

ASSAM ELECTRICITY GRID CORPORATION LIMITED

NOTICE

The Assam Electricity Grid Corporation Ltd. (AEGCL), a State Transmission Utility has filed Petitions before the Hon'ble Assam Electricity Regulatory Commission (AERC) for approval of Truing up for FY 2016-17, Annual Performance Review for FY 2017-18 and Tariff Petition for FY 2018-19 (Petition No: 28/2017) for the energy to be transmitted and wheeled to the Assam Power Distribution Company Limited (APDCL) from different generating stations under Assam Power Generation Corporation Limited, Central Sector Generating Stations and other sources as per provision of the Electricity Act, 2003 (EA, 2003) and Regulations made there under.

The Hon'ble Commission has admitted the Petition and directed AEGCL to publish a Notice giving the salient features of ARR and the Tariff Petition under Section 64(2) of the EA, 2003. The salient features of the Petition are provided below:

Table 1: Aggregate Revenue Requirement of AEGCL for FY 2016-17

(Rs. In Crore)

Sr. No.	Particulars	Approved in MYT Order	Actuals as per Audited Accounts for FY 2016-17	Amount claimed for Truing up	Gain/(Loss) on Account of Uncontrollable factors	Gain/(Loss) on Account of Controllable factors
A	Energy Injected (MU)	8383.66	8239.77	8239.77		
B	Energy Sent Out (MU)	8086.88	7948.08	7948.08		
C	Transmission Losses (MU)	296.78	291.69	291.69		
D	Transmission Loss (%)	3.54	3.54	3.54		
E	Expenditure (Rs. Crore)					
1	PGCIL Charges	529.77	590.45	590.45	(60.68)	
2	Operation & Maintenance Expenses	162.80	154.47	154.47		
2.1	Employee Cost	140.65	131.09	131.09	9.56	
2.2	Repair & Maintenance	14.82	14.34	14.34		0.48
2.3	Administrative & General Expenses	7.33	9.04	9.04		(1.71)

Sr. No.	Particulars	Approved in MYT Order	Actuals as per Audited Accounts for FY 2016-17	Amount claimed for Truing up	Gain/(Loss) on Account of Uncontrollable factors	Gain/(Loss) on Account of Controllable factors
3	Depreciation	12.97	81.76	81.76	(68.79)	
4	Interest and Finance Charges	2.70	36.43	36.43	(33.73)	
5	Interest on Working Capital	22.45	25.64	25.64	(3.19)	
6	Other Debits	-	0.25	0.25	(0.25)	
7	SLDC charges	2.37	2.35	2.35	0.02	
8	BST for Pension Trust Fund	161.74	158.96	158.96	2.78	
9	Provision for Bad Debt	-	-	-		
10	Net prior period expenses	-	4.75	4.75	(4.75)	
11	Other expenses Capitalised	-	-	-		
12	Sub Total (1+2+(3 to 10)-11)	894.80	1055.06	1055.06	(159.03)	(1.23)
13	Return on Equity	15.49	15.49	15.49	-	
14	Provision for tax/tax paid	-	-	-	-	
15	Total Expenditure (12 to 14)	910.29	1070.55	1070.55	(159.03)	(1.23)
16	Less: Non-Tariff Income	85.99	90.86	90.86	(4.87)	
17	Aggregate Revenue Requirement (15-16)	824.30	979.69	979.69	(154.16)	(1.23)
18	Add: Interest expenses on State Govt. Loan approved by the Commission in the Review Order dtd 09-04-2015	2.69	2.69	2.69	-	
19	Net Aggregate Revenue Requirement (17+18)	826.99	982.38	982.38	(154.16)	(1.23)
20	Less: revenue from Transmission Charges	826.99	826.99	826.99	-	
21	Revenue Gap/(surplus)	-	155.39	155.39		

Table 1.1: Break up of SLDC Charges for the FY 2016-17
(Rs. In Crore)

Sl. No.	Particulars	Amount
1	Employee Cost	2.03
2	Repair & Maintenance	0.01
3	Administrative & General Expenses	0.31
	Total	2.35

Table 3: Aggregate Revenue Requirement of AEGCL for FY 2017-18

(Rs. In Crore)

Sl No.	Particulars	Approved in MYT Order	FY 2017-18
			Projected
A	Energy injected (MU)	9404.43	9168.25
B	Energy send out to APDCL (MU)	9076.22	8561.84
C	Energy send out to Open Access Customers (MU)		286.44
D	Transmission Losses (MU)	328.21	319.97
E	Transmission Loss %	3.49	3.49
F	Capacity Charges (Annual Fixed Charges)		
1	PGCIL Charges	534.55	485.18
2	Operation & Maintenance Expenses	175.96	199.88
2.1	Employee Cost	152.25	174.31
2.2	Repair & Maintenance	16.26	17.11
2.3	Administrative & General Expenses	7.45	8.46
3	Depreciation	17.07	90.53
4	Interest and Finance Charges	9.41	33.33
5	Interest on Working Capital	23.92	32.58
6	Other Debits	-	-
7	BST for Pension Trust Fund	181.52	171.24
8	Provision for Bad Debt	-	-
9	Net prior period expenses	-	-
10	Other expenses Capitalized	-	-
11	Sub Total (1+2+(3 to 9)-10)	942.43	1012.74
12	Return on Equity	16.01	17.17
13	Provision for tax/tax paid	-	-
14	Total Expenditure (11 to 13)	958.44	1029.91

Sl No.	Particulars	Approved in MYT Order	FY 2017-18
			Projected
15	Less: Non-Tariff Income	85.99	106.79
16	Aggregate Revenue Requirement (14-15)	872.45	923.12
17	Add: Revenue Gap/(Surplus) after Truing Up for FY 2014-15 along with carrying cost approved in the Tariff Order dated 31-03-2017	7.43	7.43
18	Add: Revenue Gap/(Surplus) after Truing Up for FY 2015-16 along with carrying cost approved in the Tariff Order dated 31-03-2017	169.15	169.15
19	Add: Revenue Gap/(Surplus) for FY 2016-17 approved by the Commission in the Tariff Order dated 31-03-2017 for recovery in FY 2017-18	143.35	143.35
20	Net Aggregate Revenue Requirement	1192.38	1243.05
21	Less: Revenue from Transmission Charges	1192.39	1192.39
22	Revenue Gap/(surplus)	0.01	50.66

Table 3.1 SLDC Charges for the FY 2017-18

(Rs. In Crore)

Sl No.	Particulars	2017-18
		Projected
1	Employee Cost	2.27
2	Repair & Maintenance	0.12
3	Administrative & General Expenses	0.69
	Total	3.08

Table 4: Aggregate Revenue Requirement of AEGCL for FY 2018-19

(Rs. In Crore)

Sl No.	Particulars	Approved in MYT Order	FY 2018-19
			Projected
A	Energy injected (MU)	10460.85	10380.31
B	Energy send out to APDCL (MU)	10101.00	9705.55
C	Energy send out to Open Access Customers (MU)		317.67
D	Transmission Losses (MU)	359.85	357.09

Sl No.	Particulars	Approved in MYT Order	FY 2018-19 Projected
E	Transmission Loss %	3.44	3.44
F	Capacity Charges (Annual Fixed Charges)		
1	PGCIL Charges	582.67	526.33
2	Operation & Maintenance Expenses	190.61	188.53
2.1	Employee Cost	164.78	160.46
2.2	Repair & Maintenance	18.25	18.32
2.3	Administrative & General Expenses	7.58	9.75
3	Depreciation	21.57	104.21
4	Interest and Finance Charges	14.01	25.67
5	Interest on Working Capital	26.41	34.17
6	Other Debits	-	-
7	BST for Pension Trust Fund	202.02	194.11
8	Provision for Bad Debt	-	-
9	Net prior period expenses	-	-
10	Other expenses Capitalized	-	-
11	Sub Total (1+2+(3 to 9)-10)	1037.29	1073.02
12	Return on Equity	17.07	17.82
13	Provision for tax/tax paid	-	-
14	Total Expenditure (11 to 13)	1054.36	1090.84
15	Less: Non-Tariff Income	85.99	107.64
16	Aggregate Revenue Requirement (14-15)	968.37	983.20
17	Add: Revenue Gap/(Surplus) for FY 2016-17 approved by the Commission in the Tariff Order dated 31-03-2017 for recovery in FY 2018-19	143.35	143.35
18	Add: Revenue Gap/(Surplus) after Truing Up for FY 2016-17	-	155.39
19	Add: Revenue Gap/(Surplus) after Annual Performance Review for FY 2017-18	-	50.66
20	Net Aggregate Revenue Requirement	1111.72	1332.60
	Per Unit Charges for PGCIL (Rs.)	0.71	0.67
	Per Unit Charges of AEGCL excluding PGCIL Charges (Rs.)	0.39	0.66
	Total Per Unit Charges (Rs.)	1.10	1.33

Table 4.1 SLDC Charges for the FY 2018-19

(Rs. In Crore)

Sl.No.	Particulars	2018-19
		Projected
1	Employee Cost	2.75
2	Repair & Maintenance	0.12
3	Administrative & General Expenses	0.74
	Total	3.61

Table 5:

Transmission and SLDC Charges

SL No.	Particulars	FY 2018-19
1	Revenue requirement for SLDC (Rs. in Crore)	3.61
2	Revenue requirement for AEGCL (excluding SLDC) (Rs. in Crore)	1332.60
3	Total Aggregate Revenue requirement for AEGCL (Rs. in Crore) (a)	1336.21
4	Anticipated Transmission (MU) (b)	10046.69
5	Transmission Loss %	3.44
6	Average Transmission charges (Rs./unit) [{{(a)/(b) *10}}]	1.33
7	Transmission charge for Long Term Open Access consumer (Rs/MW/month)	2070579.60
8	Transmission charge for Short Term Open Access consumer (Rs/KWH)	31.50
9	SLDC charge Rs./MW/day	43.35

Further, the Hon'ble Commission has directed that copies of tariff petitions and other relevant documents be made available to consumers and other interested parties at the office of the Managing Director of AEGCL and at the Office of the General Manager of each Transmission Zones of AEGCL. Accordingly, the documents may be collected from the concerned offices by paying Rs. 200/- (Rupees two hundred only) by Cash or DD drawn in favour of MD, AEGCL. A consolidated handout (Executive Summary) on ARR and tariff

petitions may also be collected free of cost from the respective offices by the consumers and other interested parties.

The Hon'ble Commission has further directed that any person who intends to file objection or comments in regard to proposed ARR and Tariff Petition of the AEGCL may do so by filing statement of objections or comments before the Secretary, Assam Electricity Regulatory Commission with copies of relevant documents and evidence in support thereof along with the affidavit as in Form – 2 of Assam Electricity Regulatory Commission (Conduct of Business) Regulations, 2004. Such objections or comments shall be submitted in 5 (five) copies by registered post or in person which should reach **the Secretary, Assam Electricity Regulatory Commission, ASEB Campus, Sixth Mile, Dwarandhar, Guwahati-22** on or before 10-01-2018. A copy of the filing submitted to the Secretary, AERC should also be made available within the aforesaid date to the Managing Director, AEGCL, Bijulee Bhawan, Paltanbazar, Guwahati-1 positively and proof of such submission shall be furnished to the Commission. A copy of the Petition is also available on the web site of the Commission www.aerc.gov.in and on the web site of AEGCL www.aegcl.co.in in downloadable format (free of cost).

The Commission may hear the persons filing objections or comments at the venue and date as may be determined by the Commission. The date and place shall be notified later. Person filing objections or comments on the ARR may also indicate whether they would like to be heard by the Commission in person.



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