includes all non-refundable taxes and expenses incurred to bring the inventory to present location.

Loss towards obsolete stores and spares identified on physical verification are provided in the accounts.

2.5 Financial Instruments

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

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Financial Assets

Initial Recognition and Measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial assets. These include trade receivables, cash & cash equivalents, bank balances other than cash & cash equivalents and other financial assets.

Classification and Subsequent Measurement

Financial assets are subsequently measured at amortised cost or fair value through other comprehensive income or fair value through profit or loss depending on its business model for managing those financial assets and the asset contractual cash flow characteristics.

Financial Assets at Amortised Cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets at Fair Value through Other Comprehensive Income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial Assets at Fair Value through Profit or Loss

A financial asset which is not classified in any of the above categories is subsequently fair valued through profit or loss.

Derecognition

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expires or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity and does not retain control of the asset.

Impairment of Financial Assets

Financial assets, other than those at fair value through profit or loss, are assessed for indicators of impairment at the end of each reporting period. The Company recognises a loss allowance for expected credit losses on financial asset. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 "Financial Instruments" for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk. The Company calculates the expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience.

Financial Liabilities

Initial Recognition and Measurement

Financial liabilities include borrowings, lease liability and trade payables etc.

All financial liabilities are recognised initially at fair value and in the case of borrowings and trade payables, net of directly attributable transaction costs.

Classification and Subsequent Measurement

The financial liabilities are classified as either 'financial liabilities at fair value through profit or loss' or 'financial liabilities at amortised cost.

Financial liabilities at Fair Value through Profit or Loss

Financial liabilities are classified at fair value through profit or loss when the financial liability is held for trading or are designated upon initial recognition as fair value through profit or loss. It includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships. All changes in the fair value of such liability are recognised in the statement of profit and loss.

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Significant Accounting Policies

Financial liabilities at Amortised Cost

Other financial liabilities (including borrowings and trade payables etc.) are subsequently measured at amortised cost using effective interest method.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. Any gain or loss arising on derecognition is included in the statement of profit and loss when the liability is derecognised.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

Derivative Financial Instruments

Derivative financial instruments are such as forward contracts, currency and interest rate swaps to hedge its foreign currency and interest rate risks. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are subsequently remeasured at fair value.

Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken to statement of profit and loss.

2.6 Revenue Recognition

Revenue from Contracts with Customers

a) Revenue from contract with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

b) Recognition of revenue is postponed due to the effect of uncertainties of ultimate collection, and revenue is recognized in the period when such uncertainties cease to exist.

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and rebates.

Transmission Income is accounted for based on tariff orders notified by the AERC. In case of transmission projects where final tariff orders are yet to be notified, transmission income is accounted for as per tariff regulations and orders of the AERC in similar cases. Difference, if any, is accounted on issuance of final tariff orders by the AERC.



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Significant Accounting Policies

Other Revenue Recognition

- a) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable using Effective Interest rate Method.
- b) Dividend will be recognized when the entities right to receive payment is established, economic benefit will flow to the entity and amount can be measured reliably.
- c) Other income such as rent & hire charges, sale of scrap and Miscellaneous Income are accounted for on accrual basis.
- d) Transmission incentive bill is raised to APDCL as per Norms of Operation (Regulation 66, AERC Terms and Conditions for determination of MYT) Regulations, 2021, which are as follows:
 - i) Target transmission system availability for full recovery of annual transmission charges: 98%.
 - ii) For incentive consideration: 98.5%, provided no incentive shall be payable above the availability of 99.75%.Transmission incentive is calculated as per Regulation 70.2 of AERC Terms and Conditions for determination of MYT) Regulations, 2021.
- e) Wheeling charges for Open Access consumers are accounted in accordance with AERC (Terms and Conditions for Open Access) Regulations, 2018.

2.7 Retirement Benefits of Employee

(i) Terminal benefit of employees (appointed before 1.1.2004):

Pursuant to the Transfer Scheme, the Government of Assam (GoA) vide its Notification No.PEL.190/2004/69 dated 4th February, 2005 notified a plan for meeting out the terminal benefit obligations of personnel so transferred from ASEB to successor entities. As per Clause 1.5 of the said notification, "Terminal Benefit" means the ASEB's employee related liabilities including payment of pension, gratuity, leave encashment and General Provident Fund and any other retirement benefits and other applicable benefits including right to appropriate revisions in the above benefits consistent with the practice that were prevalent in ASEB.

(a) Funding for past-unfunded terminal liabilities shall be on the basis of actuarial valuation done as at 9th December, 2004 and 4th May, 2019. In respect of cash outflows towards past-unfunded liabilities of existing employees, existing pensioners and existing family pensioners, funding pattern will be guided by the aforesaid Government notification.

(b) Funding for future services-Terminal Benefits:

The Corporation makes a provision for terminal benefits liability for future service of its permanent employees joining in the service before 01.01.2004 @ 33.50% of Basic Pay plus Dearness Allowance, as per AERC and in the line with the GoA's Notification mentioned above and Board's approval of Item No. 9 dated 22.01.2021.

(c) Leave Encashment benefit (LEB) of employees:

Leave encashment benefit of the employees are accounted for on cash basis and the claim for recovery of the appropriate share of such amount, i.e., share of past liability relating to period prior to 01.04.2005 is forwarded to the pension trust authorities as per GoA's Notification mentioned here-in-above.

(d) GPF deductions/payments of employees:

Payment on account of GPF (Final Withdrawal and Non-refundable advance) to the existing employees is being made from the GPF Account of the Corporation. Claim for recovery of appropriate share of such fund, i.e., share of past-unfunded liability is also forwarded to the Pension Trust authorities as per GoA Notification mentioned here in above.

Provision for interest payable on GPF is made @ 7.10 % per annum on the opening balance and the average subscription of the employees during the year.

(ii) Terminal benefit of employees (appointed on or after 1.1.2004):

New pension Scheme is being implemented for the employees as per Government of India Notification No.5/7 /2003-ECB & PR dated 22.12.2003. The Corporation makes a provision for terminal benefits liability @ 14% of Basic Pay plus DA of the employees and a provision for gratuity.



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Significant Accounting Policies

2.8 Accounting for Government Grants and Consumer Contribution

Grants and subsidies from the government are recognised when there is reasonable assurance that the grant / subsidy will be received and all attaching conditions will be complied with. Where the government grant / subsidy relates to revenue, it is recognised as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Government grant and subsidy receivable against an expense are deducted from such expense. Where the grant / subsidy relates to an asset, government grant and subsidy receivable against an asset are deducted from the carrying value of such asset or adjusted with depreciation charged on assets.

Govt. grants has been recognised under non current liability. The Government grants for specific fixed assets are treated as a deferred income in the financial statements and this income is recognized gradually in the Profit and Loss account over the useful life. Depreciation on such assets is reduced from non current liability and is also reduced from depreciation expense charged to Statement of Profit and Loss.

Customer's Contribution towards cost of capital assets has been recognised under non current liability. The Customer's Contribution for specific fixed assets are treated as a deferred income in the financial statements and this income is recognized gradually in the Profit and Loss account over the useful life. Depreciation on such assets is reduced from non current liability and is also reduced from depreciation expense charged to Statement of Profit and Loss.

Ind AS 20 Accounting for Government Grants has been complied.

2.9 Segment Reporting

The company is governed by the Electricity Act, 2003. The Company's primary activities entail transmission of electricity to APDCL. This is the only activity performed and is thus also the main source of risks and returns. The Company's segments as reviewed by the Chief Operating Decision Maker (CODM) does not result into identification of different ways/ sources into which they see the performance of the Company.

Accordingly, the company has a single reportable and geographical segment i.e Transmission of electricity and operating in India respectively. Hence, the relevant disclosures as per Ind AS 108, Operating Segments are not applicable to the company.

2.10 Taxes on Income

Tax expense comprises current and deferred tax.

Current income tax

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.



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The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Company has opted to compute Income Tax as per section 115BAA of the Income Tax Act, 1961 based on convincing evidence that the Company will pay normal income tax within statutory time frame and the same is reviewed at each reporting date.

2.11 Cash Flow Statement

Cash flows are reported using the indirect method prescribed in the Ind AS 7 'Statement of Cash Flows', whereby profit before tax is adjusted for the effect of transactions of a non cash nature, any deferral or accruals of past and future operating cash receipts or payments and items of income associated with investing or financing cash flows.

2.12 Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank, and fixed deposits with banks having a maturity of three months or less from the date of acquisition that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

2.13 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares

2.14 Accounting for Expenses.

All the expenses are accounted for on accrual basis as and when it gets accrued.

2.15 Borrowing Costs

Borrowing cost includes interest and ancillary costs incurred in connection with the arrangement of borrowings and charged to statement of profit and loss on the basis of effective interest rate (EIR).

Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost that are attributable to the acquisition or construction of a qualifying asset are capitalised as part of the cost of such asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use.

All other borrowing costs are expensed in the period in which they occur.



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2.16 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is charged/provided in the statement of profit and loss.

The Company does not recognize a contingent liability but discloses its existence in the financial statements. Contingent liability is disclosed in the case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will not be required to settle the obligation
- A present obligation arising from past events, when no reliable estimate is possible
- A possible obligation arising from past events, unless the probability of outflow of resources is remote.

Contingent liabilities are reviewed at each reporting date.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are recognized when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate. Contingent assets are reviewed at each reporting date. A contingent asset is disclosed where an inflow of economic benefits is probable.

2.17 Impairment of Non-Financial Assets

The carrying amount of assets are reviewed at each reporting date if there is any indication of impairment based on internal and external factors.

An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. An asset's recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less cost of disposal, recent market transactions are taken into account. If no such transaction can be identified, an appropriate valuation model is used.

A previously recognised impairment loss is further provided or reversed depending on changes in circumstances.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised as income immediately.

2.18 General Provident Fund:

GPF liability is payable to an employee only after completion of 25 years of qualifying services. Accumulation of GPF is utilized as internal resources by the Corporation. As such GPF has been shown as unsecured loan.

2.19 BST Charge

BST charge payable to Pension Trust has been calculated @20 paisa per unit, as approved in the existing Tariff Order, on the actual energy sent out to APDCL.

2.20 Leases

a) The Company recognizes a right-of-use asset and a lease liability at the transition date.i.e April 01, 2021. The right of-use asset is initially measured at cost, which comprises the initial amount of lease liability adjusted for any lease payments made at or before the commencement date , plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.



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- b) The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use-asset or the end of the lease term. The estimated useful life of the right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. However the company is applying depreciation method as per AERC regulations.
- c) The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.
- d) The lease liability is measured at amortized cost using the effective interest method, it is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right -of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero. The company has made one time payment for right of use assets and no lease payments are due in future. Therefore no lease liability has been recognized in company financial statements.
- e) The Company presents right-of-use asset that do not meet the definition of Investment property in the "Right of use Assets" separately on the face of the Balance sheet.
- f) Short term Lease and Leases of low value assets:-The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have lease term of 12 months or less and leases of low value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.



3a Property, plant & equipment

Particulars	Land & Rights	Buildings	Hydraulic	Plant & machinery	Office Equipment	Furniture & Fixture	Other Civil Works	Vehicles	Lines & Cable Network	(Rs. In Lakh) Total
Gross Block :										
Balance as at April 1, 2022	4,753.53	6,517.39	264.34	1,40,469.86	551.84	808.23	15,846.24	495.68	1,29,734.68	2,99,441.79
Additions during the year	-	130.28	-	5,669.15	105.47	51.87	253.64	-	5,568.39	-
Changes due to prior period error	-	139.77	-	1,541.86	4.85	12.33	46.06	-	29.31	11,778.80
Deletions during the year	-	-	-	-	-	-	-	-	-	1,774.18
Balance as at April 1, 2023	4,753.53	6,787.44	264.34	1,47,680.87	662.16	872.43	16,145.94	495.68	1,35,332.38	-
Additions during the year	(23.54)	502.75	-	5,160.58	232.10	74.80	305.84	5.68	6,527.89	3,12,994.77
Changes due to prior period error	-	-	-	-	-	-	-	-	-	12,786.10
Deletions during the year	-	-	-	-	-	-	-	-	-	-
Balance as at April 1, 2024	4,729.99	7,290.19	264.34	1,52,841.45	894.26	947.23	16,451.78	501.36	1,41,860.27	-
Additions during the year	8.17	486.67	-	8,080.95	778.82	43.59	269.18	24.11	6,067.85	3,25,780.87
Deletions during the year	-	-	-	-	-	-	-	-	-	15,759.34
Balance as at March 31, 2025	4,738.16	7,776.86	264.34	1,60,922.40	1,673.08	990.82	16,720.96	525.47	1,47,928.12	-
Accumulated Depreciation :										
Balance as at April 1, 2022	-	2,652.99	251.13	65,414.07	384.11	446.68	2,799.69	446.11	84,711.88	-
Depreciation during the year	-	198.24	-	6,777.46	68.97	47.14	477.09	-	6,141.36	1,57,106.66
Changes due to prior period error	-	10.94	-	172.16	0.09	0.05	20.65	-	514.04	13,710.26
Accumulated Depreciation on deletions	-	-	-	-	-	-	-	-	-	717.93
Restated Balance as at April 1, 2023	-	2,862.17	251.13	72,363.69	453.17	493.87	3,297.43	446.11	91,367.28	-
Depreciation during the year	-	220.44	-	7,296.56	89.71	51.88	490.73	0.12	6,681.71	1,71,534.85
Changes due to prior period error	-	2.56	-	22.56	0.90	0.05	3.37	-	56.28	14,831.15
Accumulated Depreciation on deletions	-	-	-	-	-	-	-	-	-	85.72
Restated Balance as at March 31, 2024	-	3,085.17	251.13	79,682.81	543.78	545.80	3,791.53	446.23	98,105.27	-
Depreciation during the year	-	154.72	0.80	6,286.88	114.36	28.06	478.92	1.60	2,895.87	1,86,451.72
Accumulated Depreciation on deletions	-	-	-	-	-	-	-	-	-	9,961.21
Balance as at March 31, 2025	-	3,239.89	251.93	85,969.69	658.14	573.86	4,270.45	447.83	1,01,001.14	-
Net Carrying value as at March 31, 2025	4,738.16	4,536.97	12.41	74,952.71	1,014.94	416.96	12,450.51	77.64	46,926.98	1,96,412.93
Net Carrying value as at March 31, 2024	4,729.99	4,205.02	13.21	73,158.64	350.48	401.43	12,660.25	55.13	43,755.00	1,45,127.28
Net Carrying value as at April 1, 2023	4,753.53	3,925.27	13.21	75,317.18	208.99	378.56	12,848.51	49.57	43,965.10	1,39,329.15
										1,41,459.92

3a.1 Additional Information : Refer Note 2.C.2.1



3a.2 Depreciation and amortization expense

Particulars	Land & Rights	Buildings	Hydraulic	Plant & machinery	Office Equipment	Furniture & Fixture	Other Civil Works	Vehicles	Lines & Cable Network	(Rs. In Lakh) Total
Balance for the year ended March 31, 2022	0.90	235.44	-	7,797.15	56.89	44.08	493.95	-	7,144.47	15,772.88
Depreciation during the year	0.90	198.24	-	6,777.46	68.97	47.14	477.09	-	6,141.36	13,711.16
Add : Changes due to prior period error	-	10.65	-	172.09	0.09	0.05	20.65	-	513.95	717.48
Less: Adjustment of depreciation on fixed assets created out of various deposit works/grant funds	-	-	-	118.58	0.08	-	0.30	-	477.95	596.91
Restated Balance for the year ended March 31, 2023	0.90	208.89	-	6,830.97	68.98	47.19	497.44	-	6,177.36	13,831.73
Depreciation during the year	0.90	220.44	-	7,296.56	89.71	51.88	490.73	0.12	6,681.71	14,832.05
Changes due to prior period error	-	2.44	-	10.16	0.19	0.05	1.46	-	19.47	33.77
Less: Adjustment of depreciation on fixed assets created out of various deposit works/grant funds	-	-	-	357.35	0.27	-	2.62	-	502.24	862.48
Restated Balance for the year ended March 31, 2024	0.90	222.88	-	6,949.37	89.63	51.93	489.57	0.12	6,198.94	14,003.34
Depreciation during the year	0.90	154.72	0.80	6,286.88	114.36	28.06	478.92	1.60	2,895.87	9,962.11
Less: Adjustment of depreciation on fixed assets created out of various deposit works/grant funds	-	1.50	-	654.32	62.99	0.01	8.34	1.11	792.94	1,521.21
Balance for the year ended March 31, 2025	0.90	153.22	0.80	5,632.56	51.37	28.05	470.58	0.49	2,102.93	8,440.90

3a.2.1 Additional Information : Refer Note 2.3



3b Right of use assets

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Land			
Cost			
Opening balance at the beginning of the year			
Additions/disposals during the year	30.00	30.00	30.00
Closing Balance at the end of the year	-	-	-
	30.00	30.00	30.00
Accumulated depreciation and amortisation			
Opening balance at the beginning of the year			
Depreciation/amortization during the year	7.41	6.51	5.61
Closing Balance at the end of the year	0.90	0.90	0.90
	8.31	7.41	6.51
Net Carrying amount			
	21.68	22.59	23.49

3b.1 The company has computed depreciation on Right of use assets (i.e. leasehold land) as per the rates approved by the Hon'ble AERC.

4 Capital work in progress

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Opening balance at the beginning of the year			
Additions/disposals during the year	67,532.94	66,427.08	54,679.23
Add: Changes due to prior period error	20,923.29	1,105.86	(7,225.94)
Total	-	-	18,973.79
	88,456.23	67,532.94	66,427.08

CWIP ageing schedule as at March 31,2025

(Rs. In Lakh)

Particulars	Amount in CWIP for a period of				As at March 31, 2025
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	20,923.29	1,105.86	11,747.86	54,679.23	88,456.23
Project Temporarily Suspended	-	-	-	-	-
Total	20,923.29	1,105.86	11,747.86	54,679.23	88,456.23

CWIP ageing schedule as at March 31,2024

(Rs. In Lakh)

Particulars	Amount in CWIP for a period of				As at March 31, 2024
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	1,105.86	11,747.86	(2,424.91)	57,104.14	67,532.94
Project Temporarily Suspended	-	-	-	-	-
Total	1,105.86	11,747.86	(2,424.91)	57,104.14	67,532.94

CWIP ageing schedule as at March 31,2023

(Rs. In Lakh)

Particulars	Amount in CWIP for a period of				As at March 31, 2023
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in progress	11,747.86	(2,424.91)	8,907.12	48,197.02	66,427.08
Project Temporarily Suspended	-	-	-	-	-
Total	11,747.86	(2,424.91)	8,907.12	48,197.02	66,427.08

5 Investments (Non current)

Particulars	Quantity	Face Value (₹)	(Rs. In Lakh)		
			As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Investment carried at cost less accumulated impairment, if any					
Investment in Equity shares fully paid up (Unquoted)					
North East Transmission Company Ltd	5,34,82,000	10	5,348.20	5,348.20	5,348.20
Total			5,348.20	5,348.20	5,348.20

6 Other financial assets (Non current)

(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
-In deposit accounts (with original maturity more than twelve months)			
Changes due to prior period error	1,20,649.47	96,688.04	48,083.88
Total			(404.09)
	1,20,649.47	96,688.04	47,679.79

6.1 Details of fixed deposits

(Rs. In Lakh)

STDRs managed by AEGCL(Principal accounts)	1,20,649.47	93,892.48	46,375.94
STDRs managed by CPF-I, AEGCL	-	-	742.38
STDRs managed by NPS GRATUITY	-	2,795.56	965.56
Total	1,20,649.47	96,688.04	48,083.88

7 Other non current assets

(Rs. In Lakh)

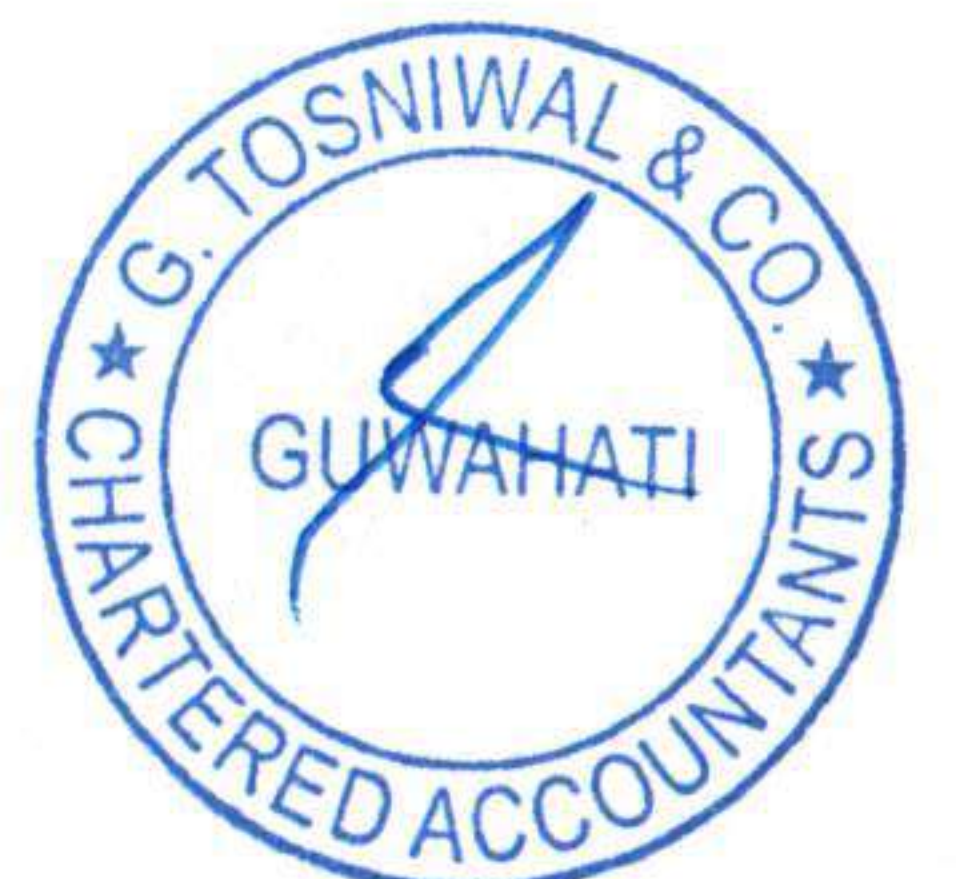
Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(Unsecured, considered good unless otherwise stated)			
Expenses on Surveys or feasibility Studies	125.92	113.99	96.48
Advance to suppliers/contractors (Capital)	15,426.69	7,047.77	7,410.67
Total	15,552.61	7,161.76	7,507.15

8 Inventories

(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Capital Materials Stock account	3,444.69	3,516.29	3,477.86
O&M Materials Stock account	680.40	731.40	846.33
Other Material account	365.64	361.22	331.97
Material stock-Excess/Shortage pending investigation - Capital	25.09	25.09	25.09
Total (a)	4,515.82	4,634.00	4,681.25
Less: Provision against Stock (b)	1,406.33	1,392.93	1,392.90
Total (a)-(b)	3,109.49	3,241.07	3,288.35
Add: Changes due to prior period error	-	-	(2.07)
Net Total	3,109.49	3,241.07	3,286.28

8.1 Additional Information : Refer Note 2.4



9 Trade receivables

	Lakh	Lakh	(Rs. In Lakh)
Particulars	As at March 31, 2025	As at March 31, 2024 (Restated)	As at March 31, 2023 (Restated)
Current			
Unsecured, Considered good			
-Receivable from APDCL	17,588.11	17,306.29	14,259.20
Total	17,588.11	17,306.29	14,259.20
Add: Changes due to Prior Period Error			(338.37)
Net Total	17,588.11	17,306.29	13,920.83

9.1 Trade receivables ageing schedule as at March 31, 2025

		Outstanding for following periods from due date of payment					(Rs. In Lakh)
Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables							
- Considered good	-	17,588.11		-	-	-	17,588.11
- Significant increase in credit risk	-	-	-	-	-	-	-
- Credit impaired	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Significant increase in credit risk	-	-	-	-	-	-	-
- Credit impaired	-	-	-	-	-	-	-

Trade receivables ageing schedule as at March 31, 2024

		Outstanding for following periods from due date of payment					(Rs. In Lakh)
Particulars	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables							
- Considered good	-	17,306.29		-	-	-	17,306.29
- Significant increase in credit risk	-	-	-	-	-	-	-
- Credit impaired	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables							
- Considered good	-	-	-	-	-	-	-
- Significant increase in credit risk	-	-	-	-	-	-	-
- Credit impaired	-	-	-	-	-	-	-



Assam Electricity Grid Corporation Limited
Notes to the financial statements

Trade receivables ageing schedule as at April 1, 2023

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables	-	-	-	-	-	-	-
- Considered good	-	13,920.83	-	-	-	-	-
- Significant increase in credit risk	-	-	-	-	-	-	13,920.83
- Credit impaired	-	-	-	-	-	-	-
(ii) Disputed Trade Receivables	-	-	-	-	-	-	-
- Considered good	-	-	-	-	-	-	-
- Significant increase in credit risk	-	-	-	-	-	-	-
- Credit impaired	-	-	-	-	-	-	-

10 Cash and cash equivalents

(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Cash on hand			
Balance with bank	153.82	151.07	136.24
-In current accounts	-	-	-
-In saving accounts	4,242.67	3,825.24	2,562.00
	7,031.29	9,659.79	12,533.33
Total			
Add: Changes due to Prior Period Error	11,427.78	13,636.10	15,231.57
Net Total			
	11,427.78	13,636.10	15,231.49



11 Bank balances other than cash and cash equivalents

(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Other bank balances			
-in deposit accounts (with original maturity more than three months but upto twelve months)	28,148.70	26,386.25	60,244.35
Add: Changes due to prior period error			413.53
Total	28,148.70	26,386.25	60,657.88

11.1 Details of fixed deposits

STDRs managed by AEGCL(Principal accounts)	18,516.20	18,440.36	50,881.00
STDRs managed by AEGCL-NERPSIP	2.12	347.39	315.45
STDRs managed by Contingency Reserve cell, AEGCL	509.00	-	-
STDRs managed by CPF-I, AEGCL	6,129.65	5,757.70	6,327.70
STDRs managed by AEGCL-SIR	1,155.00	1,070.80	1,000.01
STDRs managed by NPS GRATUITY	1,836.73	770.00	1,720.19
Total	28,148.70	26,386.25	60,244.35

12 Loans

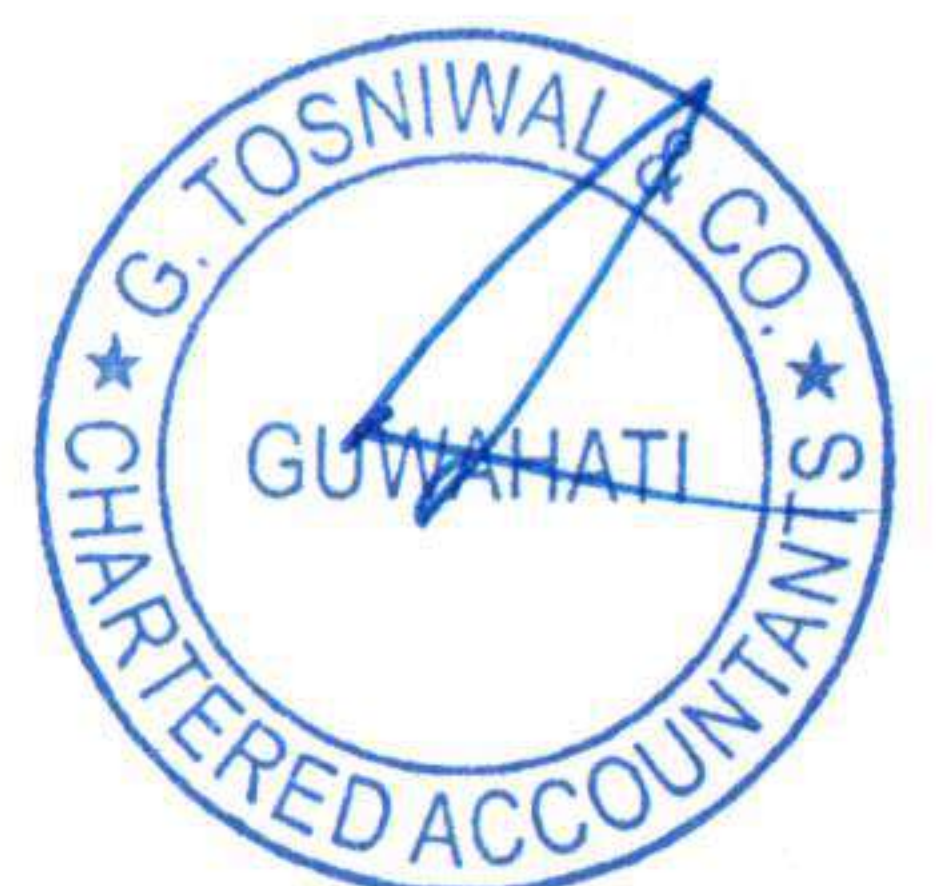
(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(Unsecured, considered good unless otherwise stated)			
Loans and advances to staff	104.04	100.61	108.37
Amount Receivable from employees	4.22	4.22	4.22
Advances To APDCL	0.97	0.97	0.97
Others	4.25	4.25	4.25
Advance for GPF	-	-	-
Total	113.48	110.05	117.81

13 Other Financial Assets

(Rs. In Lakh)

Particulars	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Receivable From APDCL	-	-	10,525.02
Receivable from APGCL	1.03	2.35	2.35
Total	1.03	2.35	10,527.37



Assam Electricity Grid Corporation Limited
Notes to the financial statements

14 Current tax assets (net)

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
Tax deducted at source			
Advance Income Tax	1,587.59	1,570.65	1,579.19
Total	1,000.00	1,004.54	1,004.54
Add: Changes due to Prior Period Error	2,587.59	2,575.19	2,583.73
Net Total	2,587.59	2,575.19	2,867.43

15 Other current assets

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
(Unsecured, considered good unless otherwise stated)			
Income Accrued but not Due			
Advances for O&M supplies/works	4,868.00	3,568.50	2,788.07
Inter Unit A/c – Materials	1,719.55	1,714.65	1,707.71
Inter Unit A/c - Capital Expenditure & PPE	443.80	444.62	770.57
Inter Unit A/c - Opening Balance	0.63	0.90	(233.87)
Inter Unit A/c - Other Transaction / Adjustments	-	-	-
Capital Subsidy/ Grant Receivable	13.81	13.84	113.83
Receivable From Pension Trust	-	-	-
Misc Receivables	25,637.36	25,447.52	24,671.59
Other deposits	2,420.90	1,342.46	1,421.04
Total	1.49	1.49	1.49
Add: Changes due to Prior Period Error	35,105.54	32,533.98	31,240.43
Net Total	35,105.54	32,533.98	31,244.86

- 15.1 As per GoA's notification No. PEL. 190/2004/69 dated 4th February, 2005, the unfunded past liability on account of GPF and LEB will be funded through the cash streams as mentioned therein and the existing Pension Trust of ASEB will be the common trust for all the new companies. In terms of the said notification and Board's approval of Item No. 8 dated 22.01.2021, Rs.1,89,83,423 /- being unfunded past liability towards LEB paid during the year has been claimed from Pension Trust.



16 Share capital

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Authorised share capital			
30,00,00,000 (previous year - 30,00,00,000)			
Equity Shares of face value of Rs. 100/- each			
Total	3,00,000.00	3,00,000.00	3,00,000.00
Issued, Subscribed and Fully Paid up	3,00,000.00	3,00,000.00	3,00,000.00
28,57,36,764 (previous year - 28,39,30,059)			
Equity Shares of face value of Rs. 100/- each			
Total	2,85,736.76	2,83,930.06	2,69,338.56
	2,85,736.76	2,83,930.06	2,69,338.56

Budgetary support received from Govt. of Assam towards ASEB Pension Trust during the FY 2023-24 amounting to ₹ 18,06,70,500/- has been converted to fully paid up equity share capital during FY 2024-25

16.1 Reconciliation of Share Capital

Particulars	Number of shares	(Rs. In Lakh)
Equity shares of INR 100 each		
As at April 1, 2022		
Issued during the year	99,93,194	9,993.19
As at 31 March 2023	25,93,45,364	2,59,345.36
Issued during the year	26,93,38,558	2,69,338.56
As at 31 March 2024	1,45,91,501	14,591.50
Issued during the year	28,39,30,059	2,83,930.06
As at 31 March 2025	18,06,705	1,806.71
	28,57,36,764	2,85,736.76

16.2 Terms/rights attached to equity shares

a) Issued , subscribed and paid up no of shares i.e 99,93,194 were allotted as fully paid up pursuant to transfer scheme without payment being received in cash.

b) The Company has only one class of equity shares having par value of INR 100 per share. Each holder of equity shares is entitled to one vote per share. The Company will declare and pay dividends in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

16.3 Details of shareholders holding more than 5% shares in the Company

As at March 31, 2025		
Name of the shareholder (Equity shares of INR 100 each)	Number	% Holding
Government of Assam (GOA)	28,57,36,756	99.9999%

As at March 31, 2024		
Name of the shareholder (Equity shares of INR 100 each)	Number	% Holding
Government of Assam (GOA)	28,39,30,051	99.9999%

As at March 31, 2023		
Name of the shareholder (Equity shares of INR 100 each)	Number	% Holding
Government of Assam (GOA)	26,93,38,550	99.9999%



16.4 Details of shareholding of Promoters

Name of the shareholder (Equity shares of INR 100 each)	As at March 31, 2025		As at March 31, 2024		% Change during the year
	Number	% Holding	Number	% Holding	
Government of Assam (GOA)	28,57,36,756	99.9999%	28,39,30,051	99.9999%	Nil

Name of the shareholder (Equity shares of INR 100 each)	As at March 31, 2024		As at March 31, 2023		% Change during the year
	Number	% Holding	Number	% Holding	
Government of Assam (GOA)	28,39,30,051	99.9999%	26,93,38,550	99.9999%	Nil

Name of the shareholder (Equity shares of INR 100 each)	As at March 31, 2023		As at April 1, 2022		% Change during the year
	Number	% Holding	Number	% Holding	
Government of Assam (GOA)	26,93,38,550	99.9999%	99,93,186	99.9999%	Nil

16 (A) Share Application Money

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024	As at April 1, 2023
Share Application Money pending allotment	6,989.76	1,806.71	-
Total	6,989.76	1,806.71	-

- 16 (A).1 The company has converted Loan from Government of Assam of Rs. 6.21 crore as on 31.03.2024 and interest accrued on such loan amounting to Rs.0.16 Crore into equity in financial year 2024-25, as approved by the Hon'ble cabinet, GoA in its meeting held on 19.12.2024, pending allotment.
- 16 (A).2 Part of Share capital amounting to Rs. 24.03 Crore on receipt of budgetary support towards ASEB Pension Trust from GoA, during FY 2024-25, in the form of equity infusion to AEGCL, pending allotment
- 16 (A).3 Part of Share capital amounting to Rs. 39.50 Crore receipt from GoA for construction of projects of AEGCL, during FY 2024-25, in the form of equity infusion to AEGCL, pending allotment

Assam Electricity Grid Corporation Limited
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17 Other equity

Particulars	(Rs. In Lakh)		
	As at March 31, 2025	As at March 31, 2024 (Restated)	As at April 1, 2023 (Restated)
Other equity			
Opening balance at the beginning of the year	-	-	1,95,504.60
Addition/(Reduction) during the year	-	-	(1,95,504.60)
Closing balance at the end of the year (a)	-	-	-
Other Reserve			
Opening balance at the beginning of the year	16,620.55	16,088.90	15,425.64
Addition/(Reduction) during the year	-	531.65	663.26
Closing balance at the end of the year (b)	16,620.55	16,620.55	16,088.90
Retained earnings			
Statement of profit & loss			
Opening balance at the beginning of the year	(16,460.38)	(35,914.62)	(39,372.90)
Changes due to prior period error	-	4.83	(655.10)
Add: Profit (loss) for the year	30,531.12	19,449.41	4,113.38
Closing balance at the end of the year (c)	14,070.74	(16,460.38)	(35,914.62)
Contingency Reserve			
Opening balance at the beginning of the year	519.13	218.30	-
Addition/(Reduction) during the year	72.93	214.01	218.30
Changes due to prior period error	-	86.82	-
Closing balance at the end of the year (d)	592.06	519.13	218.30
Self Insurance Reserve			
Opening balance at the beginning of the year	1,333.67	1,015.96	769.44
Changes due to prior period error	-	0.03	-
Addition/(Reduction) during the year	341.58	317.68	246.52
Closing balance at the end of the year (e)	1,675.25	1,333.67	1,015.96
Total (a+b+c+d+e)	32,958.60	2,012.97	(18,591.46)

Nature and purpose of reserves:

- 17.1 a) Other reserve includes claim for recovery of appropriate share of GPF as past unfunded liabilities receivable from Pension Trust as per GoA notification No. PEL. 190/2004/69 dated 04-02-2005.
- b) Contingency Reserve Includes 0.1 per cent of the gross fixed assets (GFA) approved by the AERC at the beginning of the year subject to the limit of 1% of GFA. This has been done as per Regulation No. 67.9 of AERC MYT Regulations, 2021 to meet expenses arising out of accidents, natural calamities or circumstances beyond the control of the Licensee.
- c) Self-Insurance Reserve Includes 0.1% per annum of gross value of fixed assets (GFA) at the close of the year subject to the limit of 10% of GFA to meet the future losses arising from the uninsured risks for replacement/repair of the damaged assets. This has been done as per approval of the AERC vide order dated 24.05.2022 with prior approval of the Board of Directors of AEGCL.



18 Grants (Non current)

Particulars	As at March 31, 2025	As at 31 March 2024 (Restated)	(Rs. In Lakh)
			As at April 1, 2023 (Restated)
Unspent capital grant			
Balance as at beginning of the year	49,372.60	50,874.28	22,682.72
Add: Addition during the year	35,201.82	(587.25)	28,809.90
Less: Utilisation during the year	1,521.23	914.43	618.34
Balance as at closing of the year	83,053.19	49,372.60	50,874.28

18.1 Grant Includes :-

Grant Includes :-		(Rs. In Lakh)	
(a) Grant From GOA	31,623.25	1,351.26	13,387.15
(b) Grant From ADB	-	-	-
(c) Grant From Central Government	41,661.40	39,646.56	28,871.55
(d) Customer's Contribution towards cost of capital assets	9,768.54	8,426.73	8,363.84
Total	83,053.19	49,424.55	50,622.54
Add: Changes due to prior period error		(51.95)	251.74
Net Total	83,053.19	49,372.60	50,874.28

18.2 Utilisation includes depreciation on assets created out of grants and consumer contributions.

19 Borrowings (Non current)

			(Rs. In Lakh)
Particulars	As at March 31, 2025	As at 31 March 2024	As at April 1, 2023
Unsecured, at amortised cost			
Loans from ADB	-	-	-
State Govt. Loan	-	621.00	1,151.70
General Provident Fund	1,275.45	1,603.22	2,081.16
Total	1,275.45	2,224.22	3,232.86

19.1 The company has converted Loan from Government of Assam of Rs. 6.21 crore as on 31.03.2024 into equity in financial year 2024-25, as approved by the Hon'ble cabinet, GoA .

19.2 Details of terms of repayment and interest in respect of the unsecured long-term borrowings to be given here:

a) General Provident Fund :

At the rate of 7.10% p.a. (Previous year 7.10% p.a.), repayable after completion of 25 years of qualifying services of the employee..

20 Provisions (Non current)

Provisions (Non current)			(Rs. In Lakh)
Particulars	As at March 31, 2025	As at 31 March 2024 (Restated)	As at April 1, 2023
Provision For Employee Benefits:			
Liability towards pension trust	1,190.10	2,228.29	1,450.03
Total	1,190.10	2,228.29	1,450.03
Add: Changes due to Prior Period Error		(5.40)	(3.25)
Net Total	1,190.10	2,222.89	1,446.78

20.1 Liability towards Pension Trust includes 33.50% of Pay plus DA of the permanent employees of AEGCL (excluding those who joined services on or after 01.01.04) for the FY 2024-25 for terminal benefits liability for future service as per AERC and GoA's notification No.PEL.190/2004/69 dated 04.02.2005 and Board's approval of Item No. 9 dated 22.01.2021.

20.2 Liability towards Pension Trust includes BST charge payable to Pension Trust computed @ Rs. 0.20 per unit, as approved by the AERC vide Tariff Order dated 27.06.2024 on the actual energy sent out to APDCL during FY 2024-25.

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21 Borrowings (Current)

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April 1, 2023
Repayment due on ADB loan	-	-	-
Repayment due on State govt loan	-	-	87.90
Bank Overdraft Account	-	-	-
Total	-	-	87.90

22 Trade payables

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April 1, 2023
Trade payable			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	16,896.60
(c) Changes due to prior period error	-	-	1.27
Total	-	-	16,897.87

23 Other financial liabilities (current)

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April 1, 2023
Interest accrued and due on borrowings	12,898.32	25,699.79	38,614.39
Deposits and retention from suppliers and contractors	13,794.42	8,823.29	11,339.70
Total	26,692.74	34,523.08	49,954.09
Add: Changes due to Prior Period Error			7.72
Net Total	26,692.74	34,523.08	49,961.81

23.1 Interest accrued and due on borrowings include :

(a) Interest accrued and due on SG Loan (ADB)	1,822.15	3,644.30	5,466.44
(b) Interest accrued and due on State Govt. Loan	11,076.17	22,055.49	33,147.95

24 Other current liabilities

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024 (Restated)	As at April 1, 2023
Liabilities for capital supplies /works	5,203.24	4,050.41	4,942.29
Liabilities for O&M supplies/works	3,192.18	3,012.00	2,945.85
Unpaid salaries, wages, bonus, etc.	2.40	2.40	2.40
Salaries, wages, bonus etc., Payable	2,704.03	2,836.76	2,773.47
Staff deduction and recovery payable	510.11	547.07	552.00
Other Liabilities	18,283.80	20,270.41	17,801.64
Advance from APGCL	0.05	0.05	0.05
Total	29,895.81	30,719.10	29,017.70
Add: Changes due to Prior Period Error	-	(117.34)	106.51
Net Total	29,895.81	30,601.76	29,124.21



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25 Provisions (current)

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at April 1, 2024 (Restated)	As at April 1, 2023
Provision for employee benefits	4,796.08	4,102.85	3,382.44
Provision for expenses	350.31	1,045.86	576.78
Provision for Corporate Social Responsibility (CSR) Activities	160.19	33.68	-
Total	5,306.58	5,182.39	3,959.22
Add: Changes due to Prior Period Error	-	(2.72)	(32.45)
Net Total	5,306.58	5,179.67	3,926.77

25.1 Provision for employee benefits include provision for gratuity of employees who are covered under New Pension Scheme.

25.2 Provision for Corporate Social Responsibility (CSR) Activities :

The average net profit of AEGCL for preceeding 3 FYs stood at Rs. 8,009.49 Lakhs (as per audited financial statement of AEGCL for the FY 2023-24). . AEGCL has made a provision for CSR activities of Rs. 160.19 Lakhs during FY 2024-25, as per section 135 of the Companies Act, 2013.

26 Current tax liability (net)

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April 1, 2023
Income tax	-	-	-
Total	-	-	-

26.1 Calculation of Income Tax u/s 115BAA:

Particulars	(Rs. In Lakh)
Profit as per Profit and Loss A/c	30,669.32
Profit as per Income Tax Act	11,491.98
Income from Other Sources	10,475.44
Set Off with:	
Brought Forward Business Loss	11,491.98
Brought Forward Unabsorbed Depreciation	10,475.44
Gross Total Income	(0.00)
Tax due @22% u/s 115BAA	-

26A Deferred tax liability (net)

Particulars	(Rs. In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April 1, 2023
Provision for Deferred Taxes Liability	138.20	-	-
Total	138.20	-	-



27 Revenue from operations

Particulars	(Rs. In Lakh)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue from services		
Wheeling charges (Transmission charges) from APDCL	71,383.42	61,215.02
Wheeling charges (Transmission charges) from open access consumers	95.09	270.99
Income from Transmission Incentive bill	398.39	668.02
Total	71,876.90	62,154.03
Add: Changes due to Prior Period Error		
Net Total	71,876.90	62,154.03

27.1 A. Wheeling Charges of electric energy is accounted on the basis of rates approved by the Hon'ble AERC i.e., Annual Fixed Charge of Rs. 683.31 Crore including SLDC Charge of Rs. 15.04 Crore for FY 2024-25 vide Tariff Order dated 27.06.2024. As per the said Tariff Order, the above Wheeling Charge includes the following.

(a) Net ARR for Transmission for FY 2024-25 vide Tariff Order dated 27.06.2024 - Rs.668.27 Crore.

(b) SLDC Charges for FY 2024-25 vide Tariff Order dated 27.06.2024- Rs.15.04 Crore.

(c) AEGCL has made adjustment of cumulative Revenue Gap along with the carrying cost amounting to Rs. 29.32 Crore, approved by the Hon'ble AERC after Truing up of AEGCL for FY 2022-23, vide Tariff Order dated 27.06.2024, to the monthly bills raised to APDCL during the FY 2024-25.

(d) AEGCL has made adjustment of cumulative Revenue Gap along with the carrying cost amounting to Rs. 1.27 Crore, approved by the Hon'ble AERC after Truing up of SLDC for FY 2022-23, vide Tariff Order dated 27.06.2024, to the monthly bills raised to APDCL during the FY 2024-25.

B. AEGCL has made adjustment of Rs. 0.07 Crore for non realisation of revenue billed to APDCL during FY 2024-25, for bilateral bill for differential arrear from 06.04.2021 to 12.08.2023 on behalf of NER II TL.

After considering the above adjustments Revenue from Wheeling charges to APDCL stood at Rs. 713.83 Crore for the FY 2024-25.

27.2 The quantitative details of electrical energy transacted by the Corporation during FY 2024-25, along with previous year were as follows :

Particulars	Unit	For the year ended 31 March 2025	For the year ended 31 March 2024
Energy Injected	MU	12,829.19	12,276.14
Total Energy Sent Out	MU	12,413.30	11,874.09
Energy Sent Out to APDCL	MU	12,396.30	11,828.17
Energy Sent Out to OA Consumers	MU	17.00	45.92
Transmission Loss	MU	415.89	402.05
Transmission Loss	%	3.24	3.28

27.3 Average Transmission System Availability at AEGCL Network was 99.08% during FY 2024-25.

28 Other income

Particulars	(Rs. In Lakh)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest		
Interest on Fixed Deposits with Banks	8,721.71	7,699.95
Interest from Banks	159.95	14.66
Dividend		
Dividend from Investment	-	-
	1,337.05	427.86
Others		
Hire charges from others/suppliers	-	-
Sale of scrap	0.63	12.93
Rentals from staff quarters	-	-
Misc. receipts	85.63	94.59
Income from Investment	10,986.15	12,509.13
Delayed payment charges from customers	171.10	48.13
Total	21,462.22	20,807.25
Add: Changes due to Prior Period Error		
Net Total	21,462.22	20,807.25

29 Employee benefit expenses

Particulars	(Rs. In Lakh)	
	For the year ended 31 March 2025	For the year ended 31 March 2024 (Restated)
Salaries, wages and bonus	17,229.34	16,264.92
Contribution to provident and other funds	4,643.30	3,994.97
Gratuity expenses	735.13	774.18
Payment of ex-gratia	-	0.10
Other Employee Costs	248.75	434.70
Staff welfare expenses	78.76	34.77
Total	22,935.28	21,503.64
Add: Changes due to Prior Period Error	-	(122.74)
Net Total	22,935.28	21,380.90

29.1 Contribution to Provident and Other Funds include 33.50% of Basic Pay and DA of employees who joined in service prior to 01-01-2004, which has been paid to the ASEB Employees Pension Fund Investment Trust and 14% of Basic Pay and DA of employees who are covered under New Pension Scheme. Payment of Gratuity includes provision for gratuity of employees who are covered under New Pension Scheme.

29.2 Contribution to Provident and Other Funds include payment of budgetary support towards ASEB Pension Trust from GoA, during FY 2024-25, received in the form of equity infusion to AEGCL, amounting to Rs. 24,03,35,250/-.

30 Finance costs

Particulars	(Rs. In Lakh)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest expense on:		
- borrowings from govt and others	153.79	185.13
Less: Interest Capitalised	-	15.23
- other borrowing costs	153.79	169.90
	0.58	0.43
Total	154.37	170.33

30.1 Borrowings from govt. and others include :

Interest on State Govt. Loan
Interest on GPF

56.32	60.54
97.47	124.59

30.2 Other Borrowing Costs include Bank Charges and Bank Commissions.

31 Other expenses

Particulars	(Rs. In Lakh)	
	For the year ended 31 March 2025	For the year ended 31 March 2024 (Restated)
Repairs And Maintenance Expenses :		
Repair and Maintenance of Plant and Machinery	826.60	805.90
Repair and Maintenance of Building	628.66	472.78
Repair and Maintenance of Other Civil Works	194.44	93.94
Repair and Maintenance of Lines, Cable Net Works etc.	1,045.43	414.73
Expenses for Colony Maintenance	245.75	-
Expenses related to Cyber Security	3.47	-
Printing & stationery	50.37	37.59
Travelling & conveyance	264.81	275.35
Insurance charges	347.05	333.29
Telephone Charges	33.61	15.49
Postage, Telegram & Tele Charges	3.07	3.40
Consultancy fees and expenses.	28.26	33.63
Audit Fees	18.28	11.48
Rent Rates & taxes	36.31	73.53
Legal charges	26.73	28.69
Technical fees and other professional fees and expenses	25.67	59.47
Fees including TA & DA for non official member of the Board	77.13	52.56
Fees & Subscription	656.97	140.29
Book and Periodicals	3.94	3.46
Advertisement & Publicity	45.83	53.62
Contribution to charities, etc.	301.20	253.30
Hiring of Vehicles	577.70	446.74
Electricity Charges	87.82	87.80
Water charges	0.73	0.88
Entertainments	39.74	25.64
Participation fees paid for Training/conference	3.25	1.09
Training of Staff and Officers	22.81	7.56
Fees for conducting recruitment & Other Departmental Examinations	15.37	0.64
Expenses for Corporate Social Responsibility (CSR) Activities	160.19	33.68
Misc. Expenses	5.22	7.75
Freight	30.25	3.46
Other Purchase related expenses	6.36	7.42
Other Miscellaneous Expenses	5.48	33.76
Repair and Maintenance of Vehicles	10.46	12.57
Repair and Maintenance of Furniture and Fixtures	13.77	18.50
Repair and Maintenance of Office Equipment	122.80	48.92
Miscellaneous losses written off	379.56	313.10
Assets De-Commissioning Costs	1.56	-
Bulk Supply Tariff	24,792.60	23,656.33
Net Prior period Charges/(Credits)	-	-
Total	31,139.25	27,868.34
Add: Changes due to Prior Period Error		84.13
Net Total	31,139.25	27,952.47

31.1 Provision for Corporate Social Responsibility (CSR) Activities :

The average net profit of AEGCL for preceeding 3 FYs stood at Rs. 8,009.49 Lakhs (as per audited financial statement of AEGCL for the FY 2023-24). AEGCL has made a provision for CSR activities of Rs. 160.19 Lakhs during FY 2024-25, as per section 135 of the Companies Act, 2013.

32 Earnings per share (EPS)

The following reflects the profit and loss share data used for the basic and diluted EPS computations:

(In Rs.)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024 Restated
Net profit/(loss) for calculation of basic EPS	3,05,31,12,388.00	1,94,54,24,498.00
Weighted average number of equity shares for calculating basic EPS	28,57,36,764	28,39,30,059
Basic earnings/(loss) per share	10.69	6.85
Net profit/(loss) for calculation of diluted EPS	3,05,31,12,388.00	1,94,54,24,498.00
Weighted average number of equity shares for calculating diluted EPS	28,57,36,764	28,39,30,059
Diluted earnings/(loss) per share	10.69	6.85

33 Financial instruments-fair values and accounting classification

The following table provides the fair value measurement hierarchy to the financial assets and financial liabilities of the Company :-

Particulars	As at 31 March 2025		As at 31 March 2024 (Restated)		As at 31 March 2023 (Restated)	
	Carrying Value	Fair Value	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets						
Amortised cost						
Financial Assets- current						
Trade receivables						
Cash and cash equivalents	17,588.11	17,588.11	17,306.29	17,306.29	13,920.83	13,920.83
Bank balance other than cash and cash equivalents	11,427.78	11,427.78	13,636.10	13,636.10	15,231.49	15,231.49
Loans	28,148.70	28,148.70	26,386.25	26,386.25	60,657.88	60,657.88
Other financial assets	113.48	113.48	110.05	110.05	117.81	117.81
Financial Assets- non current	1.03	1.03	2.35	2.35	10,527.37	10,527.37
Investments						
Other financial assets	5,348.20	5,348.20	5,348.20	5,348.20	5,348.20	5,348.20
Total	1,20,649.47	1,20,649.47	96,688.04	96,688.04	47,679.79	47,679.79
	1,83,276.77	1,83,276.77	1,59,477.29	1,59,477.29	1,53,483.37	1,53,483.37
Financial Liabilities						
Amortised cost						
Borrowings-non current						
Loans from ADB	-	-	-	-	-	-
State Govt. Loan	-	-	-	-	-	-
General Provident Fund	-	-	621.00	621.00	1,151.70	1,151.70
Borrowings-current	1,275.45	1,275.45	1,603.22	1,603.22	2,081.16	2,081.16
Repayment due on ADB loan						
Repayment due on State govt loan	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other financial liabilities- current	-	-	-	-	87.90	87.90
Total	26,692.74	26,692.74	34,523.08	34,523.08	16,897.87	16,897.87
	27,968.20	27,968.20	36,747.30	36,747.30	70,180.45	70,180.45

Financial Instruments-Fair value hierarchy

33.1 The company categorizes financial assets and financial liabilities measured at fair value into one of three level depending on the ability to observe inputs employed in their measurement which are described as follows:

- Level 1 Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the financial asset or financial liabilities.
- Level 3 Inputs are unobservable input for the assets or liability reflecting the significant modifications to observable related market data or Company's assumptions about pricing by market participants.

33.2 Trade receivables, cash and cash equivalents, bank balances other than cash and cash equivalents, other financial assets, trade payables and other financial liabilities have fair value that approximate to their carrying amounts due to their short-term nature.

33.3 There are no transfer between Level 1, Level 2, and Level 3 during the year ended 31 March 2025 ,31 March 2024 and 31 March 2023.



34 Financial Risk Management objectives and policies

Financial risk factors

The company's activities expose it to a variety of financial risks; market risk (including currency risks, interest rate risks and price risk), credit risk and liquidity risk. This note presents information about the company's exposure to each of the said risks, the company's objectives, policies and processes for measuring risks and the company's management of capital. Further quantitative disclosures are included throughout these financial statements.

The board of director has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyse the risks faced by the company to set appropriate measures and controls and to monitor risks and adherence to limits. Risks management policies and systems are reviewed regularly to reflect changes in market conditions and in the company's activities.

The company's exposure to the various types of risks associated to its activity and financial instruments is detailed below:

Credit risk

Credit risk is the risk that counterparty will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analyzing credit limits and creditworthiness of a customer on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. Financial instrument that are subject to concentration of credit risk principally consist of trade receivables, cash and cash equivalents, bank deposits and other financial assets. None of the financial instrument of the Company result in material concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that the company will encounter in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The approach of the company to manage liquidity is to ensure, as far as possible, that these will have sufficient liquidity to meet their respective liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risk damage to their reputation.

The table below summarises the maturity profile of financial liabilities of company based on contractual undiscounted payments:



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As at 31 March 2025

Particulars	On demand	Within 1 year	1 to 5 years	> 5 years	(Rs In Lakh) Total
Borrowings Non-current*					
Loans from ADB		-	(9,567.57)	9,567.57	-
State Govt. Loan		(621.00)	(49,811.70)	50,432.70	-
General Provident Fund		(327.77)	(3,696.69)	5,299.91	1275.45
Borrowings Current					
Repayment due on ADB loan		-	-	-	-
Repayment due on State govt loan		-	-	-	-
Other financial liabilities					
Interest accrued and due on borrowings		-	-	-	-
Trade payables		(12,801.47)	(22,308.18)	48,007.96	12898.32
Trade payables		-	-	-	-
		-	(22,747.31)	22,747.31	-

As at 31 March 2024

Particulars	On demand	Within 1 year	1 to 5 years	> 5 years	(Rs In Lakh) Total
Borrowings Non-current					
Loans from ADB		-	(9,427.56)	9,427.56	-
State Govt. Loan		(530.70)	(46,158.17)	47,309.87	621.00
General Provident Fund		(477.94)	(3,839.28)	5,920.44	1,603.22
Borrowings Current					
Repayment due on ADB loan		-	-	-	-
Repayment due on State govt loan		(87.90)	87.90	-	-
Other financial liabilities					
Interest accrued and due on borrowings		-	-	-	-
Trade payables		(12,914.61)	(2,168.47)	40,782.87	25,699.79
Trade payables		-	-	-	-
		(16,897.87)	(5,529.67)	22,427.54	-

As at 31 March 2023

Particulars	On demand	Within 1 year	1 to 5 years	> 5 years	(Rs In Lakh) Total
Borrowings Non-current					
Loans from ADB		(9,567.57)	263.64	9,303.92	-
State Govt. Loan		(54,000.49)	15,328.44	39,823.76	1,151.70
General Provident Fund		(579.12)	(3,538.93)	6,199.21	2,081.16
Borrowings Current					
Repayment due on ADB loan		-	-	-	-
Repayment due on State govt loan		87.90	-	-	-
Other financial liabilities					
Interest accrued and due on borrowings		-	-	-	-
Trade payables		(12,753.71)	17,026.02	34,342.09	38,614.39
Trade payables		-	-	-	-
		(2,242.97)	(11,676.21)	30,817.05	16,897.87



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35 Market Risk

Market risk is the risk that the Company's assets and liabilities will be exposed to due to a change in market prices such as foreign exchange rates and interest rates that determine the valuation of these financial instruments. Financial instruments affected by market risk include receivables, payables, and loans and borrowings.

(a) Foreign currency risk exposure:

The Company operates in India only and it is not exposed to foreign exchange risk arising from foreign currency transactions. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the hedges is to minimise the volatility of the INR cash flows of highly probable forecast transactions.

(b) Foreign Currency Sensitivity Analysis

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and the impact on other components of equity arises from foreign forward exchange contracts, foreign exchange option contracts designated as cash flow hedges.

36 Contingent Liabilities and Commitments (to the extent not provided for)

Show cause notice served by Assistant Commissioner (Audit), Central Goods and Services Tax vide C. No. III(10)35/CIRCLE-II/Gr.6/AUDIT/ST/GHY/2017-18/220 dated 28.09.2018

(a) Non-Payment of Service Tax on SLDC charges -Rs. 1,53,03,219/-

(b) Non-Payment of Service Tax on Services provided to PGCIL-Rs. 21,86,24,367/-

(c) Non-Payment of Service Tax on Services provided to IEX & POSOCO-Rs. 4,56,76,621/-

AEGCL had filed an appeal with CESTAT but no verdict received till date.

37 Details of dues to Micro, Small and Medium Enterprises as defined under the MSMED Act, 2006

Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) for the year ended March 31, 2024 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

		(Rs In Lakh)		
	Particulars	As at 31 March 2025	As at 31 March 2024	As at April 01, 2023
a	the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	-	-	-
b	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
c	the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
d	the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-	-
e	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-



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38 Related Party Disclosure

38.1 Related Parties names and relationship

Name of Party	FY	Relation
a. Sri Biswajit Pegu, IAS	2024-25	Managing Director
b. Sri M. Sharma (w.e.f 01.03.2024 to 31.03.2024)		Chief General Manager (F&A) (i/c)
c. Sri D. Barua		Company Secretary
a. Sri D. Das	2023-24	Managing Director
b. Sri P.K. Barman (w.e.f. 01.04.2023 to 29.02.2024)		Chief General Manager (F&A)
c. Sri M. Sharma (w.e.f 01.03.2024 to 31.03.2024)		Chief General Manager (F&A) (i/c)
d. Sri D. Barua		Company Secretary
a. Sri D. Das	2022-23	Managing Director
b. Sri P.K. Barman		Chief General Manager (F&A)
c. Sri D. Barua		Company Secretary

38.2 Related parties transaction and balance

Nature	FY	(Amount in Rs.)				
		Sri Biswajit Pegu, IAS	Sri D. Das	Sri P.K. Barman	Sri M. Sharma	Sri D. Barua
a. Salary	2024-25	Nil	28,82,928	Nil	15,66,073	23,21,471
	2023-24	Nil	30,16,510	21,92,620	1,29,355	21,59,768
	2022-23	Nil	28,07,111	19,73,092	Nil	19,99,490
b. Travelling Allowance	2024-25	Nil	1,21,163	Nil	1,08,734	47322
	2023-24	Nil	Nil	Nil	Nil	42119
	2022-23	Nil	Nil	Nil	Nil	25859
c. Sales and purchase of goods and services sale of goods to associates purchase of raw materials from associates purchase of various goods and services from entities controlled by related parties professional services	2024-25	Nil	Nil	Nil	Nil	Nil
	2023-24	Nil	Nil	Nil	Nil	Nil
	2022-23	Nil	Nil	Nil	Nil	Nil
d. Other transactions Loans and outstanding balances	2024-25	Nil	Nil	Nil	Nil	Nil
	2023-24	Nil	Nil	Nil	Nil	Nil
	2022-23	Nil	Nil	Nil	Nil	Nil

39 Segment Reporting

The company is governed by the Electricity Act, 2003. The Company's primary activities entail transmission of electricity to APDCL. This is the only activity performed and is thus also the main source of risks and returns. The Company's segments as reviewed by the Chief Operating Decision Maker (CODM) does not result into identification of different ways/ sources into which they see the performance of the Company. Accordingly, the company has a single reportable and geographical segment i.e Transmission of electricity and operating in India respectively. Hence, the relevant disclosures as per Ind AS 108, Operating Segments are not applicable to the company.



Assam Electricity Grid Corporation Limited

Notes to the financial statements

40 Capital management

(a) Risk management

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they can continue to provide return for shareholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the followings gearing ratio:

Net debt (total borrowings net of cash and cash equivalents)

divided by

Total 'equity' (as shown in the balance sheet, including non-controlling interests)

The company's gearing ratio were as follows:

Particular	(Rs In Lakh)		
	As at 31 March 2025	As at 31 March 2024	As at April, 01, 2023
		Restated	Restated
Net debt	(10,152.33)	(11,411.88)	(11,910.72)
Total equity	3,25,685.12	2,87,749.74	2,50,747.10
Net debt to equity ratio	(0.03)	(0.04)	(0.05)

In order to achieve this overall objective, the company's capital management amongst other things, aims to ensure that it meets financial covenants attached to the interest bearing loans and borrowing that define capital structure requirement. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

41 Net worth of AEGCL for past three financial years has been tabled as under (in Lakhs) :

Particulars	As at March 31, 2025	As at March 31, 2024 (Restated)	As at March 31, 2023 (Restated)
Paid Up Share Capital	2,85,736.76	2,83,930.06	2,69,338.56
Add: Reserve & Surplus(Excluding Retained Earnings)	18,887.86	18,473.35	17,323.16
Less: Accumulated Loss/(Profit)	(14,070.74)	16,460.38	35,914.62
Net worth	3,18,695.37	2,85,943.03	2,50,747.09



Assam Electricity Grid Corporation Limited
Notes to the financial statements

42 Other Statutory Information

- (i) The title deeds of all the immovable properties disclosed in the financial statements included in property, plant and equipment (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company as at the balance sheet date except the following for which the process of collecting the title deeds is in progress:

Description of the Property	Carrying Value (Rs. In lakh)	Held in name of	Whether promotor, director, or their relative or employee	Period held indicate range, where appropriate	Reason for not held in the name of company
Land	1,030.93	AEGCL	No	ASEB/AEGCL	Not Aplicable

- (ii) The Company has not revalued any of its Property, Plant and Equipment during the current reporting period and also for previous year's reporting period.
- (iii) The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under the Companies Act 2013, either severally or jointly with any other person, that are (a) repayable on demand, or (b) without specifying any terms or period of repayment).
- (iv) The company has disclosed capital work in progress as on 31.03.2025.
- (v) The Company does not have any intangible assets under development during the current and previous year reporting period.
- (vi) The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under.
- (vii) The company is not declared willful defaulter by any bank or financial institution or other lender during the year.
- (viii) The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (ix) The Company does not have investment in any downstream companies for which it has to comply with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of layers) Rules, 2017.
- (x) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:-
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- (xi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- (xii) The Company does not have any such transactons which was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- (xiii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.



Assam Electricity Grid Corporation Limited
Notes to the financial statements

43 Note on Re-statement of Financial Statement

A. During the FY 2024-25, the Company has restated its financial statement for the FY 2023-24 & earlier years for prior period years retrospectively in Compliance to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates & Errors. The said restatements are due to reasons that are reported and commented by the Statutory/CAG auditors and other such errors.

B. Impact of the rectification are as follows:

1. The amount of correction at the beginning of earliest period i.e. on 01.04.2023

Other Equity decreased by Rs. 621.31 Lakhs as on 01.04.2023

2. The amount of correction during FY 2023-24

Expenses decreased by Rs.4.83 Lakhs

Considering the above impacts, Other Equity decreased by Rs. 529.62 Lakhs as on 01.04.2024

44 Deferred Tax Liability/Asset (net)

The Company has deferred tax liabilities in excess of deferred tax assets. In accordance with the provisions contained in Ind As 12, Accounting for Income Tax, the company has made a provision for Deferred Tax Liability .



Assam Electricity Grid Corporation Limited
45.1 Reconciliation of equity as at March 31, 2023

(Rs. In Lakh)				
Particulars	Notes	As per last FS	Adjustments	Restated
Assets				
(I) Non-current assets				
(a) Property, plant and equipment	3a	1,41,743.30	(283.38)	1,41,459.92
(b) Right of use assets	3b	23.49	-	23.49
(c) Capital work in progress	4	66,427.08	-	66,427.08
(d) Financial assets		-	-	-
(i) Investments	5	5,348.20	-	5,348.20
(ii) Other financial assets	6	47,679.79	-	47,679.79
(e) Other non-current assets	7	7,507.15	-	7,507.15
Total non-current assets		2,68,729.01	(283.38)	2,68,445.63
(II) Current assets				
(a) Inventories	8	3,286.28	-	3,286.28
(b) Financial assets		-	-	-
(i) Trade receivables	9	14,259.20	(338.37)	13,920.83
(ii) Cash and cash equivalents	10	15,231.49	-	15,231.49
(iii) Bank balances other than cash and cash equivalents	11	60,657.88	-	60,657.88
(iv) Loans	12	117.81	-	117.81
(v) Other financial assets	13	10,527.37	-	10,527.37
(c) Current tax assets (net)	14	2,867.43	-	2,867.43
(d) Other current assets	15	31,244.86	-	31,244.86
Total current assets		1,38,192.32	(338.37)	1,37,853.95
Total assets		4,06,921.33	(621.75)	4,06,299.58
Equity and liabilities				
(I) Equity				
(a) Equity share capital	16	2,69,338.56	-	2,69,338.56
(b) Other equity	17	(17,970.14)	(621.32)	(18,591.46)
Total equity		2,51,368.42	(621.32)	2,50,747.10
(2) Liabilities				
(I) Non-current liabilities				
(a) Grants	18	50,874.71	(0.43)	50,874.28
(b) Financial liabilities		-	-	-
Borrowings	19	3,232.86	-	3,232.86
(c) Provisions	20	1,446.78	-	1,446.78
(d) Deferred tax liabilities (net)	26A	-	-	-
Total non-current liabilities		55,554.35	(0.43)	55,553.92
(II) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21	87.90	-	87.90
(ii) Trade payables	22	-	-	-
(a) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		16,897.87	-	16,897.87
(iii) Other current financial liabilities	23	49,961.81	-	49,961.81
(b) Other current liabilities	24	29,124.21	-	29,124.21
(c) Provisions	25	3,926.77	-	3,926.77
(d) Current tax liability (net)	26	-	-	-
Total current liabilities		99,998.56	-	99,998.56
Total liabilities		1,55,552.91	(0.43)	1,55,552.48
Total equity and liabilities		4,06,921.33	(621.75)	4,06,299.58

During the FY 2024-25, the Company has restated the Audited numbers of Balance Sheet and Profit and Loss for the FY 2023-24 & earlier years for prior period years retrospectively in Compliance to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates & Errors. The said restatements are due to reasons that are reported and commented by the Statutory/CAG auditors and other such errors.



Assam Electricity Grid Corporation Limited
45.2 Reconciliation of equity as at March 31, 2024

Particulars	Notes	As per last FS	Adjustments	(Rs. In Lakh) Restated
Assets				
(I) Non-current assets				
(a) Property, plant and equipment	3a	1,39,698.25	(369.10)	1,39,329.15
(b) Right of use assets	3b	22.59	-	22.59
(c) Capital work in progress	4	67,532.94	-	67,532.94
(d) Financial assets		-	-	-
(i) Investments	5	5,348.20	-	5,348.20
(ii) Other financial assets	6	96,688.04	-	96,688.04
(e) Other non-current assets	7	7,161.76	-	7,161.76
Total non-current assets		3,16,451.78	(369.10)	3,16,082.68
(II) Current assets				
(a) Inventories	8	3,241.07	-	3,241.07
(b) Financial assets		-	-	-
(i) Trade receivables	9	17,644.66	(338.37)	17,306.29
(ii) Cash and cash equivalents	10	13,636.10	-	13,636.10
(iii) Bank balances other than cash and cash equivalents	11	26,386.25	-	26,386.25
(iv) Loans	12	110.05	-	110.05
(v) Other financial assets	13	2.35	-	2.35
(c) Current tax assets (net)	14	2,575.19	-	2,575.19
(d) Other current assets	15	32,533.98	-	32,533.98
Total current assets		96,129.65	(338.37)	95,791.28
Total assets		4,12,581.43	(707.47)	4,11,873.96
Equity and liabilities				
(1) Equity				
(a) Equity share capital	16	2,83,930.06	-	2,83,930.06
(b) Share Application Money	16A	1,806.71	-	1,806.71
(c) Other equity	17	2,542.61	(529.64)	2,012.97
Total equity		2,88,279.38	(529.64)	2,87,749.74
(2) Liabilities				
(I) Non-current liabilities				
(a) Grants	18	49,424.98	(52.38)	49,372.60
(b) Financial liabilities		-	-	-
Borrowings	19	2,224.22	-	2,224.22
(c) Provisions	20	2,228.29	(5.40)	2,222.89
(d) Deferred tax liabilities (net)	26A	-	-	-
Total non-current liabilities		53,877.49	(57.78)	53,819.71
(II) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21	-	-	-
(ii) Trade payables	22	-	-	-
(a) Total outstanding dues of micro enterprises and small enterprises		-	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-	-
(iii) Other current financial liabilities	23	34,523.08	-	34,523.08
(b) Other current liabilities	24	30,719.09	(117.33)	30,601.76
(c) Provisions	25	5,182.39	(2.72)	5,179.67
(d) Current tax liability (net)	26	-	-	-
Total current liabilities		70,424.56	(120.05)	70,304.51
Total liabilities		1,24,302.05	(177.83)	1,24,124.22
Total equity and liabilities		4,12,581.43	(707.47)	4,11,873.96

During the FY 2024-25, the Company has restated the Audited numbers of Balance Sheet and Profit and Loss for the FY 2023-24 & earlier years for prior period years retrospectively in Compliance to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates & Errors. The said restatements are due to reasons that are reported and commented by the Statutory/CAG auditors and other such errors.



Assam Electricity Grid Corporation Limited
45.3 Reconciliation of Profit and Loss for the year ended March 31, 2024

(Rs. In Lakh)				
Particulars	Notes	As per last FS	Adjustments	Restated
Income:				
Revenue from operations	27	62,154.03	-	62,154.03
Other income	28	20,807.25	-	20,807.25
Total income		82,961.28	-	82,961.28
Expenses:				
Employee benefits expense	29	21,503.64	(122.74)	21,380.90
Depreciation and amortization expense	3a.2	13,969.57	33.77	14,003.34
Finance costs	30	170.32	0.01	170.33
Other expenses	31	27,868.34	84.13	27,952.47
Total expenses		63,511.87	(4.83)	63,507.04
Profit before exceptional items and tax		19,449.41	4.83	19,454.24
Exceptional items		-	-	-
Profit before tax		19,449.41	4.83	19,454.24
Tax expense				
Current tax		-	-	-
Deferred tax		-	-	-
Profit for the period		19,449.41	4.83	19,454.24
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plan		-	-	-
Income tax effect		-	-	-
Other comprehensive income		-	-	-
Total comprehensive income		19,449.41	4.83	19,454.24

During the FY 2024-25, the Company has restated the Audited numbers of Balance Sheet and Profit and Loss for the FY 2023-24 & earlier years for prior period years retrospectively in Compliance to Ind AS 8 - Accounting Policies, Changes in Accounting Estimates & Errors. The said restatements are due to reasons that are reported and commented by the Statutory/CAG auditors and other such errors.



As per the Directive 3 (Segregation & Strengthening of SLDC) of the Tariff Order dated 07.03.2020 issued by the Assam Electricity Regulatory Commission (AERC), the income/expense pertaining to SLDC included in the, "STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025" is shown in the following table ;

STATE LOAD DISPATCH CENTRE

Statement of Profit and Loss for the year ended March 31, 2025

(Rs.in lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024 Restated
I. INCOME:		
(a) Revenue from operations	1,631.00	905.00
(b) Other income	56.65	25.53
Total revenue	1,687.65	930.53
II. EXPENDITURE		
(a) Employee benefits expenses	729.09	670.88
(b) Repair & Maintenance expenses	609.35	43.13
(c) Administration & General expenses	76.17	51.40
(d) Finance costs	-	0.01
(e) Depreciation and amortization expenses	38.08	34.44
Total expenses	1,452.69	799.87
Profit (Loss) before tax (I-II)	234.96	130.67
III. Tax expense		
(a) Current tax	-	-
(b) Deferred tax	-	-
Profit (Loss) for the period	234.96	130.67



Assam Electricity Grid Corporation Limited
Ratio Analysis for the year ended 31st March,2025

Sl.No	Particulars	Numerator	As on 31.03.2025 (Rs. In Lakh)	As on 31.03.2024 (Rs. In Lakh)	Denominator	As on 31.03.2025 (Rs. In Lakh)	As on 31.03.2024 (Rs. In Lakh)	Ratio as on 31.03.2025	Ratio as on 31.03.2024
1	Current Ratio	Current Asset			Current Liabilities				
	[Current Asset/Current Liabilities]	Inventories	3109.49	3241.07	Loans	0.00	0.00		
		Trade Receivable	17588.11	17306.29	Other financial liabilities	26692.74	34523.08		
		Cash & cash equivalent	11427.78	13636.10	Trade Payble	0.00	0.00		
		Bank Balance	28148.70	26386.25	Other current liabilities	29895.81	30601.76		
		Loans	113.48	110.05	Provisions	5306.58	5179.67		
		Other Financial asset	1.03	2.35					
		Income Tax-net	2587.59	2575.19					
		Any Other Current Asset	35105.54	32533.98					
			98081.72	95791.28		61895.13	70304.51	1.58	1.36
2	Debt Equity Ratio	Total Borrowings			Shareholder's Equity				
	[Total Borrowings/Shareh older's Equity]	Borrowings	1275.45	2224.22	Equity Share Capital	285736.76	283930.06		
		Repayment due on State govt. Loan	0.00	0.00	Equity Share Capital Pending allotment	6989.76	1806.71		
			1275.45	2224.22		292726.52	285736.76	0.004	0.008
3	Debt Service Coverage Ratio	Earnings Availabe for debt service			Total Debt Service				
		Net Profit/(Loss) before exceptional item	30669.32	19454.24	Finance Cost:Interest	154.37	170.33		
		Depreciation & amortisation expn.	8440.90	14003.34	Repayment of Loan	0.00	0.00		
		Finance Cost	154.37	170.33					
		Net Loss on sale of fixed asset	0.00	0.00					
			39264.59	33627.91		154.37	170.33	39110.22	33457.58



Assam Electricity Grid Corporation Limited
Ratio Analysis for the year ended 31st March, 2025

Sl.No	Particulars	Numerator	As on 31.03.2025 (Rs. In Lakh)	As on 31.03.2024 (Rs. In Lakh)	Denominator	As on 31.03.2025 (Rs. In Lakh)	As on 31.03.2024 (Rs. In Lakh)	Ratio as on 31.03.2025	Ratio as on 31.03.2024
4	Return on Equity	Profit for the period			Aver. Shareholders Equity				
		Net profit after Tax - Pref. Dividend (if any)			(Beginning Shareholders equity + Ending Shareholders equity)/2				
			30531.12	19454.24		284833.41	276634.31		
			30531.12	19454.24		284833.41	276634.31	0.11	0.07
5	Trade Receivable Turnover Ratio	Net Credit sale			Average Trade Receivable				
		Annual Revenue from operation on Credit			(opening Trade Receivable+Closing Trade Receivable)/2				
			71876.90	62154.03		17447.20	15613.56		
			71876.90	62154.03		17447.20	15613.56	4.12	3.98
6	Net Capital Turnover Ratio	Net Sales			Capital employed				
		Total Sales -Sales Return	71876.90	62154.03	Total asset- current liabilities	411342.06	341569.44		
			71876.90	62154.03		411342.06	341569.44	0.17	0.18
7	Net Profit ratio	Net Profit			Net Sales				
		Net profit after Tax	30531.12	19454.24	sales	71876.90	62154.03		
			30531.12	19454.24		71876.90	62154.03	0.42	0.31
8	Return on Capital Employed	EBIT			Capital employed				
		Earnings Before Interest & Tax	30823.69	16924.57	Total asset- current liabilities	411342.06	341569.44		
			30823.69	16924.57		411342.06	341569.44	0.07	0.05



Assam Electricity Grid Corporation Limited
Notes to the financial statements

46 Previous year figures have been re-arranged and re-grouped wherever necessary.

Summary of significant accounting policies

1-2

The accompanying notes are an integral part of the financial statements

3-46

As per our report of even date


For and on behalf of the Assam Electricity Grid Corporation Limited


For

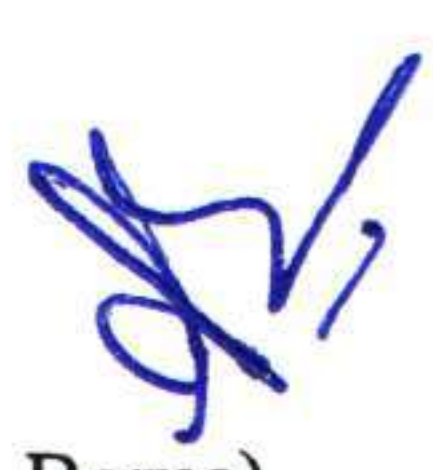
Chartered Accountants
ICAI Firm Registration No.:

CA
Partner
Membership No.:
Place:
Date:
UDIN:



(B. Pegu, IAS)
Managing Director
DIN-07756420


(Smt. Ayushi Jain, IAS)
Nominee Director
DIN-11119769


(P. K. Sarma)
CGM (F&A)
PAN: AHDPS9939A


(D. Barua)
Company Secretary
Membership No:
FCS-4033

For G. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO: 312036E


CA. GOVINDALAL TOSNIWAL
PARTNER M.NO- 050480

10 SEP 2025



Annexure II:
Invoice for Architectural plan for
Back up building

Sl No. 11
Encloser.

1,67,619 + 1,35,700
= 2,77,203 3,03316/-

(NTD + Geo Technical Investigation)
Test

1/2

TAX INVOICE 76-24008378



BUREAU
VERITAS

BUREAU VERITAS (INDIA) PRIVATE LIMITED

BU: 02594FB

Issuing Office: KOLKATA OFFICE

ECO CENTRE, EM-04, 16th FLOOR UNIT

NO : 1602, SECTOR -5, 700091

KOLKATA 700091

Place Of Issue: 19-WEST BENGAL

Direct Contact:

Tel

PAN: AABC6767B

GSTIN/Unique ID: 19AABC6767B1ZP

Place of Supply: ASSAM-18

Supply Type: B2B

SAC Code & Description: 998349-OTHER

TECHNICAL AND SCIENTIFIC SERVICES

N.E.C.

Reverse Charge Applicable: NO

**OFFICE OF THE CHIEF GEN
MANAGER, SLD**

C, AEGCL

SLDC BUILDING, 1ST FLOOR

BUIL

DING, KAHILIPARA ROAD, GU

Kamrup

Guwahati 781019

ASSAM-18

India

GSTIN/Unique ID: 18SHLS0096

Attn:

Customer Nb: 9663443

PAN: SHLS00965G1

Tel:

Cost Ref: PART-1/24-25/73

Your Ref: PART-1/24-25/73

Contract No. 24767616 Conducting Non Destructive Tes

Proposal No:

Signed On:

Regd. No:

Ref BV:

Date: 26/12/2024

Due Date: 25/01/2025

Payment Conditions: 30 DAYS NE

Interest on overdue payments: 1.5%

Service Description	QTY	Rate
ININSPAUD-TP FEES FOR SERVICES AUDIT & INSPECTION - 3rd PARTY Non -destructive test for determination of stability of SLDC building	1.00	142,050.00

Attn
00

Note: 1) This is electronically generated document and does not require physical signatures. 2) This invoice is issued in accordance with the Gen
We confirm that we have filed the Income Tax Returns of previous four financial years within prescribed due date & hence higher rate of TDS U/s 2

Attn: By
aplicable to

TAX INVOICE 76-24008378

<p>For Net Payment-Pay to: BUREAU VERITAS (INDIA) PRIVATE LIMITED Account No. 041213544005 Name & Address of Bank: Barclays Bank PLC Level 8, Concho Mound, Shivsagar Estate D/A, Bandra Road, Worli, Mumbai-400018 Branch: Mumbai IFSC/RG/NEFT Code: BARCINBB33 Swift Code: BARCINBB33 Intermediary SWIFT Code for USD Remittance: Barclays Bank PLC, New York US BARCNY33 Intermediary SWIFT Code for EURO Remittance: Barclays Bank Ireland PLC Frankfurt BARCDE33</p>		<p>Net Amount IGST (18%)</p> <p>Total (INR)</p> <p>00000000000000000000 00000000000000000000</p>
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Office: 72, Business Park, Ground Floor, Marol Industrial Area, Cross Road, C, MKYC, Andheri (East), Mumbai City - 400093
Tel: 02242100412001PTC134262
Website: www.bureauveritas.com

Bill verified and found to be correct.

gsm
30/01/25
Junior Manager (C)
Design & Project
AESCL, Kailipara, Ghy-19

[Signature]


[Signature]

55
19/12/75

passed for Rs 167,619/2 (Rupees
Lakh Sixty Seven Thousand &
hundred nineteen) only


Accounts Officer, SLDC
AEGCL, Kahilpara, Ghy-19


Assistant Manager (Accounts)
SLDC, AEGCL, Kahilpara, Ghy-19


Chief General Manager, SLDC
AEGCL, Kahilpara, Ghy-19

Recd

Kemgo

- (i) T. Tax → 2841/-
 - (ii) I.A. ST → 2841/-
 - (iii) WWC → 16761/-
 - (iv) S.D. Mang → 33,524/-
-
- Total → 40,882/2

pay for Rs 1,26,73
Rupees One Lakh
Six Thousand Seven
Thirty Rupees) only


Accounts Officer, SLDC
AEGCL, Kahilpara, Ghy-19


Assistant Manager (Accounts)
SLDC, AEGCL, Kahilpara, Ghy-19

Manager, S
Ghy-19, Ghy.



TAX
DEPARTMENT
INVOICE
Rule 23 of Rule 111



RELIANT FOUNDATIONS PVT. LTD.

RELIANT FOUNDATIONS Pvt. Ltd. Dispur - Dispur
Path - Near Aaromandra Superspecialty Hospital - Alkengra
GUARUN K. Guwahati-781015

Invoice No - RF/M/42-03/24-25

Date:- 21.03.2025

Ref - AEGCT CGM SLDC Tach-116/P/124-25/92

Date - 17.03.2025

Model/Terms of Payment - Chq/Nft RTGS

GSTIN - 18AAECR3828C1Z1

CIN - U70100AS2009PTC009053

PAN - AAECR3828C

Contact-I - +09435192896

Contact-II - +07086020945

E-Mail -

Billing Address


ASSAM ELECTRICITY GRID CORPORATION LIMITED

Address - 1, BHUPLEE BHAWAN, A-1 ROAD, PALI TAN BAZAR, Kamrup Metropolitan, Assam, 781001

GSTIN- 18AAFC4497JJ9Z3

SUB - Bill for Conducting Geo technical investigation work

Sl No	Particulars	Building name	SAC	Rate	Unit	Amount(INR)
1	Conducting Geo technical Investigation work by auger and wash boring method through all types of soil excluding gravel/rock upto a depth of 15 m or refusal whichever occur earlier including standard penetration test and all field test as per relevant IS code . collection of disturbed/undisturbed soil samples . Carrying out all the relevant laboratory tests as per applicable to the subsurface soil samples and submission of all the field tests and laboratory test results in the proper format as per relevant including recommendation of foundation and Liquefaction Test include i. Standard Penetration Test ii. Dry Density, field & bulk density and Moisture Content iii. Particle Size Analysis iv. Specific Gravity v. Atterberg's Limit vi. Consolidation test vii. Shear Test	Annexure SLDC Building at Kahilipara	998346	20,000.00	2	40,000.00
2	Conducting Geo technical Investigation work by auger and wash boring method through all types of soil excluding gravel/rock upto a depth of 15 m or refusal whichever occur earlier including standard penetration test and all field test as per relevant IS code . collection of disturbed/undisturbed soil samples . Carrying out all the relevant laboratory tests as per applicable to the subsurface soil samples and submission of all the field tests and laboratory test results in the proper format as per relevant including recommendation of foundation and Liquefaction analysis as per IS 1893 Part I - 2016 Test include i. Standard Penetration Test ii. Dry Density, field & bulk density and Moisture Content iii. Particle Size Analysis iv. Specific Gravity v. Atterberg's Limit vi. Consolidation test vii. Shear Test	Annexure SLDC Building at Kahilipara Samaguri	998347	20,000	3	60,000.00

3	Mobilization and demobilization of men and equipment	Annexure SLDC Building at Kahilipara backup SLDC Building at Samaguri	9580348	15000.00	1	15,000.00
Sub Total						1,15,000.00
CGST @ 9.00 %						10,350.00
SGST @ 9.00 %						10,350.00
IGST @ 18.00 %						-
Total						1,35,700.00
(RUPESS IN WORD :- One Lakh Thirty Five Thousand Seven Hundred Rupees Only)						
Declaration we declare that this invoice shows the actual price of the goods described and that all particulars are true and correct Customer's Seal and Signature			Company's Bank Details			
			Name Reliant Foundations Private Limited			
			Bank Name HDFC Bank			
			Account No 07572560000391			
			Branch Khanapara			
			IFSC Code HDEC6660757			
			for Reliant Foundations Private Limited			
						

SUBJECT TO GUWAHATI JURISDICTION
This is a Computer Generated Invoice

Annexure III

AMC for SAMAST project:

ASSAM ELECTRICITY GRID CORPORATION LIMITED

OFFICE OF THE MANAGING DIRECTOR

Regd. Office: (FIRST FLOOR), BIJULEE BHAWAN, PALTANBAZAR, GUWAHATI - 781001

CIN: U40101AS2003SGC007238GSTIN: 18AAFCA4973J9Z3

PHONE: 0361-2739520 Web: www.aegcl.co.in

File No: AEGCL/CGM/SLDC/T-122/SAMAST/19/22/

Dated: 13-05-24

Work Completion Certificate

This is to certify that as per LOA No: NERPC/SE(O)/SAMAST/2020/2503, dated 16th Dec 2020, the work of "Supply, Installation, Testing & Commissioning of IT solution as part of Scheduling, Accounting, Metering & Settlement of Transaction (SAMAST) system at State Load Dispatch Centre in the North Eastern States of Assam & Meghalaya" has been completed by M/s PricewaterhouseCoopers Pvt. Ltd, Kolkata. The project has gone into live on 30th June 2023 and warranty/defective liabilities period has starts from 30st June 2023 for one year.

Details of the project is as below:

Details of the project is as below:		
1.	Name of Office	O/o THE CGM, SLDC, AEGCL, KAHILIPARA, GHY-19
2.	Name of Division/Dept.	Logistic, SLDC, Assam
4.	Name of Work/ supply	"Supply, Installation, Testing & Commissioning of IT solution as part of Scheduling, Accounting, Metering & Settlement of Transaction (SAMAST) system at State Load Dispatch Centre in the North Eastern States of Assam & Meghalaya"
5.	Project Proposal Number	PSDF/AEGCL-04/May-18/231
6.	Financial Approval/ Executive Clearance No./Sanction Order No.	No. 10/1/2014-OM (GoI, MoP)
7.	Name of contractor/ firm	M/s PricewaterhouseCoopers Pvt. Ltd, Kolkata.
8.	Work Order No.	NERPC/SE(O)/SAMAST/2020/2503 dated 16 Dec,2020
9.	Agreement No.	AEGCL/CGM/SLDC/Tech-122/SAMAST/IT solution dated 17.08.2021
10.	Tendered/W.O Amt. (Rs.)	Rs.5,31,00,000.00 (Inclusive of Taxes)
11.	Accepted Amt (Rs.)	Rs. 5,31,00,000 (Inclusive of Taxes)
14.	Date of Commencement	February 11, 2021
15.	Date of Completion	30-06-2023 (Go live)
16.	Allotted Time of Completion as per Work Order	18 Months from the date of issue of the Amendment letter vide NERPC/SE(O)/SAMAST/2021/4397 dated February 11,2021.
17.	Actual time taken to complete the supply/work	28 month-20 days
18.	Time extension Order No.	NLDC-PSDF/30 th PMG/2023-24 date 7 th Dec,2023
C/S By		
Checked By		
Submitted by		
Prepared By		

Chief General Manager, SLDC
AEGCL, Kahilipara, Guwahati-19

ASSAM ELECTRICITY GRID CORPORATION LIMITED

OFFICE OF THE MANAGING DIRECTOR

Regd. Office: (FIRST FLOOR), BIJULEE BHAWAN, PALTANBAZAR, GUWAHATI - 781001

CIN: U40101AS2003SGC007238GSTIN: 18AAFCA4073J0Z3

PHONE: 0361-2730520 Web: www.aegcl.co.in

File No: AEGCL/CGM/SLDC/T-122/SAMAST/19/22/


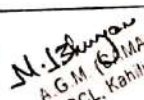

Dated: 13-05-24

Work Completion Certificate

This is to certify that as per LOA No: NERPC/SE(O)/SAMAST/2020/2502, dated 16th Dec 2020, of NERPC, Shillong, the work of "Supply, Installation, Testing & Commissioning of 0.2s class ABT type energy meters and Automated Meter Reading (AMR) solution as per SAMAST guidelines at various substations of state utilities in the North Eastern States of Assam & Meghalaya" has been completed by M/s Genus Power Infrastructure Ltd. The project has gone into live on 30th June 2023 and warranty/defective liabilities period has starts from 30st June 2023 for one year.

Details of the project is as below:

Details of the project is as below:

1.	Name of Office	O/o THE CGM, SLDC, AEGCL, KAHILIPARA, GHY-19	
2.	Name of Division/Dept.	Logistic, SLDC	
4.	Name of Work/ supply	Supply, Installation, Testing & Commissioning of 0.2s class ABT type energy meters and Automated Meter Reading (AMR) solution as per SAMAST guidelines at various substations of state utilities in the North Eastern States of Assam & Meghalaya	
5.	Project Proposal Number	PSDF/AEGCL-04/May-18/231	
6.	Financial Approval/ Executive Clearance No./Sanction Order No.	No. 10/1/2014-OM (Gol, MoP)	
7.	Name of contractor/ firm	M/s Genus Power Infrastructures Limited, Jaipur	
8.	Work Order No.	NERPC/SE(O)/SAMAST/2020/2502 dated 16 Dec,2020	
9.	Agreement No.	AEGCL/CGM/SLDC/Tech-122/SAMAST/Metering & AMR dated 25.08.2021	
10.	Tendered/W.O Amt. (Rs.)	Rs. 4,92,65,000 .00 (Inclusive of Taxes)	
11.	Accepted Amt (Rs.)	Rs. 4,92,65,000.00 (Inclusive of Taxes)	
14.	Date of Commencement	February 11, 2021	
15.	Date of Completion	30-06-2023 (Go live)	
16.	Allotted Time of Completion as per Work Order	18 Months from the date of issue of the Amendment letter vide NERPC/SE(O)/SAMAST/2021/4396 dated February 11,2021.	
17.	Actual time taken to complete the supply/work	28 month-20 days	
18.	Time extension Order No.	NLDC-PSDF/30 th PMG/2023-24 date 7 th Dec,2023	
C/S By		Submitted by	Prepared By
 General Manager (Logistics) SLDC, Kahilipara, Ghy-19		 A.G.M. (SAMAST) AEGCL, Kahilipara, Ghy-19	 Assistant Manager (SAMAST) AEGCL, Kahilipara, Ghy-19

13/5/23
Chief General Manager, SLDC
AEGCL, Kahilipara, Guwahati-19



Annexure IV:
AMC for SCADA for FY 2026-27

SCADA AMC Payment Status

Payment Status	AMOUNT	QTR	PERIOD	FY	TOTAL
Paid	₹ 10,88,770.33	Y6Q2	FEB'22-MAY'22	FY 22-23	₹ 44,72,083.49
Paid	₹ 11,17,370.86	Y6Q3	May'22-AUG'22		
Paid	₹ 11,27,771.05	Y6Q4	AUG'22-NOV'22		
Paid	₹ 11,38,171.25	Y7Q1	NOV'22-FEB'23		
Paid	₹ 11,53,771.54	Y7Q2	FEB'23-MAY'23	FY 23-24	₹ 45,79,767.27
Paid	₹ 11,66,771.79	Y7Q3	May'23-AUG'23		
Paid	₹ 11,30,810.25	Y7Q4	AUG'23-NOV'23		
Paid	₹ 11,28,413.69	Y8Q1	NOV'23-FEB'24		
Paid	₹ 11,28,413.69	Y8Q2	FEB'24-MAY'24	FY 24-25	₹ 34,51,928.56
Paid	₹ 11,55,567.99	Y8Q3	May'24-AUG'24		
Not paid	₹ 11,67,946.88	Y8Q4	AUG'24-NOV'24		

QTR	AMOUNT	PERCENTAG INCREASE FROM LAST QTR (%)
Y5Q1	10,34,169.30	
Y5Q2	10,39,369.41	0.5
Y5Q3	10,54,969.69	1.5
Y5Q4	10,67,969.94	1.23
Y6Q1	10,83,570.22	1.46
Y6Q2	10,88,770.33	0.48
Y6Q3	11,17,370.86	2.63
Y6Q4	11,27,771.05	0.93
AVG RATE OF INCREASE		1.25

Formula for AMC price computation till Y8Q4

PRICE VARIATION CALCULATION

$$MC1 = MC0 \times \{0.20 + 0.80 \times (L1/L0)\} - MC1$$

MC1 = Price Variation Component

MC0 = Base rate of AMC

L0 = Value of all India labor index (base: 2001=100), as published by Labor Bureau of India. (as on 10.02.2013, 30 days prior to bid opening date i.e., 12.03.2013)

L1 = Value of latest India labor index available at the time of raising the invoice for quarterly AMC.

TOTAL COST OF AMC = (MC1 + MC0) + APPLICABLE GST "

Labour Index values for 2023,2024,2025

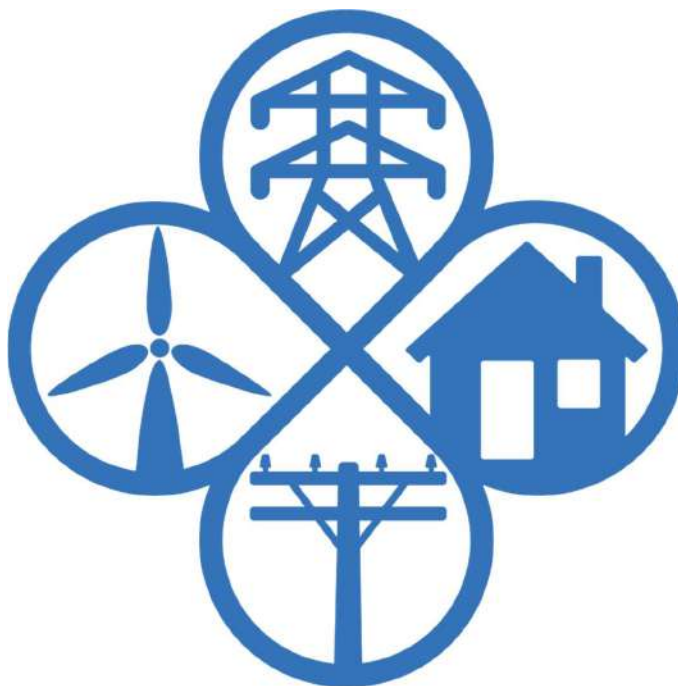
Year	2023	2024	2025
Jan	382	400	412
Feb	382	401	411
Apr	386	401	413
May	388	403	415
Jun	393	407	418
Jul	402	411	422
Aug	401	411	424
Sep	396	413	424
Oct	399	416	not available
Nov	401	416	not available
Dec	400	414	not available

"Initial AMC was 6 years till Nov'2022. The AMC was extended on the previous rates for two years till Nov'24. The extension was made based on the clauses of initial AMC contract. The same clause can not be invoked to extend the AMC beyond Nov'24.

AMC had to be extended for another two years from Nov'2024 to Nov'2026. Since, there was no provision to extend the AMC as per the intital contract a fresh maintenance contract has been drafted. The price quoted by M/S GE T&D was finalised after a series of discussions at NERPC meetings.

SCADA AMC Expense for FY 25-26 and FY 26-27						
Year	Description	Rate	GST @18%	Amount	Total per FY	Remark
FY 2025-26	Pending bill of Y8Q4			11,67,946.88	1,25,78,294.36	All AMC bills till year 8 were being reaised quarterly.
	1st Year AMC, Year 9	96,69,786.00	17,40,561.48	1,14,10,347.48		LOA placed; Contract Agreement will be signed shortly, invoice will be raised then. AMC period: 12.11.2024 to 11.11.2025

FY 2026- 27	2nd Year AMC, Year 10	1,07,33,462.0 0	19,32,023.16	1,26,65,485.16	1,26,65,4 85.16	AMC period: 12.11.2025 to 11.11.2026
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ASSAM ELECTRICITY GRID CORPORATION LIMITED

AMC Extension for two years beyond contract scope –
AEGCL

Techno-Commercial Offer

November 29th, 2024

GE Document – GE/OP24ASSIN0000585429/AMC/V3



imagination at work

Configuration Management: Documentation

ASSAM ELECTRICITY GRID CORPORATION LIMITED AMC Extension for two years beyond contract scope – AEGCL Techno-Commercial Offer		
Document and Revision Level		Publication Date
GE/OP24ASSIN0000585429/AMC/V3		November 29th, 2024
Revision History		
Date	Revision	Revision Details
June 25, 2024	V0	Initial publication
Oct 30,2024	V1	Revised Detail Scope
Nov 13,2024	V2	Revised Scope
Nov 29,2024	V3	Revision

Contents

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2. Exclusions 10

3. PRICE SCHEDULE 11

4. Terms & Conditions 12

Appendix A: Standard Terms & Conditions 13

1. **Scope Of Work**

- Deputation of 2 engineers at SLDC control centre.
- Back Office support from Noida.
- Control centre Comprehensive AMC.
- VPS - Preventive Maintenance and Fault Diagnosis only. VPS can be maintained using spares available with AEGCL however the support shall not be covered under availability calculation.
- eDNA – L1 (GE) and L2 Support (Kalkitech)
 - L-1(Basic trouble shooting, data indexing if any segment corrupted).
 - L-2 (Regeneration of license only as eDNA is obsolete declared by OEM.).
 - In case of data loss (even after data indexing), the required source code is not available as product is end of life. Data can only be retrieved through manual entry for maximum 25 points.
- Required Antivirus for the supplied hardware.
- Once yearly Cyber Security Audit from third party agency (only Vulnerability Assessment). Vulnerability mitigation shall be limited to configuration changes only.
- SAN/NAS/Tape Library storage availability shall be included in our offer however, GE shall ensure quick restoration of the SAN/NAS/Tape Library storage in case of any failure restoration will be done in maximum 90 business days. Post 90 business days SLA will be applicable.
- Support for existing UPS & DG will be provided however, SLA will be applicable post 30 business days will be applicable.
- GE shall suggest remedial action in case of data base errors. Integration of new stations/bays shall be the prime responsibility of AEGCL. In case AEGCL is not able to perform the same GE shall be paid for the job as per mutually agreed rate.
- Replacement of degraded Battery cells.
- Checkpoint external Firewall support limited to patch updates if available with OEM.

List Of Hardware in our scope

S.no	Technical Description	Server Name
1	SERVER	NEASDS1
2	SERVER	NEASDS2
3	SERVER	NEASIS1
4	SERVER	NEASIS2
5	SAN	NEASSB1
6	SAN	NEASSB2
7	SERVER	NEASSS1
8	SERVER	NEASSS2
9	NAS	NEASNB1
10	TAPE	NEASTP1
11	SERVER	NEASIC1

12	SERVER	NEASIC2
13	SERVER	NEASNS1
14	SERVER	NEASNS2
15	SERVER	NEASFE1
16	SERVER	NEASFE2
17	SERVER	NEASWB1
18	SERVER	NEASWB2
19	SERVER	NEASRD1
20	SERVER	NEASRD2
21	SERVER	NEASDD1
22	SERVER	NEASDT1
23	SERVER	NEASID1
24	SERVER	NEASID2
25	SERVER	NEASCM1
26	WS	NEASSC1
27	WS	NEASOC1
28	WS	NEASOC2
29	WS	NEASOC3
30	WS	NEASOC4
31	WS	NEASOC5
32	WS	NEASDC1
33	WS	NEASUC1
34	WS	NEASTC1
35	WS	NEASTC2
36	WS	NEASRC1
37	WS	NEASRC2
38	NT	NEASSW1
39	NT	NEASSW2
40	NT	NEASCW1
41	NT	NEASCW2
42	NT	NEASEW1
43	NT	NEASEW2

44	NT	NEASPW1
45	NT	NEASPW2
46	NT	NEASIW1
47	NT	NEASIW2
48	NT	NEASMW1
49	NT	NEASBW1
50	NT	NEASBW2
51	NT	NEASRW1
52	NT	NEASRW2
53	NT	NEASIR1
54	NT	NEASIR2
55	NT	NEASSR1
56	NT	NEASSR2
57	NT	NEASDR1
58	NT	NEASVR1
59	NT	NEASVR2
60	GPS	NEASCK1
61	KVM	NEASKW1
62	KVM	NEASKW2
63	TS	NEASTL1
64	TS	NEASTL2
65	TS	NEASTL3
66	TS	NEASTL4
67	TS	NEASTL5
68	TS	NEASTL6
69	TS	NEASTL7
70	TS	NEASTL8
71	TS	NEASTL9
72	Splitter	Splitter1
73	Splitter	Splitter2
74	Splitter	Splitter3
75	Splitter	Splitter4

76	Splitter	Splitter5
77	Splitter	Splitter6
78	Splitter	Splitter7
79	Splitter	Splitter8
80	KVM	NEASKM1
81	KVM	NEASKM2
82	Switch	NEASRR1
83	Switch	NEASRR2

List of Software:

- e-terrahabitat (Linux)
- e-terrascada/EMS
- e-terrabrowser
- Microsoft Office
- e-terracontrol
- e-terracomm
- System Center Operation Manager
- INSTEP's eDNA Software Suite
- Microsoft SQL Server Standard Core 2012 R2
- FG Display Builder
- Antivirus Software – eSCAN

Responsibility Matrix

The table in this section provides a summary definition of the roles and responsibilities of the contractor and Owner.

Legend: • This indicates who has primary responsibility to perform this function.

A This indicates who will provide assistance.

Table 4 Responsibility Matrix

<u>Item</u>	<u>Task</u>	<u>Owner</u>	<u>Contractor</u>
--------------------	--------------------	---------------------	--------------------------

0.0	PROBLEM IDENTIFICATION		
0.1	Root cause analysis to determine whether the fault is attributable to Hardware or Software.	----	•
0.2	Resolution of problems involving third party maintainer where there is uncertainty whether the root cause is hardware or software	----	•
1.0	SOFTWARE PROBLEM RESOLUTION		
1.1	Report problem and assist with problem identification	----	•
1.2	Provide or recommend corrections, temporary patches, workarounds or other fixes to system problems	----	•
1.3	Install and test corrections, temporary patches, workarounds or other fixes to system problems	----	•
2.0	ROUTINE SOFTWARE SUPPORT		
2.1	Build and maintain database, displays and reports	•	A
2.2	Perform system back-ups	----	•
2.3	Restore or reinstall software from back-ups	----	•
2.4	Monitor system logs (part of remote monitoring service)	----	•
2.5	Maintain system logs	----	•
2.6	Maintain user accounts	•	A
3.0	HARDWARE PROBLEM RESOLUTION		
3.1	Report problem and assist with defining problem	•	A
3.2	Troubleshoot problem to diagnose if it is software related or hardware-related	----	•
3.3	Identify failed component, Replace failed components in the system using parts from spares inventory	----	•
3.4	Restore operation of repaired/replaced equipment	----	•
3.5	Auxiliary Power System (except ACDB)	A	•
4.0	HARDWARE SPARE PARTS		
4.1	Manage local spares inventory	----	•
4.2	Replenish local spares inventory	----	•
5.0	INTEGRATION AND DATABASE WORK AT CONTROL CENTRE		

	END		
<u>5.1</u>	RTU Integration	----	•
<u>5.2</u>	ICCP Integration	----	•
<u>7.0</u>	CYBER SECURITY MONITORING		
<u>7.1</u>	Patch Updates	----	•
<u>7.2</u>	Cyber Security Monitoring	•	<u>A</u>
<u>7.3</u>	Annual Audits	----	•
<u>7.4</u>	Implementation of Recommendations during Audit	----	•
<u>7.5</u>	Maintenance of Spares	----	•

GEV will continue to provide necessary support, including technical advice & assistance as required by AEGCL. Both GE Vernova & AEGCL will work together on risk mitigation efforts to ensure robust Cyber security. GEV will continue to extend support on supplied system (in the projects) that have updated patches available.

Considering dynamic Cyber security landscape, AEGCL will have primary responsibility and accountability for cybersecurity monitoring/ upgrading while GE will continue to assist.

2. **Exclusions**

- Any Upgrade (hardware & Software).
- Signature and Patch updates for End of Support Products.
- VC System.
- TV Screen-55 Inch.
- Printer.
- Supply of new Battery bank/UPS/DG
- Any RTU and field equipment.
- L-3 support for deep application issues and customization for eDNA.
- Any item not supplied by M/s GE.
- 3rd Party audits, mitigations, and support for audits other than audits done by GE.

3. PRICE SCHEDULE

Sr no	Description	Qty	Price (in INR)
1	AMC for 1 st Year	1 lot	₹ 96,69,786
2	AMC for 2 nd Year	1 lot	₹ 1,07,33,462
	Total Price for 2 Years AMC	Total	₹ 2,04,03,248

Note:

- Scope: please refer section 1 to 2 of this techno-commercial offer letter
- System Availability will be 90%.
- Price basis: Firm
- Taxes shall be Extra at Actuals at the time of ordering
- Offer to be read in conjunction with attached EM104 (Attachment 1)
- *Validity – 60 days from offer date*
- Currency of Quotation: Indian Rupees (INR)
- Payment Term: Quarterly within 30 business days from the date of invoice.
- INCOTERMS: Ex-Works, Noida

The offer submitted doesn't have any link to the ongoing AMC contract. Kindly consider this as separate offer hence, GE is relieved from all the obligation of the previous contract.

All sort of statutory variation including change, addition, deletion, abolition, repeal or reclassification due to change in Law and/ or directive or interpretation of authorized agency, shall be exclusively to the owner/purchaser's account.

4. Terms & Conditions

- BG will be 2% of the contract value.
- Customer to release all the existing BG's related to all ongoing project before submission of new BG.
- GE is relieved from all the obligation of the previous/ongoing contract as this offer will be considered as a new contract.
- Offered prices are valid for limited period, If not awarded within the specified offer validity date, revised offer should be requested, GE reserves the right to increase the prices beyond the offer validity date.
- Payment Terms: Quarterly within 30 business days from the date of invoice. Availability reports are mandatorily required to be signed with 15 business days of completion of the quarter. Post 15 business days GE is entitled to raise the invoice and claim the interest in case of delay in payment.
- For the delayed payments beyond 30 business days period if any, AEGCL will pay simple interest at the SBI three months MCLR rate (0.7% per month). The date of the Award of work will be taken as base date to ascertain the interest rate.

- **System Availability: -**

The availability and payment charges calculation will be as per below:

Availability would be on per quarter per site basis. The formula to be used for availability computation would be as under:

$$\text{Availability per quarter (per site)} = \frac{\text{THQ} - (S1 \times 1 + S2 \times 0.8 + S3 \times 0.5)}{\text{THQ}} \times 100\%$$

Where THQ is total hours in the quarter

S1 is the total non-availability hours in Severity Level-1

S2 is the total non-availability hours in Severity Level-2

S3 is the total non-availability hours in Severity Level-3

S.no	Availability for each control center per quarter	Deduction as % of the apportioned price of total AMC for SCADA-EMS portion of the contract applicable for that site
1	≥ 90%	NIL
2	Less Than 90%	Deduction of the apportioned price of the apportioned quarterly AMC for every 0.25%, 2% of the payment will be deducted or part there of decrease in availability under 90% (maximum amount of deduction is limited to 10% of quarterly AMC charges)

Appendix A: Standard Terms & Conditions

EM104 (Attachment-1)

GE Vernova T&D India Limited
A-225, Sector-83
Noida – 201 305
Uttar Pradesh, India

Annexure V:
Budgetary offer for AMR work of
ABT meters.

Budgetary offer of 8 cr. (AMR)

Enclosen, SL No (9) .

SECURE

Ref: SML/GHY/CGM/SLDC/2023-24/JAN15/01
Date: 15.01.2024

To
The Chief General Manager (SLDC),
AEGCL, ASEB Colony,
Kahiliapra, Guwhati
Assam: - 781019

Sub: Budgetary Offer letter for AMR with IT Solutions for 81 location GSS under AEGCL.

Ref: Your Letter No: - AEGCL/CGM/SLDC/T-122/SF (AERC)/19/2022/208 Dated: 17.05.23.

Dear Sir,

With reference to the subject mentioned above and inquiry received under reference. Please find our budgetary offer for implementation of AMR Solution for existing installed ABT meters at various Substations along with Central Data Center.

We hope our offer is in line with your requirement and we look forward to your valuable input.

Thanking you in anticipation and assuring you of our best attention and services at all times.

Enclosed:

1. Budgetary Proposal for 81 various Sub Station at Assam under AEGCL.
2. Architecture

Yours faithfully

For Secure Meters Limited

Ashish Pathak


Ashish Pathak
(Executive - Sales & Marketing | GETDI)
Mob: - 7399514988
7003344992

AEGCL SLDC : Budgetary offer for Implementation of AMR Solution for existing installed ABT meters at various Sub_Station along with Central Data Center
Budgetary Proposal for 81 Various Sub Station at Assam Under AEGCL

Item No.	Description	Unit	Qty.	Duration (in Month)	Unit Basic Price (Rs.)	GST (%)	GST (Rs.)	Unit FOR Price (Rs.)	Total Landed Price (Rs.)
A Supply Portion									
1	Data Concentrator Unit (DCU) Skyline 410	Nos.	87		125,000.00	18%	22,500.00	147,500.00	12,832,500.00
2	Software License E-Watch DSM (with 5 Clients)	No.	1		6,800,000.00	18%	1,224,000.00	8,024,000.00	8,024,000.00
3	LAN Cable CAT6, Shielded (Roll of approx. 305 Meters)	Roll	17		10,250.00	18%	1,845.00	12,095.00	205,615.00
4	2.5 Sq.mm 3 Core MS PVC insulation armored cable (Power supply : DCU)	Mtrs.	1,200		255.00	18%	45.90	300.90	361,080.00
	Sub Total - Supply (A)								21,423,195.00
B Data Center and IT HW									
1	Database Server, (Main)	No.	1		2,150,000.00	18%	387,000.00	2,537,000.00	2,537,000.00
2	Application Server DAS, (Main)	No.	1		2,150,000.00	18%	387,000.00	2,537,000.00	2,537,000.00
3	Web Server (Main)	No.	1		1,930,000.00	18%	347,400.00	2,277,400.00	2,277,400.00
4	VEE & EA Server (Main)	No.	1		1,930,000.00	18%	347,400.00	2,277,400.00	2,277,400.00
5	Network Monitoring Machine	No.	1		1,050,000.00	18%	189,000.00	1,239,000.00	1,239,000.00
6	Client PC with TFT 21" , Antivirus, MS Office	Nos.	2		166,170.00	18%	29,910.60	196,080.60	392,161.20
7	SQL Server Standard Ed. 2019	Nos.	2		68,878.00	18%	12,398.04	81,276.04	162,552.08
8	SQL Server 2019 CAL License	Nos.	2		16,030.00	18%	2,885.40	18,915.40	37,830.80
9	MS Office Standard	Nos.	2		34,582.00	18%	6,225.56	40,807.56	81,635.12
10	Excel	Nos.	4		12,041.00	18%	2,167.38	14,208.38	56,833.52
11	Firewall (with 3 Years support) Fortinet	Nos.	2		198,550.00	18%	35,739.00	234,289.00	468,578.00
12	GPS Clock	No.	1		32,500.00	18%	5,850.00	38,350.00	38,350.00
13	Cat-6 Patch Cord 5 Meter	Nos.	20		375.00	18%	67.50	442.50	8,850.00
14	Antivirus - Server Edition	Nos.	4		8,500.00	18%	1,530.00	10,030.00	40,120.00
15	Antivirus - PC Edition	Nos.	2		7,850.00	18%	1,413.00	9,263.00	18,526.00
16	KVM switch - 8 Port for servers (Minimum 22" TFT Monitor + Keyboard + Mouse)	No.	1		66,950.00	18%	12,051.00	79,001.00	79,001.00
17	Online UPS : 20KVA range, Control & Charging Unit with Rack (2 Years Warrantee)	No.	1		695,800.00	18%	125,244.00	821,044.00	821,044.00
18	Battery for 10 KVA UPS with 60 Minutes standard backup (2 Years Warrantee)	No.	1		398,580.00	28%	111,602.40	510,182.40	510,182.40
19	Power cable 4 core 16 sum Aluminum armored (input supply for UPS)	Mtrs.	70		295.00	18%	53.10	348.10	24,367.00
20	Network Switch 16 Port (managed) with 2 SFP Port	Nos.	2		175,500.00	18%	31,590.00	207,090.00	414,180.00
21	2TU Server Rack	No.	1		75,250.00	18%	13,545.00	88,795.00	88,795.00
22	Leaser Printer A4 Size, Min 18 ppm, BW, with 1 year warranty	No.	2		56,775.00	18%	10,219.50	66,994.50	133,989.00
	Sub Total Supply Data Center (B)								14,244,797.12
	Supply Total (A + B)								35,667,992.12
C Installation Portion									
1	Installation of DCU & Networking from Lan Switch to DCU in line with site requirement including Lan Cable laying, Checking the GPRS communication in between substation end installed DCU and Central data Center end server as well as data availability through GPRS.	Per S/S	87		40,000.00	18%	7,200.00	47,200.00	4,106,400.00
2	Central Data Center and IT HW i.e. Server, PC UPS, Firewall, Lan Switch, Software Installation & commissioning of and linking with substation end installed DCU. Training to AEGCL staff for operation of system.	Lumpsum	1		375,000.00	18%	67,500.00	442,500.00	442,500.00
	Installation Total (C)								4,548,900.00


 Agnishom

Item No.	Description	Unit	Qty.	Duration (in Month)	Unit Basic Price (Rs.)	GST (%)	GST (Rs.)	Unit FOR Price (Rs.)	Total Landed Price (Rs.)
D	AMC for 5 Years : Maintain the health of installed DCU at Sub Station and and other supplied HW at Central Data Center Including provide one dedicated Manpower during working Hours for technical support								
a	AMC Charges per meter for Year -1	Per Meter / Month	652	12	675.00	18%	121.50	796.50	6,231,816.00
b	AMC Charges per meter for Year -2	Per Meter / Month	652	12	715.50	18%	128.79	844.29	6,605,724.96
c	AMC Charges per meter for Year -3	Per Meter / Month	652	12	758.43	18%	136.52	894.95	7,002,068.46
d	AMC Charges per meter for Year -4	Per Meter / Month	652	12	803.94	18%	144.71	948.64	7,422,192.57
e	AMC Charges per meter for Year -5	Per Meter / Month	652	12	852.17	18%	153.39	1,005.56	7,867,524.12
E	Annual Technical Support (ATS) for supplied SW for 5 Years.*								
a	ATS Charges of SW for Year -1	US Per Year	1		367,500.00	18%	66,150.00	433,650.00	433,650.00
b	ATS Charges of SW for Year -2	US Per Year	1		389,550.00	18%	70,119.00	459,669.00	459,669.00
c	ATS Charges of SW for Year -3	US Per Year	1		412,923.00	18%	74,326.14	487,249.14	487,249.14
d	ATS Charges of SW for Year -4	US Per Year	1		437,698.38	18%	78,785.71	516,484.09	516,484.09
e	ATS Charges of SW for Year -5	US Per Year	1		463,960.28	18%	83,512.85	547,473.13	547,473.13
	SIM Card Recurring Charges								
F	Monthly SIM Card running Charges (2 Nos. SIM Cards per DCU)	Per SIM Per Month	174	60	150.00	18%	27.00	177.00	1,947,860.00
G	Cyber Security Audit (During Pre Deployment phase / First Year)	Per Audit for first year	1		1,200,000.00	18%	216,000.00	1,416,000.00	1,416,000.00
	Total for AMC , ATS & SIM Charges - 5 Years								40,837,731.46
	Total for Supply, Installation & AMC / ATS for 5 Years								81,054,623.58

Note

1 BOO Calculated on estimation basis as per detail received from SLDC.

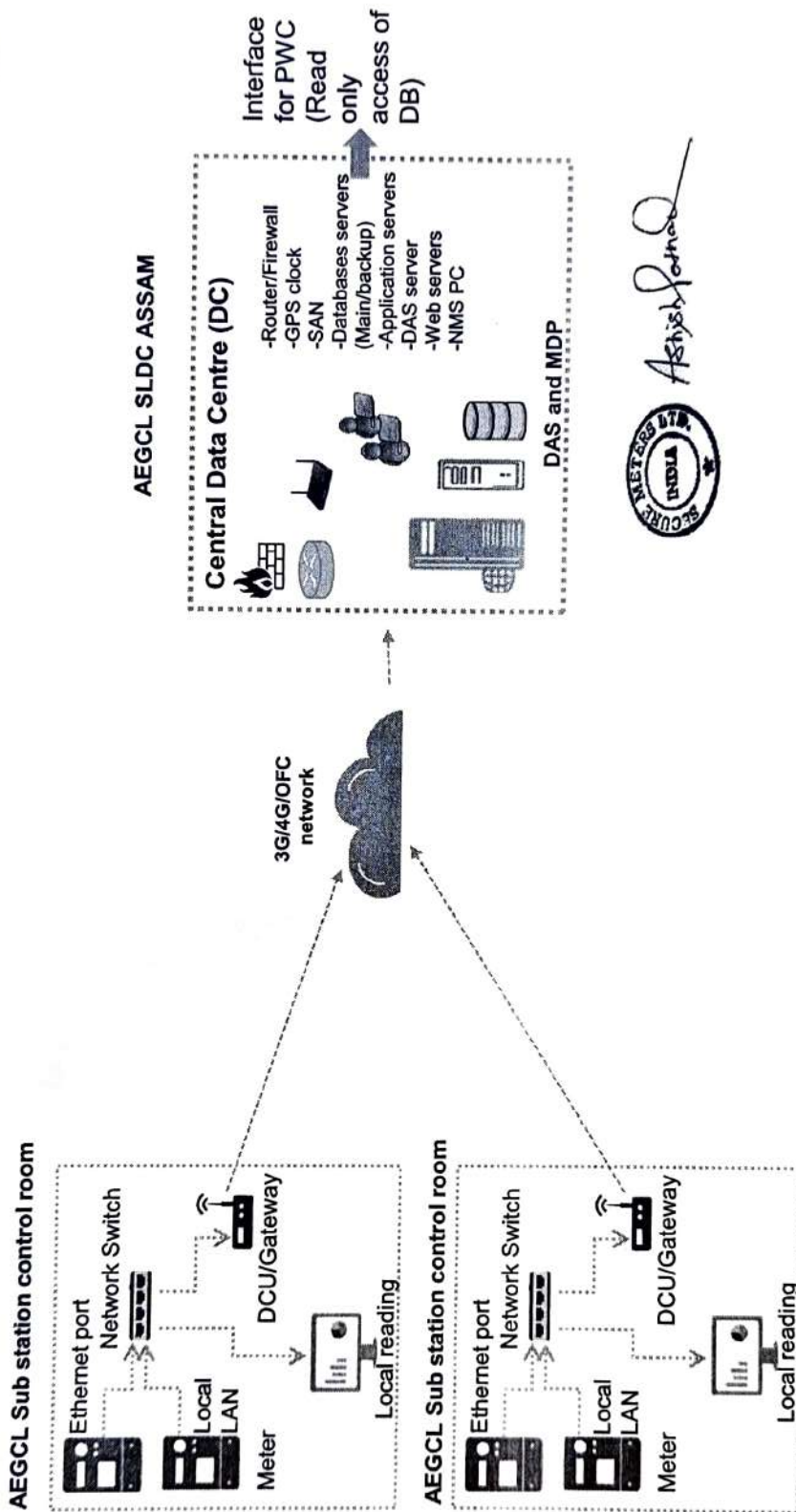
2 AMC will be only applicable for material supply against this requirement.

3 Minimum One dedicated manpower will be made available during AMC period at Central Data Center for day today technical support during office working Hours considering 5 days week.

Date : 15.1.2024



DEPLOYMENT ARCHITECTURE



Ashish Kumar