



Assam Electricity Grid Corporation Ltd.

Registered Office : 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati - 781 001

Phone : 0361-2739520, Fax : 0361-2739513

BALANCE SHEET AS ON 31ST MARCH, 2008

Particulars	Schedule	As on 31st March, 2008 (in Rs.)	As on 31st March, 2007 (in Rs.)
Sources of Funds			
Shareholders Funds			
Share Capital	1	500,800	500,800
Share Application Money	1(A)	998,818,606	998,818,606
Reserves and Surplus	2	3,389,588,827	1,006,704,369
Loan Funds			
Unsecured Loans	3	2,687,195,459	1,903,175,989
Total		7,076,103,692	3,909,199,764
Application of Funds			
Fixed Assets			
Gross Block	4	6,401,317,349	5,948,744,997
Less Accumulated Depreciation	4	5,419,049,953	5,209,590,520
Net Block		982,267,396	739,154,477
Capital work in progress	5	3,244,781,926	1,788,563,410
Total Fixed Assets		4,227,049,322	2,527,717,887
Investment	7A	549,598,004	233,148,547
Current Assets, Loans and Advances			
Stores and spares	6	713,129,730	659,857,214
Sundry Debtors	7B	532,249,737	312,133,273
Cash and Bank Balances	7	894,779,524	490,143,120
Loans and Advances	8	168,827,906	167,825,731
Other Current Assets	9	2,285,639,904	1,245,093,887
Less: Current Liabilities and Provisions	10	3,463,648,552	2,430,358,812
Net Current Asset		1,130,978,249	444,694,413
Miscellaneous Expenditure	11	285,802	361,144
Profit and Loss Account		1,168,192,315	703,277,773
Total		7,076,103,692	3,909,199,764
Significant Accounting Policies and Notes on Accounts	23		

Schedules 1 to 22 and 23 referred to above form an integral part of Balance Sheet and Profit & Loss Account.

In terms of our separate report of even date

For and on behalf of the Board

FOR, U.C. MAJUMDAR & CO.
Chartered Accountants

Sd/-
(S.K. Handique)
Managing Director

Sd/-
(C. Chaliha)
Director

Sd/-
S. BHOWMICK :: PARTNER
Membership No. 058866

Sd/-
(S. K. Saha)
CGM (F&A)

Sd/-
(D. Barua)
Company Secretary

Place: Guwahati
Date: 25.08.2009



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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2008

Particulars	Schedule	As on 31st March, 2008 (in Rs.)	As on 31st March, 2007 (in Rs.)
INCOME			
Wheeling charge	12	2,161,500,000	1,811,800,000
Depooling Income from PGCIL	12(A)	-	99,956,136
Other Revenue	13	60,586,837	68,308,170
Total		2,222,086,837	1,980,064,306
EXPENDITURE			
Transmission Charge To PGCIL	22	1,263,191,345	1,269,455,574
Repair and Maintenance	14	128,470,122	87,514,777
Employees Cost	15	474,273,625	392,803,986
Bulk Supply Tariff	15(A)	387,600,000	272,900,000
Administration & General Expenses	16	21,820,517	32,178,020
Depreciation and related debits	17	333,024,411	328,728,506
Assets De-commissioning Costs	18	-	855,977
Interest and finance charges	19	245,223,814	168,756,004
Other Debits	20	4,041,568	5,323,149
Extra Ordinary Payments	20-A	(48,200,000)	108,715,412
Total		2,809,445,402	2,667,231,405
Profit/Loss before tax		(587,358,565)	(687,167,099)
Fringe Benefit Tax		1,000,000	874,942
Profit /loss after tax		(588,358,565)	(688,042,041)
Net prior period credit/(charges)	21	(123,444,023)	(12,255,702)
Profit/(loss) available for appropriation		(464,914,542)	(675,786,339)
Loss brought forward from previous year		(703,277,773)	(27,491,434)
Profit/(loss) after appropriation		(1,168,192,315)	(703,277,773)
Profit/(Loss) carried to Balance sheet		(1,168,192,315)	(703,277,773)
Significant Accounting Policies and Notes on Accounts	23		

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