



Assam Electricity Grid Corporation Ltd.

Registered Office : 1st Floor, Bijulee Bhawan, Paltanbazar, Guwahati - 781 001

Phone : 0361-2739520, Fax : 0361-2739513

BALANCE SHEET AS ON 31ST MARCH, 2007

Particulars	Schedule	As on 31st March, 2007 (in Rs.)	As on 31st March, 2006 (in Rs.)
Sources of Funds			
Shareholders Funds			
Share Capital	1	500,800	500,800
Share Application Money	1(A)	998,818,606	998,818,606
Reserves and Surplus	2	1,006,704,369	460,459,665
Loan Funds			
Unsecured Loans	3	1,903,175,989	1,164,715,600
Total		3,909,199,764	2,624,494,671
Application of Funds			
Fixed Assets			
Gross Block	4	5,948,744,997	5,848,957,943
Less Accumulated Depreciation	4	5,209,590,520	4,873,277,216
Net Block		739,154,477	975,680,727
Capital work in progress	5	1,788,563,410	953,592,787
Total fixed Assets		2,527,717,887	1,929,273,514
Investment	7A	642,297,539	802,225,865
Current Assets, Loans and Advances			
Stores and spares	6	659,857,214	538,059,601
Sundry Debtors	7B	312,133,273	
Cash and Bank Balances	7	47,160,451	79,639,304
Loans and Advances	8	167,825,731	165,248,194
Other Current Assets	9	1,245,093,887	217,937,986
Less: Current Liabilities and Provisions	10	2,396,525,135	1,144,206,697
Net Current Asset		35,545,421	(143,321,612)
Miscellaneous Expenditure	11	361,144	436,486
Regulatory Assests not written off			
Profit and (Loss) Account		(703,277,773)	(35,880,418)
Total		3,909,199,764	2,624,494,671
Significant Accounting Policies and Notes on Accounts	23		

Schedules 1 to 22 and 23 referred to above form an integral part of Balance Sheet and Profit & Loss Account.

In terms of our separate report of even date

For and on behalf of the Board

FOR, P.K. SHARMA & ASSOCIATES
Chartered Accountants

Sd/-
(D. Borgohain)
Managing Director

Sd/-
(C. Chaliha)
Director

Sd/-
R.K. AGARWALA :: PARTNER
Membership No. 061696

Sd/-
(S. K. Saha)
CGM (F&A)

Sd/-
(D. Barua)
Company Secretary

Place: Guwahati

Date: 30.08.2008



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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2007

Particulars	Schedule	As on 31st March, 2007 (in Rs.)	As on 31st March, 2006 (in Rs.)
INCOME			
Wheeling charge	12	1,811,800,000	515,442,494
Depooling Income from PGCIL	12(A)	99,956,136	
Other Revenue	13	68,308,170	142,916,423
Total		1,980,064,306	658,358,917
EXPENDITURE			
Transmission Charge To PGCIL	22	1,269,455,574	-
Repair and Maintenance	14	87,514,777	78,397,524
Employees Cost	15	392,803,986	426,887,692
Bulk Supply Tariff	15(A)	272,900,000	
Administration & General Expenses	16	32,178,020	18,066,970
Depreciation and related debits	17	328,728,506	35,830,736
Assets De-commissioning Costs	18	855,977	-
Interest and finance charges	19	168,756,004	126,917,746
Other Debits	20	5,323,149	1,304,068
Extra Ordinary Payments	20-A	108,715,412	
Total		2,667,231,405	687,404,736
Profit/Loss before tax		(687,167,099)	(29,045,819)
provision for Fringe Benefit Tax		874,942	897,568
Profit /loss after tax		(688,042,041)	(29,943,387)
Net prior period credit/(charges)	21	12,255,702	5,898,930
Profit/(loss) loss available for appropriation		(675,786,339)	(35,842,317)
Loss brought forward from previous year		(27,491,434)	(38,101)
Profit/(loss) after appropriation		(703,277,773)	(35,880,418)
Profit/(Loss) carried to Balance sheet		(703,277,773)	(35,880,418)
Significant Accounting Policies and Notes on Accounts	23		

Schedules 1 to 22 and 23 referred to above form an integral part of Balance Sheet and Profit & Loss Account.

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